City of Calistoga Staff Report

TO: Honorable Mayor and City Council

FROM: Richard Spitler, City Manager

DATE: August 18, 2015

SUBJECT: Certificate of Achievement for Excellence in Financial Reporting for

Fiscal Year ending June 30, 2014

APPROVAL FOR FORWARDING:

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Richard D. Spitler, City Manager

ISSUE: Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year ending June 30, 2014

RECOMMENDATION: Accept Achievement Award.

BACKGROUND / DISCUSSION: The Government Officers Association of the United States and Canada (GFOA) is the professional association of state/provincial and local finance officers in North America, and has served the public finance profession since 1906. GFOA has awarded its Certificate of Achievement for Excellence in Financial Reporting to City of Calistoga for its fiscal year 2014 Comprehensive Annual Financial Report (CAFR). This award is the highest form of recognition in the area of government accounting and financial reporting. The Certificate Program which was established in 1945 is designed to recognize and encourage excellence in financial reporting by state and local governments.

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

This is the third year running that Gloria Leon, Administrative Services Director, and the Finance Staff have developed a CAFR report that has been recognized at the national

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24 (GFOA) level. This award demonstrates that the city of Calistoga's finances are in good 25 hands.

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28 **FISCAL IMPACT**: None.

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ATTACHMENTS

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1. Certificate of Achievement for Excellence in Financial Reporting from GFOA for Fiscal Year Ended June 30, 2014



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Calistoga California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

for R. Ener