

CITY OF



CALISTOGA, CALIFORNIA



ANNUAL COMPREHENSIVE  
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

# CITY OF CALISTOGA, CALIFORNIA

**Annual Comprehensive Financial Report  
For the  
Fiscal Year Ended June 30, 2021**



**Prepared by the Administrative Services Department**

CITY OF CALISTOGA, CALIFORNIA  
 Annual Comprehensive Financial Report  
 For the  
 Fiscal Year Ended June 30, 2021

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# INTRODUCTORY SECTION

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CALISTOGA COMMUNITY POOL



# CITY OF CALISTOGA

1232 Washington Street • Calistoga, CA 94515  
707.942.2800



December 31, 2021

The Honorable Mayor, Members of the City Council and Citizens of Calistoga

We hereby submit the Annual Comprehensive Financial Report, or ACFR, of the City of Calistoga for the fiscal year ended June 30, 2021. The fiscal year covers financial transactions from July 1, 2020, to June 30, 2021, on a modified or full accrual basis, depending on the fund type. The City follows a policy of preparing a complete set of financial statements in conformity with accounting principles generally accepted in the United States of America after the end of each fiscal year. An independent licensed certified public accounting firm audits these financial statements.

City management assumes full responsibility for the completeness and reliability of all the information presented in this report. We have established a comprehensive internal control framework that when followed, is designed both to protect the City's assets from loss, theft, or misuse and to provide sufficient reliable information for the City of Calistoga's financial statements in conformity with U.S. generally accepted accounting principles. The cost of internal controls should not out-weigh associated benefits and the internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

## **Auditor's Report Summary**

R.J. Ricciardi, Inc., a licensed and certified public accounting firm, has audited the City of Calistoga's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Calistoga for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. R.J. Ricciardi, Inc., has concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified audit opinion that the City of Calistoga's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with U.S. generally accepted accounting principles. The independent auditor's report is presented as the first component of the financial section of this report.

## **Annual Comprehensive Annual Financial Report (ACFR)**

This ACFR contains financial information and data using the new financial reporting format established for governments by the Governmental Accounting Standards Board (GASB). The GASB sets accounting and financial reporting standards for governments in the United States of America. The financial reporting standards require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Calistoga's MD&A can be found immediately following the report of the independent auditors.



## **PROFILE OF THE CITY AND ITS OPERATIONS**

The City of Calistoga was incorporated in 1886 as a general law city in the County of Napa, State of California. The City is established as a Council-Manager form of local government and governed by an elected Mayor and a four-member City Council. The Council is responsible, among other matters, for passing ordinances, adopting the City budget, appointing committees, and hiring the City Manager and City Attorney. The Council is elected on a non-partisan basis. Council members serve four-year staggered terms, with two members elected every two years. The Mayor is elected to serve a two-year term.

The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the daily operations of the City, hiring department directors, appointing all other employees, and otherwise managing daily operations of the City.

The City of Calistoga provides a full range of services including police and fire protection; planning activities, code enforcement and building inspections; parks facilities, aquatics, and recreation programs; construction and maintenance of streets, public buildings, and other infrastructure facilities; cemetery, water production and distribution; and wastewater collection, treatment, and recycling. The City Council also exercises oversight of Calistoga Public Facilities Corporation; a non-profit public benefit corporation for the financing of City facilities and equipment, and this component unit is included in the City's financial statements as part of the primary governmental reporting entity.

The City of Calistoga is located about 75 miles north of San Francisco in the northern part of Napa County. The City is approximately 2.6 square miles with an estimated population of 5,340 as of January 1, 2021. However, an additional surrounding population of 2,000 to 3,000 is considered part of the greater Calistoga community. The 2010 US Census reflects an ethnic diversity with 49% of the population white, 49% Hispanic and 2% other non-white. The median age is 43.4 years and almost 25% of the population is over 60 years. The median income is \$47,608 with an estimated 30% employed in management, professional or related occupations, 31% in services, 13.5% in sales or office and 25.5% in other occupations. An estimated 86% have a high school education and 33% have a bachelor's degree or higher. Of the 2,295 housing units an estimated 24% are mobile homes. The City has a diverse population with income, housing and employment reflecting a tourist, wine producing and retirement community.

The Napa Valley is one of the world's premier grape growing and wine producing regions and draws thousands of tourists each year to the area. Samuel Brannan, a California pioneer, and entrepreneur founded the Calistoga community in 1860's, as a tourist health resort with the natural geothermal water in the area. The City's primary economic base is still tourism. The vineyards and commercial wineries, fine shops, cafes and restaurants, world famous mineral hot springs and tourist accommodations featuring mud baths and spa treatments and scenic valley mountains, all combine to make the City of Calistoga a place to visit for tourists from around the world. The mild climate and beauty of the area has also drawn retirees to three large mobile home parks in the City.

## **DISCUSSION OF FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the ACFR is perhaps best understood when it is considered in relationship to the City's specific environment and the City's plans.

## **Local Economy**

As discussed previously, the City of Calistoga's local economy is primarily related to agriculture, wine production, tourism, and health services. The City has a stable assessed valuation base which continues increasing property tax revenue collections. The taxable sales base is primarily centered on restaurants and other tourist related products. The 35 lodging facilities range from small bed and breakfasts inns to large resorts with geothermal spas and other health treatments. These lodging facilities generate the largest single source of annual revenue to the City from transient occupancy tax, in addition to generation of sales and property tax.

About 70% of the City's general fund revenues come from the local transient occupancy tax, sales tax, and property taxes. As the City looks ahead to Fiscal Year 2021-22, City management is encouraged by indicators that the local economy will continue to recuperate from COVID-19 and grow.

## **Budget**

The City's budget serves as the base for the City's financial planning and control systems. The annual budget begins on July 1<sup>st</sup> and ends on June 30<sup>th</sup> and is approved by City Council every May or June. Throughout the fiscal year, City Council reviews and updated budget projections to ensure fiscal accountability. All City departments submit budget updates and requests to the City Manager each spring in preparation of the budget. The City Manager uses this information, as well as revenue and expenditure forecasts, to develop a proposed budget. The City Manager presents a proposed budget to the City Council in May or June. The City Council holds public hearings on the proposed budget, provides input and feedback and then finally adopts an annual budget resolution. The budget is adopted by fund at the department and project levels. The Council periodically reviews during the fiscal year the City's actual financial activity in relationship to the original budget, and as necessary amends the original budget to reflect changing conditions.

Budget to actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted. The general fund's comparison, a major fund under the new reporting standards, is presented as required supplementary information in a separate section of this report immediately following the notes to the financial statements. For the City's other governmental-type funds a budget to actual comparison schedule is presented as optional information in the section of this report containing combining financial statements and individual fund schedules.

## **Long-Term Financial Planning**

In 2021 the City experienced from the prior year a 14% increase from transient occupancy and 8.8% from property taxes. Week-end travel , improvements and rehabilitation of existing lodging facilities accompanied with the addition of new facilities created the increase in transient occupancy tax and property taxes.

The City experienced a net taxable value increase of 8% for the Fiscal Year 2020-21 tax roll, which was somewhat more than the increase experienced countywide at 5.3%. The assessed value increase between Fiscal Year 2019-20 and Fiscal Year 2020-21 was \$95.6 million. The change attributed to the 2% Proposition 13 inflation adjustment was \$22.1 million, which accounted for 23% of all growth experienced in the City.

Transfers of ownership and new improvements were the drivers of individual parcel growth between roll years. The largest assessed value increase was reported on a group of commercial parcels recently sold to LDMUD LLC (Dr. Wilkinson's Hot Springs Resort). The sale occurred in 2019 and the value added to the 2020/21 roll is approximately \$13.5 million across the eight parcels. The next largest assessed value increase was reported on a commercial parcel owned by Silver Rose Property Owner LP. The parcel, which is the site of the Four Seasons, has been reappraised adding over \$10 million in improvements.

In 2019, economists forecasted a weaker housing market in 2020, even for cities who had achieved pre-recession peak values. In 2020, sales prices have risen as the number of sales declined significantly due to the COVID-19 stay at home orders. Prices have continued to rise in response to lower inventory and lower interest rates. The median sales price of a detached single-family residential home in Calistoga from January through September 2020 was \$857,500. This represents a \$162,500 (23.4%) increase in median sales price from 2019.

The City has a very stable property valuation base due to the growth management program and the nature of the community housing stock and ownership. However, even with the economic cautions, a conservative projection of slight growth in the primary general fund revenue sources should be sufficient to fund the projected growth in general municipal operations.

For Fiscal Year 2020-21, the City's general fund will have a fund balance of about \$8.2 million as compared to \$7.1 million in June 2020 and \$7.9 million in June 2019. Of the \$8.2 million approximately \$0.8 million is non-spendable. The remaining \$7.4 million is available for spending in Fiscal Year 2021-22. Of the \$7.4 million, \$0.6 million is unassigned for projects under the American Rescue Plan Act (AARP) to replace lost revenues due to COVID-19. The \$0.6 million represents 50% of what the City will be receiving. The remaining \$0.6 million will be received in Fiscal Year 2021-22.

The reason for the increase in the general fund balance was due mainly to pent-up demand for week-end travel in the City and the AARP funds.

At June 30, 2020, the net pension liability amount was \$9.0 million and at June 30, 2021, the amount is \$9.9 million. There was a partially offsetting increase in liability mainly due to risk pool's actual experience for the year being different than assumed, including the impact of CalPERS change in valuation systems. The City's proportionate share of the net pension liability increased by roughly \$0.9 million from prior year. The largest part of the increase was the risk Pool's asset loss in 2020. Assets earned a 4.7% interest rate instead of the 7.15% expected.

For Fiscal Year 2020-21 the City had operating income of \$0.8 million for the enterprise funds as compared to a loss of \$0.014 million in Fiscal Year 2019-20. The increase was attributable to increase in utility rates and one-time revenues. Total revenue for the enterprise funds was \$8.6 million as compared to \$7.6 million in Fiscal Year 2019-20. In Fiscal Year 2020-21 the City was granted \$.6 million in grants and contributions as opposed to \$.7 million received in Fiscal Year 2019-20.

The General Fund Fiscal Year 2021-22 budgeted operating appropriations adopted are \$12.5 million as compared to the final Fiscal Year 2020-21 appropriations of \$10.9 million. The \$1.6 million increase is due to vacancies being filled and seven new positions. With the exception of the 50% General Fund Reserve the proposed budget meets and/or exceeds all of the City Council's established goals and policies related to finance and addresses key Council initiatives related to infrastructure, programs, and community support.

The impacts from the COVID-19 pandemic are significant and highly variable. Fortunately, the City has a modest reserve, which when combined with strategic cuts will carry us through the next Fiscal Year. Key positions included in the Fiscal Year 2021-22 budget include Associate Engineer, Associate Planner, Full-time Accounting Technician, Code Enforcement Officer, Police Sergeant, Police Dispatcher, Police Lieutenant, and Recreation Coordinator.

The proposed budget provides for fully staffed Police and Fire Departments, including part-time Fire Fighter positions to respond to PSPS events, red-flag warnings, and possible strike team requests.

There are potential demands and threats to the City finances that are not specifically addressed in the Fiscal Year 2021-22 budget. These include impacts from future PSPS events, fire threats or other acts of nature (flood, earthquake, etc.), any extension of the shelter in place order, hotel occupancy less than projected, or significant default on utilities bills.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Calistoga for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2020. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements. The City has received the award for the last night fiscal years since June 30, 2012.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe our current Annual Comprehensive Financial Report (AFCR) continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance and other departments. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the City Council and the Management staff for their continued support for maintaining the highest standards of professionalism in the management of the City of Calistoga's financial affairs.

Respectfully submitted,

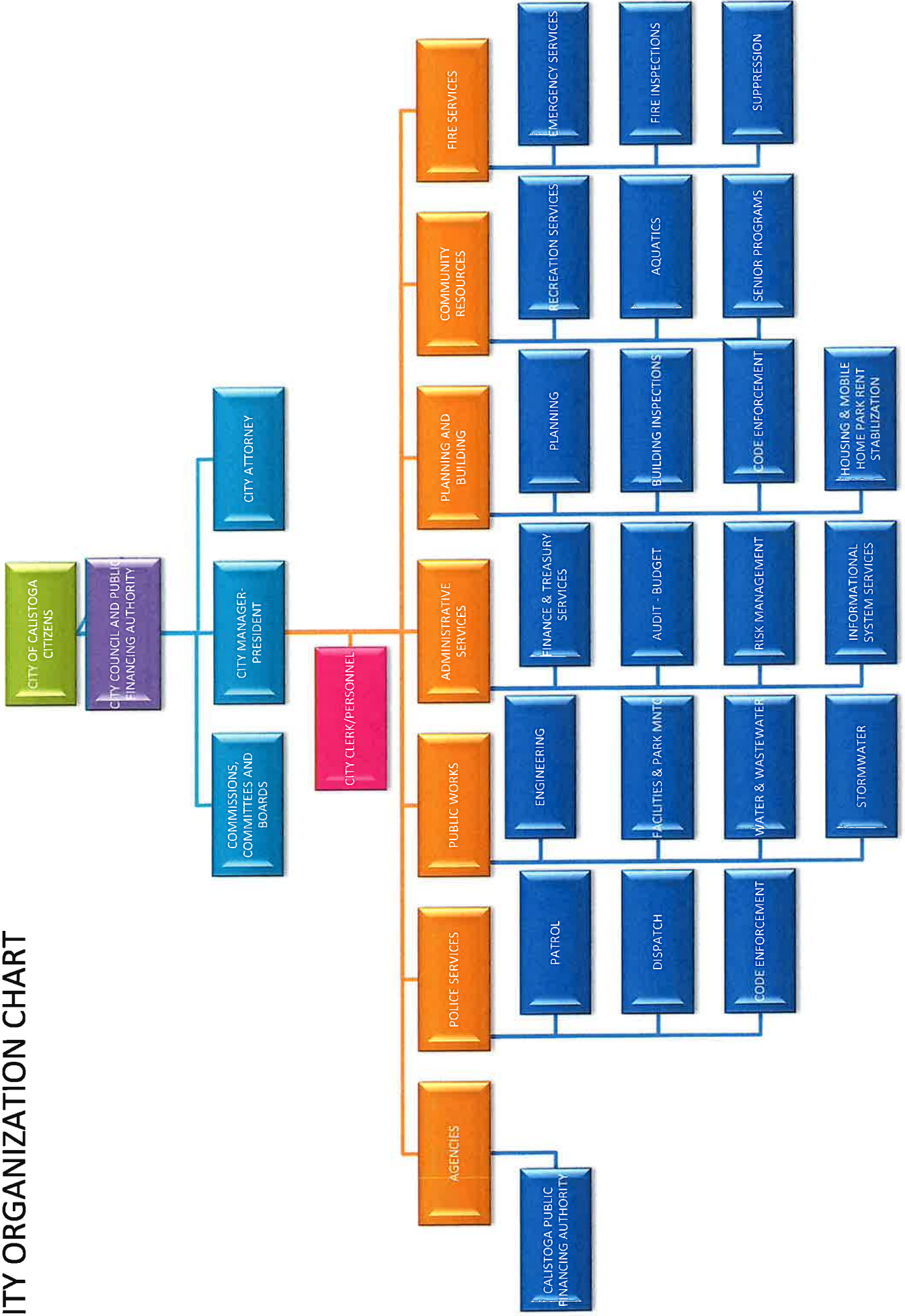


Brad Kilger  
Interim City Manager



Gloria Leon  
Administrative Services Director  
City Treasurer

# FISCAL YEAR 2020/21 CITY ORGANIZATION CHART



**CITY OF CALISTOGA, CALIFORNIA  
PRINCIPAL CITY OFFICIALS  
AS OF JUNE 30, 2021**

**Elected Officials**

**City Council**

Chris Canning  
Irais Lopez-Ortega  
Gary Kraus  
Donald Williams  
Lisa Gift

Mayor  
Vice Mayor  
Councilmember  
Councilmember  
Councilmember

**Appointed Officials**

**City Management Staff**

Brad Kilger  
Michelle Marchetta Kenyon  
Mitch Celaya  
Zach Tusinger  
Steve Campbell  
Marni Rittburg  
Gloria Leon  
Derek Rayner, P.E.

Interim City Manager  
City Attorney  
Police Chief  
Planning & Building Director  
Fire Chief  
City Clerk  
Administrative Services Director/City Treasurer  
City Engineer & Public Works Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Calistoga  
California**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO



# FINANCIAL SECTION

## MANAGEMENT'S DISCUSSION AND ANALYSIS, BASIC FINANCIAL STATEMENTS, AND NOTES TO THE FINANCIAL STATEMENT

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NEW DOG PARK

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and  
Members of the City Council  
City of Calistoga  
Calistoga, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Calistoga, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City of Calistoga's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to City of Calistoga's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Calistoga's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Calistoga, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of the City of Calistoga's basic financial statements. The introductory section, supplementary information and statistical section as identified in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects in relation to the financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2021, on our consideration of City of Calistoga's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Calistoga's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*R. J. Ricciardi, Inc.*

R. J. Ricciardi, Inc.  
Certified Public Accountants

San Rafael, California  
December 14, 2021



This section of the *City of Calistoga's* annual financial report presents our discussion and analysis of the City's financial performance during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the City's accompanying transmittal letter, the basic financial statements, and the accompanying notes to these financial statements, which follow this section.

## **FINANCIAL HIGHLIGHTS**

- The City's assets and deferred outflows exceeded its liabilities and deferred inflows (net position) at the close of the most recent fiscal year by \$60.7 million (net position). Of that amount \$48.0 million was invested in capital assets net of related debt. Restricted funds account for \$12.0 million for capital projects, public safety, streets, and housing. Unrestricted net position is about \$0.7 million.
- City total assets increased to \$86.9 million, of which \$50.0 million represented governmental assets and \$36.9 million represented business-type assets.
- City total liabilities decreased by \$0.3 million to \$27.9 million, of which \$13.0 million were governmental liabilities and \$14.9 were business-type liabilities. Primary reason for decrease is repayment of annual debt service for governmental and business-type liabilities.
- Overall City-wide revenues from all governmental and business-type activities increased by \$4.5 million compared to Fiscal Year 2019-20 for a total of \$25.4 million. Charges for Services increased by \$1.8 million; Transient occupancy taxes increased by \$0.7 million and property, sales and other taxes increased by \$0.4 million. Business-type activity revenues from grants and contributions decreased by \$0.1 million from the prior year. All the increases were primarily due to tourists taking week-end trips into the City, and First Responders in the Fire Department deployed to many strike teams throughout California brought in \$1.0 million in charges for services.
- The City's total expense from all programs in Fiscal Year 2020-21 increased by \$.5 million compared to Fiscal Year 2019-20. This was due in large part to the increase in free recreation programs offered, legal costs, and day-to-day operations and maintenance in all city departments.
- City's total deferred outflow of resources decreased by \$0.5 million to \$3.4 million, of which \$2.6 million represented governmental outflows and \$0.8 million represented business-type outflows.
- City's total deferred inflow of resources decreased by \$0.5 million as a result of the accrual of pension and other post-employment benefits (OPEB) related amounts. More information on pension and OPEB accounting can be found in the Notes starting on page 46.
- The General Fund reported a fund balance of \$8.2 million at the end of the Fiscal Year 2020-21. Of this amount \$.8 million is non-spendable.
- The City business-type funds ended Fiscal Year 2020-21 with net position of \$22.6 million, most of which is invested in the water and wastewater facilities and systems (net of related debt).
- The City business-type funds ended the Fiscal Year 2020-21 with an operating income \$0.8 million as compared to a loss of \$0.01 million in Fiscal Year 2019-20.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of five parts – a *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, an optional section that presents *combining statements* for nonmajor governmental funds and budget to actual comparison statements and a *statistical* section. The basic financial statements include two kinds of statements that present different views of the City:

- The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the City's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
  - The *governmental funds* statements tell how *general government* services like public safety, general government, community services, public works and other services were financed in the *short term* as well as what remains for future spending.
  - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the government operates, such as the City's water/wastewater systems.

**MANAGEMENT’S DISCUSSION AND ANALYSIS**

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required elements, we have included a section with combining statements that provide details about our non-major funds, each of which are added together and presented in single columns in the basic financial statements. Also included are optional budgetary comparison statements for the City's non-major governmental funds.

Figure A-1 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

**Figure A-1  
Major Features of City of Calistoga  
Government-Wide and Fund Financial Statements**

	Fund Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds
<b>Scope</b>	Entire City government	The activities of the City that are not proprietary or fiduciary, such as police, fire, streets, general government, and community services	Activities the City operates similar to private businesses: the water and wastewater systems
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>&gt; Statement of net position</li> <li>&gt; Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Balance sheet</li> <li>&gt; Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Statement of net position</li> <li>&gt; Statement of revenues expenses, and changes in net position</li> <li>&gt; Statement of cash flows</li> </ul>
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
<b>Type of inflow/outflow information</b>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid

**Government-wide Statements**

The government-wide statements present the total financial picture of the City and provide readers with a broad view of the City’s finances using accounting methods similar to those used by private-sector companies. The statement of net position includes *the entire City’s* assets and liabilities. All the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's *net position* and how they have changed. Net position – the difference between the City's assets, deferred outflows and inflows of resources and liabilities – is one way to measure the City's financial health, or *position*. Over time, increases, deferred

inflows of resources or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.

The government-wide financial statements of the City are reported in two categories:

- *Governmental activities* – All of the City's basic services are included here, such as general government, police, fire, streets, public works, and community services. Property taxes, sales taxes, transient occupancy taxes, special and other taxes, user charges and fees and state, local and federal grants finance these activities.
- *Business-Type activities* - The City charges fees to customers to help cover the costs of certain services. The City's water and wastewater enterprises are reported here.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the City's most significant funds – not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

- The City's major governmental funds, the General Fund, HOME Grant Fund, CDBG Open Grant Fund and Capital Lease Projects Funds are reported in separate columns and all other non-major governmental funds are aggregated in a single column. The City's water and wastewater funds are reported separately each as a major fund.
- The City Council establishes other funds to control and manage money for particular purposes (such as restricted donations). Some funds are maintained to demonstrate that the City is properly using certain specific fees for their intended purpose (such as landscape maintenance fees).
- Other funds are maintained for similar purposes but in addition demonstrate the City's ability to repay its long-term debt obligations, such as capital lease obligations

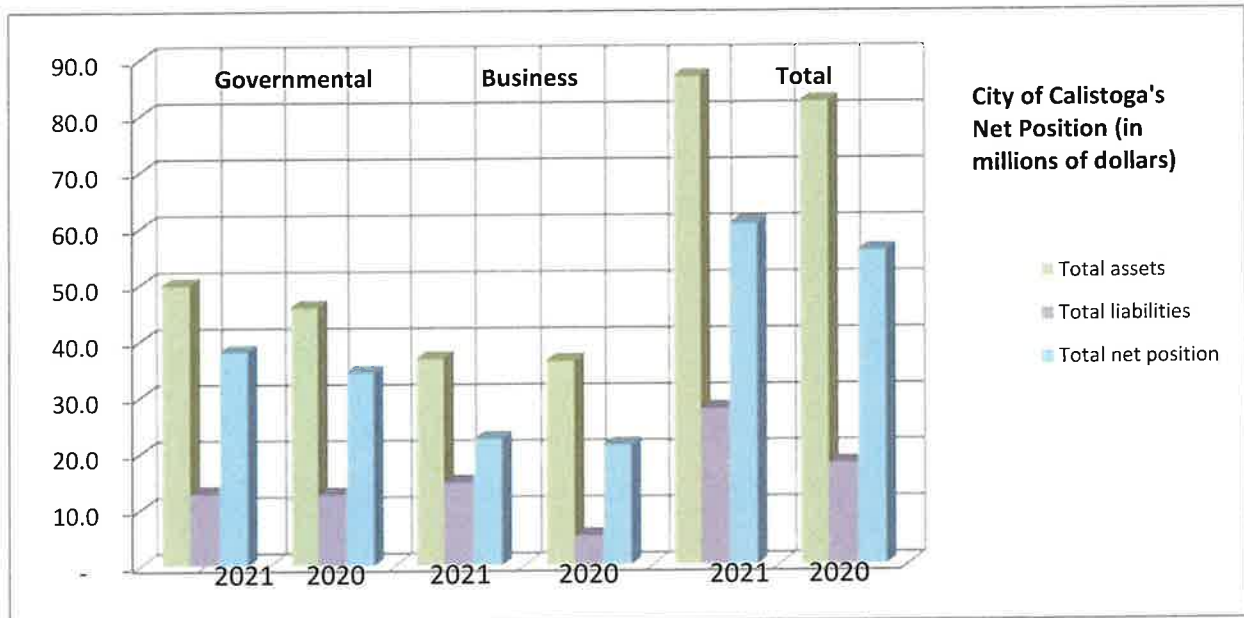
The City has two kinds of funds:

- *Governmental funds* – The City's basic services are included in governmental funds, which focus on (1) *how cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term view* that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences).
- *Proprietary funds* - The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions reported as business-type activities in the government-wide financial statements, the City's water, and wastewater operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Calistoga's various functions. The City uses an internal service fund to account for its fleet of vehicles and equipment. Because these services predominately benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide statements, only in more detail. The proprietary fund statements provide separate information for the City's water and wastewater operations, both of which are considered to be major funds of the City. The internal service funds are presented in a separate column alongside the totals for the City's proprietary enterprise funds.
- *Fiduciary Funds* -Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The accounting used for fiduciary funds is much like that used for proprietary funds. The City has one type of fiduciary funds- custodial funds (which are clearing accounts for assets held by the City in its role as a custodian until funds are allocated to the organizations or government agencies. Additional information can be found on Page 26 of this report.

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

**Net Position.** The City's combined net position increased by \$4.8 million between Fiscal Year 2019-20 and Fiscal Year 2020-21 to \$60.7 million.



**Table A-1**  
**City of Calistoga's Net Position**  
(in millions of dollars)

	Governmental Activities		Business-type Activities		Fiscal Year Totals		Total Percentage Change 2020 to 2021
	2021	2020	2021	2020	2021	2020	
Current and other assets	\$ 21.4	\$ 17.9	\$ 4.1	\$ 3.0	\$ 25.5	\$ 20.9	22.0%
Capital assets	28.6	28.1	32.8	33.4	61.4	61.5	-0.2%
<b>Total assets</b>	<b>50.0</b>	<b>46.0</b>	<b>36.9</b>	<b>36.4</b>	<b>86.9</b>	<b>82.4</b>	<b>5.5%</b>
Deferred outflows- loss of refunding	-	-	0.1	0.1	0.1	0.1	
Deferred outflows - pension	2.2	2.6	0.7	0.9	2.9	3.5	-17.8%
Deferred outflows - OPEB	0.4	0.2	-	-	0.4	0.2	0.0%
Long-term debt outstanding	1.9	2.2	10.4	11.3	12.3	13.5	-8.9%
Other liabilities	11.1	10.6	4.5	4.1	15.6	14.7	6.1%
<b>Total liabilities</b>	<b>13.0</b>	<b>12.8</b>	<b>14.9</b>	<b>15.4</b>	<b>27.9</b>	<b>28.2</b>	<b>-1.1%</b>
Deferred inflows - pension	0.7	1.2	0.3	0.5	1.0	1.7	0.0%
Deferred inflows - OPEB	0.7	0.5	-	-	0.7	0.5	0.0%
<b>Net position</b>							
Net Invested in capital assets	26.3	25.4	21.7	21.4	48.0	46.8	2.7%
Restricted	12.0	9.5	-	-	12.0	9.5	26.1%
Unrestricted	(0.2)	(0.5)	0.9	0.1	0.7	(0.4)	-283.6%
<b>Total net position</b>	<b>\$ 38.1</b>	<b>\$ 34.4</b>	<b>\$ 22.7</b>	<b>\$ 21.5</b>	<b>\$ 60.7</b>	<b>\$ 55.9</b>	<b>8.6%</b>

\*\*due to rounding figures are not exact



**Changes in Net Position**

The City's Fiscal Year 2020-21 total revenues of \$25.4 million was more than in Fiscal Year 2019-20. There was an increase of 47.3% in operating grants and contributions due partly to CDBG and HOME Grants; and a 14.0% increase in transient occupancy tax due to pent up demand for weekend travel in the City. During Fiscal Year 2020-21 approximately 34.9% of the City's total revenue came from various taxes including property, sales, and transient occupancy as opposed to a total of 38% in Fiscal Year 2019-20. Property taxes increased by 8.8%, whereby the City received \$0.3 million, a one-time educational revenue augmentation (ERAF) payment. The total cost of all programs and services in Fiscal Year 2020-21 was \$20.7 million an increase of 2.4% from Fiscal Year 2019-20 and includes a wide range of services such as police and fire protection, streets, public works, general administration, community services, water, and wastewater operations. Largest contributors to the increase was public safety, water enterprise fund, and public works. (See Table A-2).

<b>Table A-2</b>							
<b>Changes in the City of Calistoga's Net Position</b>							
(in millions of dollars)							
	Governmental Activities		Business-type Activities		Fiscal Year Totals		Total Percentage Change
	2021	2020	2021	2020	2021	2020	2020 to 2021
<b>Revenues</b>							
<b>Program revenues</b>							
Charges for services	\$ 2.7	\$ 2.1	\$ 7.9	\$ 6.8	\$ 10.6	\$ 8.8	19.9%
Operating Grants and contributions	3.8	2.6	-	-	3.8	2.6	47.3%
Capital Grants and contributions	0.9	0.2	0.6	0.7	1.5	0.9	71.6%
<b>General revenues</b>							
Transient occupancy taxes	5.4	4.7	-	-	5.4	4.7	14.0%
Property, Sales and other taxes	4.1	3.7	-	-	4.1	3.7	10.8%
Other	0.0	0.1	0.0	0.1	0.1	0.2	-73.9%
<b>**Total revenues</b>	<b>16.9</b>	<b>13.3</b>	<b>8.5</b>	<b>7.6</b>	<b>25.4</b>	<b>20.9</b>	<b>21.5%</b>
<b>Expenses</b>							
General government	2.4	2.3	-	-	2.4	2.3	4.0%
Public safety	6.1	5.6	-	-	6.1	5.6	8.5%
Community services	1.0	1.0	-	-	1.0	1.0	-5.8%
Housing	0.0	0.6	-	-	0.0	0.6	-98.2%
Recreation services	0.4	0.5	-	-	0.4	0.5	-18.0%
Public works	2.6	2.2	-	-	2.6	2.2	15.3%
Planning & building	0.6	0.7	-	-	0.6	0.7	-12.3%
Water	-	-	4.0	3.7	4.0	3.7	6.2%
Wastewater	-	-	3.6	3.4	3.6	3.4	3.5%
Other	0.1	0.1	-	-	0.1	0.1	0.0%
<b>**Total expenses</b>	<b>13.1</b>	<b>13.0</b>	<b>7.5</b>	<b>7.3</b>	<b>20.7</b>	<b>20.2</b>	<b>2.4%</b>
<b>Excess (deficiency) before transfers and Special Items</b>	<b>3.7</b>	<b>0.3</b>	<b>1.0</b>	<b>0.3</b>	<b>4.7</b>	<b>0.6</b>	<b>629.7%</b>
Transfers	(0.0)	(0.0)	0.0	0.0	-	-	
<b>Increase(decrease) in net position</b>	<b>3.7</b>	<b>0.3</b>	<b>1.0</b>	<b>0.4</b>	<b>4.8</b>	<b>0.6</b>	<b>645.3%</b>
<b>Net position, beginning</b>	<b>34.4</b>	<b>34.1</b>	<b>21.5</b>	<b>21.1</b>	<b>55.9</b>	<b>55.2</b>	<b>1.3%</b>
Prior Period Adjustment	0.0	0.0	0.0	0.1	-	0.1	
<b>**Net position, ending</b>	<b>\$ 38.1</b>	<b>\$ 34.4</b>	<b>\$ 22.5</b>	<b>\$ 21.5</b>	<b>\$ 60.7</b>	<b>\$ 55.9</b>	<b>8.5%</b>

\*\*due to rounding figures are not exact

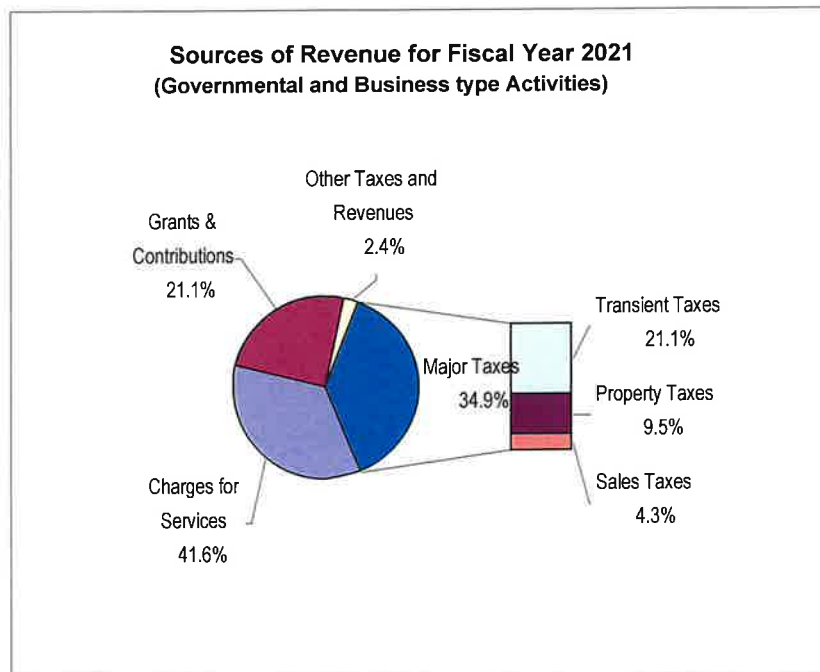
**Governmental and Business-Type Activities**

Total revenues from all governmental type activities in Fiscal Year 2020-21 was more at \$25.4 million compared to \$ 20.9 million in Fiscal Year 2019-20. This was primarily due to pent-up demand for weekend travel and the economy in general picking up. In Fiscal Year 2020-21 the City saw an increase of 19.9% in charges for services, 47.3% more in operating grants and contributions because of the American Rescue Plan Act \$ .6 million, and HOME Grant \$ .5 million, 71.6% more in capital grants due to \$.9 million from the County of Napa for the Pioneer Park Pedestrian Bridge and AT&T Riverside projects. The City received 14.0% more in transient occupancy tax, 8.8% increase in property taxes, and 7.7% increase in sales tax.

As the graph below shows, the City's primary sources of revenue come from charges for services and tax revenues. About 76.5% of all City revenues are from taxes, water sales, wastewater fees, and local charges for services.

When all operations were concluded, the governmental activities function reported a change of \$3.7 million in net position. When compared to Fiscal Year 2020-21 overall expenses for Fiscal Year 2019-20 were \$0.1 million more. The increase in expenses was due to increases in public safety, community services, housing, and public works.

Net position of business type-activities increased by \$1.0 million due to increases in utility rates. City staff was successful in applying and being awarded capital grants and contributions which includes (IRWMP) grants in the amount of \$0.8 million for the Pioneer Park Pedestrian Bridge, \$.2 million for Conn Creek Waterline and \$1.0 million for the Riverside Pond Project.



**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The majority of the City's operating expenses are incurred to provide public safety, water, and wastewater services. These three programs account for 66.0% of the City's total operating expenses in Fiscal Year 2020-21.

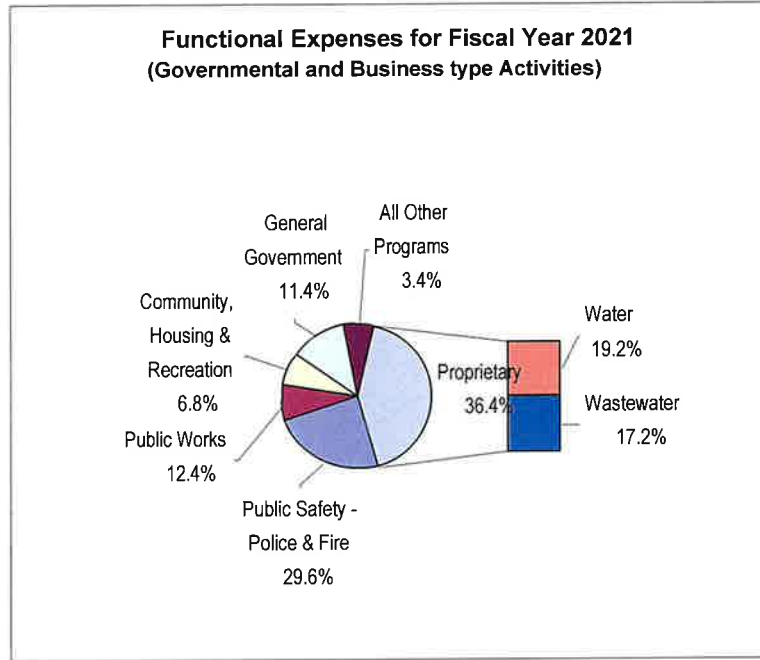


Table A-3 presents the cost of each of the City's three largest programs – public safety, water, and wastewater. The cost of all programs this year was \$20.7 million, compared to \$ 20.2 million in Fiscal Year 2019-20; approximately an overall 2.4% increase for the year. There were increases in water and wastewater due primarily to purchase of water and day-to-day operations. For all other departments, the increase was due to employee cost of living adjustments and increases in benefits.

	Total Cost of Services		Total Percentage Change
	2021	2020	2020 to 2021
Public Safety	\$ 6.1	\$ 5.6	8.5%
General Government	2.4	2.3	4.0%
Public Works	2.6	2.2	15.3%
Water	4.0	3.7	6.2%
Wastewater	3.6	3.4	3.5%
All other	2.1	3.0	-27.1%
<b>Total</b>	<b>\$20.8</b>	<b>\$20.2</b>	<b>2.4%</b>

**Governmental Activities**

Users and contributors funded \$7.4 million of the \$13.1 million in costs of city's governmental activity programs leaving the City general revenues to fund the other \$5.7 million. General revenues were sufficient to pay for these services. The expense of governmental services was absorbed by:

- Those who directly benefited from or used the programs (about \$2.6 million), and
- Other governments and organizations that subsidized certain programs with grants and contributions (approximately \$4.7 million).

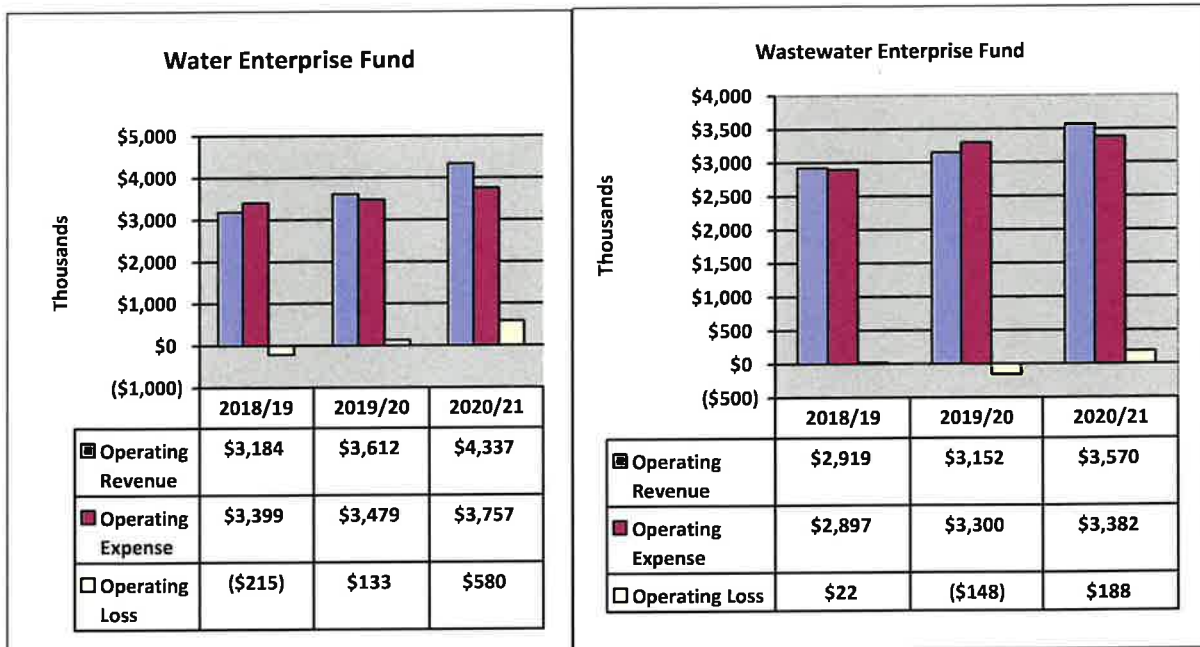
The City ended the fiscal year with a change in net position of \$3.7 million in the governmental activities as compared to \$.3 million in fiscal year 2019-20. The reason for the large increase was that in fiscal year 2020-21 the City received \$1.0 million more in general revenues particularly from transient occupancy tax. Additional information can be found in the Statement of Activities on Page 16.

**Business-Type Activities**

The City's business-type activities (water and wastewater) had a change in net position of \$1.1 million during the fiscal year. Total revenue for the business-type activities was \$8.5 million comprised of \$0.6 million in capital grants and contributions, \$7.9 million in charges for services, and \$.03 million in other revenues. Total program revenues increased by 12% in Fiscal Year 2020-21 when compared to Fiscal Year 2019-20. This was due to receiving in Fiscal Year 2020-21 \$1.1 million more in charges for services, \$.01 million less in capital grants and contributions and \$0.09 million less in other revenues.

Total expenses for the year were \$7.5 million, an increase of \$0.2 million from the prior year. This is due to increases in purchasing of water and day-to-day operations and maintenance.

**Three Year Operating Revenue & Expense History for Business-Type Activities**



Business-type activities should generate enough revenue to cover the cost of operations and capital needs, however in past years the City has transferred general government revenue to the water and wastewater enterprise funds to subsidize the rates. The operating expenses and capital costs of the business enterprises are continuing to rise, primarily due to state regulations and the increases to the cost to purchase water supply.

## **FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the City completed the year, its governmental funds reported combined fund balance of \$20.2 million which is \$3.6 million more than was reported at the end of Fiscal Year 2019-2020. Of this amount \$0.8 million is non-spendable by enabling legislation or external funding source providers and \$12.0 million are restricted for specific purposes. Restricted affordable housing programs have a balance of \$9.0 million. The remaining \$7.4 million is unassigned fund balance available for spending at the City's discretion but is also subject to Council-established policies for future contingencies. Of the \$7.4 million, \$0.6 million are funds restricted to projects under the American Rescue Plan Act (ARPA) to replace lost revenue due to COVID-19.

The following are the major funds that either qualified under the reporting criteria or were important to financial statement users:

*General Fund* - The General Fund had an increase of \$2.1 million in revenues as compared to Fiscal Year 2019-20 and the costs of the City's General Fund operations were \$1.2 million less than General Fund revenues. After transfers in and out, the General Fund reported a net \$1.1 million increase in fund balance for Fiscal Year 2020-21 as compared to (\$0.7) million decrease in Fiscal Year 2019-20. The increase in the General Fund was primarily due to pent-up demand for week-end trips to the City and the \$0.6 million received under ARPA.

At year end, the City's General Fund had a fund balance of \$8.2 million as compared to \$7.1 million in Fiscal Year 2019-20. Of that amount \$0.8 million is non-spendable. The City's General Fund at June 30, 2021 had \$4.9 million in cash and investments as compared to \$5.9 million cash and investments available in Fiscal Year 2019-20.

The General Fund had a transfer out of \$0.5 million to cover debt service lease payments, water operations fund for subsidy reimbursements, and to the equipment replacement fund.

*Home Grant Fund*- This fund was established to account for a HOME loan between the City and Palisades Investors, L.P. in the original amount of \$3,197,184 bearing interest at 3% per annum. Payments of principal and interest are due annually from excess/distributable cash with the entire principal and interest due in 2064. The objectives and intent of the HOME program is to provide decent affordable housing to lower-income household, strengthen the ability of state and local governments to provide housing; expand the capacity of non-profit housing providers; and leverage private sector participation. The City, at June 30, 2021, had \$4.2 million in notes receivables in the HOME grant fund.

*CDBG Open Grant Fund* – This fund was established to provide “silent” second mortgages to eligible families for assistance in purchasing their first house. The City currently holds 17 first time homebuyer notes with a fund balance of \$1.2 million at June 30, 2021. Maximum loan amounts for second mortgages were set at \$250,000 by the California Department of Housing and Community Development. The City mortgages are financed as a deferred payment loan. Loans are due upon sale or transfer of title or when the borrower no longer occupies the home as his/her principal residence.

*Capital Lease Projects Fund* – This fund was established in 2007 in the amount of \$4.7 million to account for capital improvements for the City, including public safety improvements, infrastructure, public recreational facilities, and other public works projects. Amounts in this fund are held by Deutsche Bank National Trust and are held, disbursed, and returned when reimbursements for projects are completed. The fund has a balance of \$0.03 million at June 30, 2021 for completion of projects.

### **General Fund Budgetary Highlights**

Over the course of the year, the City Council made various revisions to the City budget. The budget amendments fall into two categories: changes made during the year for unanticipated appropriations and at the year end review for adjustments in revenues and costs and increases in appropriations to better reflect operations and improvements during the year.

Excluding budgeted transfers in Fiscal Year 2020-21 General Fund revenues came in at about \$1.5 million more at \$12.8 million than the final amended budget at \$11.3 million as a result of sales tax, \$0.1 million; transient occupancy taxes, \$0.8 million; and charges for services, \$0.6 million. There was a difference of \$3.8 million of revenues projected between the original budget and the final budget. This is partly due to tourists taking weekend-end trips into the City and bringing in more transient occupancy tax than projected.

Actual General Fund expenditures were \$0.6 million less than the final amended budget. This was mainly due to COVID-19 and capital projects of \$0.5 million not being able to come on board.

At June 30, 2020 the net pension liability amount was \$9.0 million and at June 30, 2021 the amount is \$9.9 million. The City's proportionate share of the net pension liability increased by roughly \$0.9 million from prior year. The largest part of the increase was the Risk Pool's asset loss in 2020. Assets earned 4.7% instead of the 7.15% expected.

The detailed budgetary comparison schedule for the General Fund can be found on page 57 of this report.

### **CAPITAL ASSET AND DEBT ADMINISTRATION**

#### **Capital Assets**

At the end of Fiscal Year 2020-21, the City had invested \$61.5 million (net of accumulated depreciation) in a broad range of capital assets, including land, vehicles, equipment, the water system, wastewater system and other capital assets. (See Table A-4) This amount represents a net increase (including additions and deductions) of about \$0.03 million, less than .04% from Fiscal Year 2019-20.

#### **This year's major capital assets additions included:**

In Fiscal Year 2020-21, the City added \$0.6 million to capital assets in the governmental activities. Some of the improvement projects that were undertaken during the year was the repaving and reconstruction of Harley, Lake, Grant, Cedar and Washington Streets for a total of \$.3 million; Pioneer Bridge in the amount of \$.8 million; and the AT&T Riverside project for \$.2 million.

A total of \$.2 million was spent on valve replacements, High Street generator, Kimball spillway and a portable generator. A total of \$.6 million was booked to construction in progress in the water enterprise fund which included Kimball By-pass relocation of Dunawear Booster Pumps and Conn Creek Water Line Reliability. In addition, \$.2 million was spent on sewer main replacements.

Additional information about the City's capital assets can be found under Capital Assets, Section D Pages 37 through Pages 39 under the notes to the financial statements.

The following table provides information on the City's capital assets.

<b>Table A-4</b>								
<b>City of Calistoga's Capital Assets</b>								
(net of depreciation, in millions of dollars)								
	Governmental Activities		Business-type Activities		Fiscal Year Totals		Total Percentage Change	
	2021	2020	2021	2020	2021	2020	2020 to 2021	
Land	\$ 3.7	\$ 3.7	\$ 2.8	\$ 2.8	\$ 6.5	\$ 6.5	0.0%	
Construction in progress	0.4	0.3	1.1	0.5	1.5	0.8	87.5%	
Buildings	1.4	1.5	-	-	1.4	1.5	-6.7%	
Internal service equipment	1.5	1.6	-	-	1.5	1.6	-6.3%	
Improvements	21.4	20.8	-	-	21.4	20.8	2.9%	
Water utility system	-	-	16.5	16.9	16.5	16.9	-2.4%	
Wastewater system	-	-	12.4	13.2	12.4	13.2	-6.1%	
<b>Total</b>	<b>\$ 28.7</b>	<b>\$ 28.1</b>	<b>\$ 32.8</b>	<b>\$ 33.4</b>	<b>\$ 61.5</b>	<b>\$ 61.5</b>	<b>0.0%</b>	

**Long Term Debt**

At the end of Fiscal Year 2020-21, the City had \$13.6 million in long-term debt and capital lease obligations outstanding. Of the \$13.6 million, approximately 83% relates to the City's business-type activities, mainly the water and wastewater systems, and the remaining 17% is applicable to governmental type financing activities.

In the business-type activities the City made all required payments of principal and interest on its obligations in the amount of \$1.2 million. Additional information about the City's long-term debt and capital leases can be found under Long-Term Debt Section E on Page 39 and Section F Pages 41 through Pages 44 and Capital Leases, Section F Page 40 under the notes to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

For the Fiscal Year 2021-22, General Fund revenue projections continue to be conservative and based on known changes in on going revenues from taxes and one-time capital grants.

- Budget projections for Fiscal Year 2021-22 revenues excluding transfers are projected at 2.0% less as compared to Fiscal Year 2020-21 budget projections for a total of \$10.8 million. The main factor affecting the decrease is the continuation of COVID-19 and not knowing what the impact will have on revenues in the new fiscal year. Staff has relied on professional consultants to project the economic impacts COVID-19 will have on the budget. Occupancy tax, property, tax, and sales tax comprise 77 percent or \$8.3 million of the City's General Fund revenue. Outside of the additional revenues transient occupancy revenues have been projected conservatively due to COVID-19 and the uncertainty in the economy and the impact it may have on local government.
- The General Fund Fiscal Year 2021-22 budgeted operating appropriations adopted are \$12.5 million as compared to the final Fiscal Year 2020-21 appropriations of \$10.9 million. The \$1.6 million increase is due to vacancies being filled and seven new positions.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

- The General Fund appropriations for capital projects for Fiscal Year 2021-22 is \$0.6 million. Projects include \$.9 million budgeted for pavement maintenance; \$.04 million for city hall roof repair; \$.03 million for the community center; \$.04 million for exterior paint at the fire station; \$.07 million for community pool improvements; \$.20 million for pedestrian bridge at Oak street; \$.02 million Pioneer Park improvements; \$.04 million for Logvy park; \$.04 million for Pioneer Cemetery; \$.04 million for Fairway path extension; \$.10 million for sidewalk improvements; \$.10 million for Oat Hill Mine/Silverado Gateway; \$.02 for downtown beautification; \$.20 million for Rancho De Calistoga generator; and \$0.01 million for parklets. Additional funding for the projects will come from Measure T, Cultural Fund, Road Maintenance SB1, Transportation impact fees, Deutsch proceeds and City Administrative impact fees.
- The General Fund will be transferring out \$0.5 million for debt service, and equipment replacement fund.

### CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, please see the City Website at [www.ci.calistoga.ca.us](http://www.ci.calistoga.ca.us) or contact the Administrative Services Director/City Treasurer (City of Calistoga, 1232 Washington Street, Calistoga, California 94515, 707-942-2803 or [finance@ci.calistoga.ca.us](mailto:finance@ci.calistoga.ca.us)).

**CITY OF CALISTOGA**  
**Statement of Net Position**  
**June 30, 2021**

	Governmental Activities	Business Type Activities	Total
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 8,522,929	\$ 2,304,671	\$ 10,827,600
Net receivables	4,211,172	2,460,157	6,671,329
Prepayment	154,308	255	154,563
Total current assets	<u>12,888,409</u>	<u>4,765,083</u>	<u>17,653,492</u>
Noncurrent assets:			
Internal balances	659,384	(659,384)	-
Receivables-long-term	7,819,473	-	7,819,473
Nondepreciable assets	4,065,618	3,900,252	7,965,870
Depreciable assets, net	24,556,027	28,936,354	53,492,381
Total capital assets, net	<u>28,621,645</u>	<u>32,836,606</u>	<u>61,458,251</u>
Total noncurrent assets	<u>37,100,502</u>	<u>32,177,222</u>	<u>69,277,724</u>
Total assets	<u>49,988,911</u>	<u>36,942,305</u>	<u>86,931,216</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources - loss of refunding	-	63,595	63,595
Deferred outflows of resources - pension	2,184,512	724,846	2,909,358
Deferred outflows of resources - OPEB	379,252	-	379,252
Total deferred outflows of resources	<u>2,563,764</u>	<u>788,441</u>	<u>3,352,205</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	443,855	516,174	960,029
Accrued liabilities	-	-	-
Compensated absences	310,547	131,434	441,981
Deposits	59,270	202,510	261,780
Accrued interest payable	23,367	105,490	128,857
Claims and settlements	29,319	-	29,319
Bonds, leases, agreements, notes and certificates due in one year	373,902	860,631	1,234,533
Total current liabilities	<u>1,240,260</u>	<u>1,816,239</u>	<u>3,056,499</u>
Noncurrent liabilities:			
Compensated absences	130,000	20,000	150,000
Bonds, leases, agreements, notes and certificates due in more than one year	1,924,158	10,392,154	12,316,312
Net pension liability	7,217,422	2,656,509	9,873,931
Net pension liability (OPEB)	2,539,452	-	2,539,452
Total noncurrent liabilities	<u>11,811,032</u>	<u>13,068,663</u>	<u>24,879,695</u>
Total liabilities	<u>13,051,292</u>	<u>14,884,902</u>	<u>27,936,194</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources - pension	706,913	251,823	958,736
Deferred inflows of resources - OPEB	701,805	-	701,805
Total deferred inflows of resources	<u>1,408,718</u>	<u>251,823</u>	<u>1,660,541</u>
<b>NET POSITION</b>			
Net investment in capital assets	26,323,585	21,647,416	47,971,001
Restricted for:			
Streets, recreation, capital projects	2,493,998	-	2,493,998
Public safety	490,527	-	490,527
Housing	9,017,404	-	9,017,404
Unrestricted (deficit)	(232,849)	946,606	713,757
Total net position	<u>\$ 38,092,665</u>	<u>\$ 22,594,022</u>	<u>\$ 60,686,687</u>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2021**

Functions/Programs	Program Revenues				Net (Expenses) Revenue and Changes in Net Assets		
	Charges for Services		Operating Grants and Contributions		City Government		
	Expenses	\$	\$	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
City government							
Governmental activities:							
General government	\$ 2,355,780	\$ 270,632	\$ -	\$ -	\$ (2,085,148)	\$ -	\$ (2,085,148)
Public safety	6,124,500	1,929,404	197,859	-	(3,997,237)	-	(3,997,237)
Community services	978,981	-	77,314	-	(901,667)	-	(901,667)
Housing	7,045	33,229	1,957,070	-	1,983,254	-	1,983,254
Recreation services	409,882	29,763	7,536	-	(372,583)	-	(372,583)
Public works	2,556,824	103,772	1,591,539	888,560	27,047	-	27,047
Planning and building	644,772	282,256	-	-	(362,516)	-	(362,516)
Interest on long-term debt	56,988	-	-	-	(56,988)	-	(56,988)
Total governmental activities	13,134,772	2,649,056	3,831,318	888,560	(5,765,838)	-	(5,765,838)
Business-Type Activities:							
Water	3,956,355	4,337,035	-	561,326	-	942,006	942,006
Wastewater	3,545,067	3,569,790	-	56,785	-	81,508	81,508
Total business-type activities	7,501,422	7,906,825	-	618,111	-	1,023,514	1,023,514
Total City government	\$ 20,636,194	\$ 10,555,881	\$ 3,831,318	\$ 1,506,671	(5,765,838)	1,023,514	(4,742,324)
General revenues:							
Taxes:							
Property taxes							
2,421,920							
Transient occupancy taxes							
5,357,173							
Sales taxes							
1,117,427							
Other taxes							
550,992							
Unrestricted investment earnings							
19,237							
Other general revenues							
13,600							
Transfers							
(4,615)							
Total general revenues and transfers							
9,475,734							
30,846							
9,506,580							
Change in net position							
3,709,896							
1,054,360							
4,764,256							
Net position, beginning							
34,382,769							
21,539,662							
55,922,431							
Net position, ending							
\$ 38,092,665							
\$ 22,594,022							
\$ 60,686,687							

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2021**

	General Fund	HOME Grant Fund	CDBG Open Grant Fund	Capital Lease Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 4,897,407	\$ 2,772	\$ -	\$ 33,840	\$ 2,926,688	\$ 7,860,707
Taxes receivables	1,444,735	-	-	-	-	1,444,735
Accounts receivables	503,731	-	-	-	423,184	926,915
Due from other governments	895,568	-	-	-	932,520	1,828,088
Accrued interest receivable	7,813	-	-	-	-	7,813
Advances to other funds	659,384	-	-	-	867,783	1,527,167
Prepayments	95,555	-	-	-	31,158	126,713
Notes receivables	-	4,160,849	1,218,250	-	2,440,374	7,819,473
<b>Total assets</b>	<b>\$ 8,504,193</b>	<b>\$ 4,163,621</b>	<b>\$ 1,218,250</b>	<b>\$ 33,840</b>	<b>\$ 7,621,707</b>	<b>\$ 21,541,611</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payables	\$ 304,250	\$ -	\$ -	\$ -	\$ 108,436	\$ 412,686
Advances from other funds	-	-	-	-	867,783	867,783
Deposits	-	-	-	-	59,270	59,270
<b>Total liabilities</b>	<b>304,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,035,489</b>	<b>1,339,739</b>
<b>Fund balances:</b>						
Nonspendable	754,939	-	-	-	-	754,939
Restricted for capital improvements	-	-	-	33,840	-	33,840
Restricted for affordable housing	-	4,163,621	1,218,250	-	3,635,533	9,017,404
Restricted for streets	-	-	-	-	2,304,105	2,304,105
Restricted for facilities	-	-	-	-	150,817	150,817
Restricted for public safety	-	-	-	-	490,527	490,527
Restricted for parks	-	-	-	-	5,236	5,236
Unassigned	7,445,004	-	-	-	-	7,445,004
<b>Total fund balances</b>	<b>8,199,943</b>	<b>4,163,621</b>	<b>1,218,250</b>	<b>33,840</b>	<b>6,586,218</b>	<b>20,201,872</b>
<b>Total liabilities and fund balances</b>	<b>\$ 8,504,193</b>	<b>\$ 4,163,621</b>	<b>\$ 1,218,250</b>	<b>\$ 33,840</b>	<b>\$ 7,621,707</b>	<b>\$ 21,541,611</b>
<b>Total Governmental Fund Balances</b>						<b>\$ 20,201,872</b>
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds						27,151,084
The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position						2,132,829
Liabilities for other post employment benefit (OPEB) obligations do not result in the use of current financial resources and are not reported in the funds						(2,791,292)
Some liabilities, including bonds, leases, compensated absences, and accrued interest are not due and payable in the current period and are therefore not reported in the funds						2,184,512
Deferred outflow related to pension						379,252
Deferred outflow related to OPEB						(706,913)
Deferred inflow related to pension						(701,805)
Deferred inflow related to OPEB						(7,217,422)
Net pension liability						(2,539,452)
Net pension liability OPEB						-
<b>Net Position of Governmental Activities</b>						<b>\$ 38,092,665</b>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2021**

	General Fund	HOME Grant Fund	CDBG Open Grant Fund	Capital Lease Projects Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property taxes	\$ 2,421,920	\$ -	\$ -	\$ -	\$ -	\$ 2,421,920
Sales taxes	1,117,247	-	-	-	-	1,117,247
Transient occupancy taxes	5,357,173	-	-	-	423,256	5,780,429
Other taxes	550,992	-	-	-	-	550,992
Licenses and permits	186,989	-	-	-	-	186,989
Fines and forfeits	17,039	-	-	-	-	17,039
Intergovernmental	813,197	-	-	-	3,093,892	3,907,089
Interest and rents	19,237	-	-	6	17,201	36,444
Charges for services	2,215,451	-	-	-	183,260	2,398,711
Miscellaneous	144,477	225,709	-	-	62,243	432,429
<b>Total revenues</b>	<b>12,843,722</b>	<b>225,709</b>	<b>-</b>	<b>6</b>	<b>3,779,852</b>	<b>16,849,289</b>
<b>EXPENDITURES</b>						
Current:						
General government	2,265,929	-	-	-	-	2,265,929
Public safety	5,387,850	-	-	-	513	5,388,363
Community services	841,649	-	-	-	-	841,649
Housing	-	-	-	-	6,850	6,850
Recreation services	219,004	-	-	-	-	219,004
Public works	1,479,354	-	-	-	1,158,015	2,637,369
Planning and building	609,307	-	-	-	-	609,307
Debt service:						
Principal	-	-	-	-	313,725	313,725
Interest	-	-	-	-	60,177	60,177
Capital outlay	883,241	-	-	-	-	883,241
<b>Total expenditures</b>	<b>11,686,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,539,280</b>	<b>13,225,614</b>
Excess (deficiency) of revenues over expenditures	1,157,388	225,709	-	6	2,240,572	3,623,675
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	408,470	-	-	-	736,595	1,145,065
Transfers out	(496,670)	-	-	-	(717,167)	(1,213,837)
<b>Total other financing sources (uses)</b>	<b>(88,200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,428</b>	<b>(68,772)</b>
<b>Net change in fund balances</b>	<b>1,069,188</b>	<b>225,709</b>	<b>-</b>	<b>6</b>	<b>2,260,000</b>	<b>3,554,903</b>
Fund balances, July 1	7,130,755	3,937,912	1,218,250	33,834	4,326,218	16,646,969
<b>Fund balances, June 30</b>	<b>\$ 8,199,943</b>	<b>\$ 4,163,621</b>	<b>\$ 1,218,250</b>	<b>\$ 33,840</b>	<b>\$ 6,586,218</b>	<b>\$ 20,201,872</b>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures and Changes in Fund Balances of**  
**Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2021**

Net Change in Fund Balances - Total Governmental Funds \$ 3,554,903

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, however, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays \$1,872,940 exceed depreciation (\$1,189,439). 683,501

Repayments of long-term debt principal and claims are reported as expenditures in the governmental funds, but the repayments reduce liabilities in the statement of net assets 313,725

Accrued interest payable on long-term debt does not require the use of current financial resources and is not reported in the funds until due 3,188

Governmental funds report compensated absences when payments are made or are immediately due. However, in the statement of activities these costs are recorded when incurred. (43,657)

Internal service funds are closed by charging additional amounts or reducing charges to participating governmental activities to completely cover the internal service fund's costs for the year (38,284)

Decrease (increase) in long-term claim liabilities do not require the use of current financial resources and are not reported in the funds (13,431)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Government funds record OPEB expense as it is paid. (135,561)

Governmental funds record pension expense as it is paid. However, in the Statement of Activities those costs are reversed as deferred outflows/(inflows)

Governmental funds record pension expense as it is paid. However, in the Statement of Activities those costs are reversed as deferred outflows (inflows) and an increase/(decrease) in net pension liability (614,490)

Net differences 154,991

Change in Net Position of Governmental Activities \$ 3,709,894

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2021**

	Enterprise Funds			Governmental Activities- Internal Service Fund
	Water	Wastewater	Totals	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 214,920	\$ 2,089,751	\$ 2,304,671	\$ 662,222
Receivables(net)	1,493,519	966,638	2,460,157	3,621
Prepays	126	129	255	27,595
Due from Other Funds	-	-	-	-
Total current assets	1,708,565	3,056,518	4,765,083	693,438
Capital assets:				
Land	2,338,730	464,108	2,802,838	-
Equipment and vehicles	1,402,943	1,215,772	2,618,715	4,123,304
Distribution and collection systems	24,431,913	24,659,873	49,091,786	-
Water rights, net of amortization	722,794	-	722,794	-
Construction in progress	984,743	112,671	1,097,414	-
Less accumulated depreciation	(10,022,387)	(13,474,554)	(23,496,941)	(2,652,743)
Net capital assets	19,858,736	12,977,870	32,836,606	1,470,561
Total noncurrent assets	19,858,736	12,977,870	32,836,606	1,470,561
Total assets	21,567,301	16,034,388	37,601,689	2,163,999
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Deferred outflow of resources - loss on refunding	40,596	22,999	63,595	-
Deferred outflow of resources - pension	385,468	339,378	724,846	-
Total deferred outflow of resources	426,064	362,377	788,441	-
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	252,739	263,435	516,174	31,169
Compensated absences	65,717	65,717	131,434	-
Deposits	202,510	-	202,510	-
Accrued interest	65,606	39,884	105,490	-
Agreements, loans, and certificates due in one year	239,000	621,631	860,631	-
Total current liabilities	825,572	990,667	1,816,239	31,169
Noncurrent liabilities:				
State revolving loan payable	-	700,302	700,302	-
Certificate of participation	3,220,000	3,890,000	7,110,000	-
USDA Loan	2,581,852	-	2,581,852	-
Advances from other funds	-	659,384	659,384	-
Compensated absences	10,000	10,000	20,000	-
Net pension liability	1,235,464	1,421,045	2,656,509	-
Total noncurrent liabilities	7,047,316	6,680,731	13,728,047	-
Total liabilities	7,872,888	7,671,398	15,544,286	31,169
<b>DEFERRED INFLOW OF RESOURCES</b>				
Deferred inflow of resources - pension	145,297	106,526	251,823	-
Total deferred inflow of resources	145,297	106,526	251,823	-
<b>NET POSITION</b>				
Net Investment in capital assets	13,858,480	7,788,936	21,647,416	1,470,561
Unrestricted (deficit)	116,701	829,905	946,606	662,268
Total net position	\$ 13,975,181	\$ 8,618,841	\$ 22,594,022	\$ 2,132,829

See accompanying notes to the basic financial statements



**CITY OF CALISTOGA**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2021**

	Enterprise Funds			Governmental Activities Internal- Service Fund
	Water	Wastewater	Totals	
<b>OPERATING REVENUES</b>				
Sales of water	\$ 4,277,867	\$ -	\$ 4,277,867	\$ -
Service fees	-	3,515,955	3,515,955	436,146
Miscellaneous	59,168	53,835	113,003	-
Total operating revenues	<u>4,337,035</u>	<u>3,569,790</u>	<u>7,906,825</u>	<u>436,146</u>
<b>OPERATING EXPENSES</b>				
Maintenance and operations	2,294,850	894,268	3,189,118	380,643
Employee services	754,928	1,430,377	2,185,305	-
Interfund charges for services	82,500	82,500	165,000	-
Depreciation and amortization	624,922	975,189	1,600,111	160,047
Total operating expenses	<u>3,757,200</u>	<u>3,382,334</u>	<u>7,139,534</u>	<u>540,690</u>
Operating income (loss)	<u>579,835</u>	<u>187,456</u>	<u>767,291</u>	<u>(104,544)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Gain(Loss) on capital assets	-	-	-	-
Interest and investment revenue	25,644	587	26,231	2,104
Interest expense	(199,155)	(162,733)	(361,888)	-
Net nonoperating revenues (expenses)	<u>(173,511)</u>	<u>(162,146)</u>	<u>(335,657)</u>	<u>2,104</u>
Income (loss) before contributions and transfers	<u>406,324</u>	<u>25,310</u>	<u>431,634</u>	<u>(102,440)</u>
Contributions and transfers				
Transfers in	25,815	-	25,815	64,156
Transfers out	(21,200)	-	(21,200)	-
Capital contributions	561,326	56,785	618,111	-
Net contributions and transfers	<u>565,941</u>	<u>56,785</u>	<u>622,726</u>	<u>64,156</u>
Change in net position	<u>972,265</u>	<u>82,095</u>	<u>1,054,360</u>	<u>(38,284)</u>
Total net position, July 1	<u>13,002,916</u>	<u>8,536,746</u>	<u>21,539,662</u>	<u>2,171,113</u>
Total net position, June 30	<u>\$ 13,975,181</u>	<u>\$ 8,618,841</u>	<u>\$ 22,594,022</u>	<u>\$ 2,132,829</u>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2021**

	Enterprise Funds			Governmental Activities- Internal Service Fund
	Water	Wastewater	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 3,380,588	\$ 3,096,452	\$ 6,477,040	\$ -
Payments to suppliers	(2,133,090)	(731,211)	(2,864,301)	(368,447)
Cash received from other funds for services	-	-	-	435,340
Payments to other funds for services	(82,500)	(82,500)	(165,000)	-
Payments to employees for services	(754,928)	(1,430,377)	(2,185,305)	-
Other operating receipts	59,168	53,835	113,003	-
	<u>469,238</u>	<u>906,199</u>	<u>1,375,437</u>	<u>66,893</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in from other funds	4,615	-	4,615	64,156
	<u>4,615</u>	<u>-</u>	<u>4,615</u>	<u>64,156</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions and grants	561,326	56,785	618,111	-
Principal payments on capital debt	(233,000)	(608,100)	(841,100)	-
Interest paid on long-term debt	(199,477)	(163,738)	(363,215)	-
Purchases of capital assets	(865,440)	(188,122)	(1,053,562)	(47,151)
	<u>(736,591)</u>	<u>(903,175)</u>	<u>(1,639,766)</u>	<u>(47,151)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments on long-term notes	2,200	5,773	7,973	-
Interest receipts	25,644	587	26,231	2,104
	<u>27,844</u>	<u>6,360</u>	<u>34,204</u>	<u>2,104</u>
Net increase (decrease) in cash and cash equivalents	(234,894)	9,384	(225,510)	86,002
Cash and cash equivalents balances - beginning of the year	<u>449,814</u>	<u>2,080,367</u>	<u>2,530,181</u>	<u>576,220</u>
Cash and cash equivalents balances-end of the year	<u>\$ 214,920</u>	<u>\$ 2,089,751</u>	<u>\$ 2,304,671</u>	<u>\$ 662,222</u>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2021**

	Enterprise Funds			Governmental Activities- Internal Service Fund
	Water	Wastewater	Totals	
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>				
Operating income (loss)	\$ 579,835	\$ 187,456	\$ 767,291	\$ (104,544)
Adjustments to reconcile operating income loss to net cash provided by operating activities:				
Depreciation and amortization expense	624,920	975,190	1,600,110	160,047
Change in assets and liabilities:				
Decrease(increase) in deposits	1,129	-	1,129	-
Decrease(increase) in accounts receivable	(895,352)	(414,453)	(1,309,805)	(806)
Decrease(increase) in due from other funds	-	-	-	-
Increase(decrease) in compensated absences	18,308	18,308	36,616	-
Increase(decrease) in accrued expenses	(12,179)	(43,786)	(55,965)	-
Increase(decrease) in accounts payable	80,559	56,648	137,207	20,074
Increase(decrease) in due to other funds	-	-	-	-
Increase(decrease) in deferred revenue	(1,925)	(5,051)	(6,976)	-
Increase(decrease) in pension liabilities	74,069	132,016	206,085	-
Decrease(increase) in prepayments	(126)	(129)	(255)	(7,878)
Net cash provided by operating activities	\$ 469,238	\$ 906,199	\$ 1,375,437	\$ 66,893
<b>Noncash capital financing activities:</b>				
Amortization of bond loss on refunding	\$ 1,765	\$ 1,095	\$ 2,860	\$ -

**CITY OF CALISTOGA**  
**Statement of Fiduciary Net Position**  
**Fiduciary Fund**  
**For the Fiscal Year Ended June 30, 2021**

	<u><b>Custodial Fund</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 98,459
Assessment collectons for other government	168,614
<b>Total assets</b>	<u><b>267,073</b></u>
<b>LIABILITIES</b>	
Payments of assessments to Tourism Business Improvement District	-
<b>Total liabilities</b>	<u><b>-</b></u>
<b>NET POSITION</b>	
Restricted for other government	267,073
<b>Total net position</b>	<u><u><b>\$ 267,073</b></u></u>

See accompanying notes to the basic financial statements

**CITY OF CALISTOGA**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Fund**  
**For the Fiscal Year Ended June 30, 2021**

	<b>Custodial Fund</b>
<b>ADDITIONS</b>	
Assessment collectons for other government	\$ 220,838
Total additions	220,838
<b>DEDUCTIONS</b>	
Payments of assessments to other governments	-
Total deductions	-
Net increase in fiduciary net position	220,838
Net Position, beginning, as restated	46,235
Net position, ending	\$ 267,073

See accompanying notes to the basic financial statements

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Reporting Entity

The City of Calistoga is a municipal corporation governed by an elected five-member City Council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable.

The Calistoga Public Facilities Corporation is a legally separate entity for which the City is financially accountable, and it is governed by the elected City Council. The Corporation was formed to provide a method of financing public improvements. The financial activities of the Corporation are blended with those of the City and are reported in the City's governmental funds, and as capital assets of the City and debt obligations of the City.

### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the *proprietary fund financial statements*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, transient occupancy taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as



CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Non-exchange transactions, in which the City gives or receives value without directly, receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The *HOME Grant and CDBG Open Grant Funds* account for resources used for various programs funded partially or entirely by federal grant monies. The *Capital Lease Projects Fund* is used to account for the proceeds from a commercial lease arrangement used to obtain financing for pool, public works, fire station, and other recreational facilities.

The City reports the following major proprietary funds:

The *Water Fund* accounts for the operations of the City's water treatment and distribution system. The *Wastewater Fund* accounts for the operation of the City's wastewater treatment plant and collection facilities.

Additionally, the City reports the following fund type:

The internal service fund is used to account for the City's general operating equipment and related services provided to other City departments, on a cost reimbursement basis.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and wastewater function and other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges to customers for sales and services. Operating expenses for the enterprise and internal service funds include the costs of sales and services, administration costs and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds are used by the City as Custodial Funds to account for assets held by the City as an agent for special districts. The fiduciary funds are reported on the accrual basis of accounting and separate financial statements are provided even though they are excluded from the government-wide financial statements.

#### **D. Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. In addition to liabilities, the statement of financial position or balance sheet will sometimes, report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue, a type of deferred inflow of resources, is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: taxes receivable, interest on interfund advances and loans receivable. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

#### **E. Effects of New Pronouncements**

The City implemented the following GASB Statement during the year:

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. The Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for the City's fiscal year ending June 30, 2021.

#### **F. Assets, Liabilities, and Net Position or Equity**

#### **G. Deposits and Investments**

The City is authorized by its most recent investment policy to invest in the State of California Local Agency Investment Fund, (LAIF) U.S. Treasury bonds, bills, and notes, obligations issued by US Government agencies, banker's acceptances, repurchase agreements, time deposits, savings, and demand accounts. Additional types of investments including mutual and money market funds are also authorized by long-term debt financing agreements and indentures. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the City are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

#### ***Fair Value Hierarchy***

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

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Level 2 inputs are inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

If the fair value of an asset or liability is measured using inputs from more than one level of fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

#### ***H. Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable government funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Long-term notes receivable is reported as assets in the governmental funds despite their focus on current financial resources, but they are offset by deferred revenue amounts in the governmental funds until such a time those collections on the notes are realized by the funds.

All trade and property tax receivables are not shown net of an allowance for uncollectibles.

Property taxes are levied as of July 1 on property values assessed as of the prior January 1. State statutes provide that the property tax rate be limited generally to one percent of assessed value, be levied by only the County, and be shared by applicable jurisdictions. The County of Napa collects the taxes and distributes them to taxing jurisdictions on the basis of assessed valuations subject to voter-approved debt. Property taxes are due on November 1 and March 1 and become delinquent on December 10 and April 10. The City receives property taxes pursuant to an arrangement with the County known as the “Teeter Plan.” Under the plan, the County assumes responsibility for the collection of delinquent taxes and pays the full allocation to the City. The City recognizes property tax revenues in the fiscal year in which they are due to the City.

#### ***I. Inventories and Prepaid Items***

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed or placed in service.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements under the consumption method.

#### ***J. Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental-type or business type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$ 5,000 (\$50,000 for infrastructure type assets) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value rather than fair value at the date of donation. Under the GASB 34 Implementation

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Rules, the City is a Phase 3 entity and was not required to record infrastructure assets existing or acquired prior to July 1, 2003, at the date these new financial reporting standards were implemented; and the City has not recorded such assets. The costs of normal maintenance and repairs that do not add to the value of asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the City are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	50
Public domain infrastructure	50
System infrastructure-Utility	50
Vehicles and equipment	5 – 10

Intangible type assets such as water rights are amortized to expense over the estimated term of the contractual arrangement underlying such rights using a straight-line amortization period of 20 and 50 years.

***K. Cash Equivalents***

For purposes of the statement of cash flows, the City considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Proprietary fund types, cash and investments balances classified as Available for Operations are considered cash equivalents for purposes of the statement of cash flows.

***L. Compensated Absences and Other Post-Employment Benefits***

It is the government's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The City accrues each year as a liability in the government-wide financial statements, the long-term portion is recorded in the Statement of Net Position.

***L. Long-term Obligations***

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

***M. Fund Balances Governmental Funds***

Fund balances for governmental funds are reported in classifications based primarily on the extent to which the city is bound to honor constraints about the specific purposes for which amounts in those funds can be spent. These classifications include (1) nonspendable, (2) restricted, (3) committed, (4) assigned and (5) unassigned amounts. Non-spendable amounts generally are items not expected to be readily converted into cash such as inventories, prepaid items, and long-term receivables not offset by deferred revenue accounts.

Restricted amounts include those where constraints placed on the uses of the resources are externally imposed by grantors, contributors, other governments or by laws and regulations. Committed amounts are those that can only be used for a specific purpose as determined by the City Council. Such committed amounts may be redeployed for other uses only by the direction of the City Council.

CITY OF CALISTOGA  
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Assigned amounts are fund balance amounts constrained by the City's intent to be used for specific purposes as determined by the City Manager or City's Director of Administrative Services. Unassigned fund balance amounts are the residual amounts reported only in the General Fund or funds having deficit balances.

The City Council by resolution established a policy that delegates to the City Manager or Director of Administrative Services the authority to establish, rescind or modify assigned amounts. Committed amounts may be established, modified, or rescinded by the adoption of a resolution of the City Council.

When expenditures are incurred for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, the City considers restricted amounts to have been spent first. When expenditures are incurred for which any class of unrestricted fund balance could be used, the City considers committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts.

**N. Comparative Data**

Certain amounts presented in the prior year data have been reclassified to be consistent with the current years' presentation.

**O. Net Position**

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as Net Position. Net position is measured on the full accrual basis as compared to Fund Balance, which is measured on the modified accrual basis. Net Position is the excess of all the City's assets over all its liabilities, regardless of source.

Net Position is divided into three captions and is described as follows:

*Net Investment in Capital Assets* describes the portion of Net Position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

*Restricted* describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These are principally debt service requirements.

*Unrestricted* describes the portion of Net Position which does not meet the definition of net investment in capital assets or restricted net position.

**P. Prepayments**

Prepaid items represent payments made to vendors for which the benefits are applicable to future accounting periods. Prepaids are recorded using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**M. Estimates and Assumptions**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## 1. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

### A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statements of net assets. One element of that reconciliation explains that “capital assets are not financial resources and are not reported in the funds.” The details of this \$ 27,151,084 difference are on the following page:

Capital assets	\$41,501,085
Less: Internal service funds	(4,123,304)
Accumulated depreciation	(12,879,440)
Less: Internal service funds	<u>2,652,743</u>
 Net adjustment to increase <i>fund balance – total governmental funds</i> to arrive at <i>net assets – governmental activities</i>	 <u><u>\$27,151,084</u></u>

Another element of the reconciliation explains that “long-term liabilities” are not due and payable in the current period and are therefore not reported in the funds. The details of this \$2,791,292 difference are shown below:

Long-Term Debt Obligations and Related Interest:	
Accrued interest	\$ (23,367)
Capital lease obligations	(2,298,059)
Claims	(29,319)
Compensated absences	<u>(440,547)</u>
Net adjustment to decrease fund balance total governmental <i>Funds to arrive at net assets - governmental activities</i>	 <u><u>\$ (2,791,292)</u></u>

### B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$154,993 difference and other significant components of the difference are listed on the following page:

CITY OF CALISTOGA  
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Capital outlay capitalized	\$ 1,920,092
Less; Internal service fund additions	(47,152)
Depreciation expense	(1,349,486)
Less: internal service fund depreciation	160,047
Repayment of long-term debt principal	313,725
Internal service fund income	(38,284)
Other post-employment benefit expense	(135,561)
Pension expense	(614,489)
Other items	<u>(53,899)</u>
Net adjustment to increase net changes in fund balances – <i>Total governmental funds to arrive at changes in net assets of governmental activities</i>	<u><u>\$ 154,993</u></u>

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### A. Budgetary Information

Annual budgets are adopted on a basis of consistent with generally accepted accounting principles for all governmental funds and proprietary funds. The City is not required to have a capital lease budget. Appropriations lapse at fiscal year-end. The annual budget sets appropriations by fund or with further allocation by department or program. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the fund level. The City Manager may authorize transfers of budgeted amounts between departments or programs within any fund. The City Manager may increase appropriations up to \$30,000 for operating expenditures at the department level in any of the funds due to unexpected circumstances. The appropriations are then incorporated into the mid-year or final budget for the fiscal year. The City Council may adopt supplemental appropriations during the year. Encumbrance accounting is not employed in governmental funds.

The City did not prepare budgets for several Special Revenue Funds: HOME Grant, CDBG Open Grants, and CDBG Loan Repayment.

## 3. DETAILED NOTES ON ALL FUNDS

### A. Deposits and Investments

Deposits and investments at June 30, 2021 consisted of the following:

Demand deposits: (Time deposits and book bank balances)	\$ 973,513
Pooled investments	9,918,705
Investments with trustees	<u>33,841</u>
Total deposits and investments	<u><u>\$ 10,926,059</u></u>



CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

Investments - At June 30, 2021, the City had the following investments:

<u>Investment</u>	<u>Average Maturity</u>	<u>Fair Value</u>
State Investment Pool (LAIF)	167 days	\$9,918,705
Goldman Sachs Fin SQ Government Fund	14 days	33,841
		<u>\$ 9,952,546</u>

Cash and Investments as of June 30, 2021, are classified in the accompanying financial statements as follows:

Statement of Net Position	
Cash and investments available for operations	\$ 10,827,600
Fiduciary funds- cash and investments	98,459
Total cash and investments	<u>\$ 10,926,059</u>

The total cash and investments above include those amounts held by the City in its Fiduciary funds. However, the entity-wide presentation excludes Fiduciary funds totals, as the City is merely acting as an agent for other parties (assessment districts).

California law requires banks and savings and loan institutions to pledge government securities with a market value of 110% of the City's cash on deposit or first trust deed mortgage notes with a value of 150% of the deposit as collateral for these deposits. Under California Law, this collateral is held in the City's name and places the City ahead of general creditors of the institution. The City has waived collateral requirements for the portion of deposits covered by federal deposit insurance.

*Local Agency Investment Fund (LAIF)*- The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The City reports its investment in LAIF at the fair value amount provided by LAIF, which at June 30, 2020, was \$17,383 more than the City's cost. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations.

***Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of the City's investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City participates in the State of California, Local Agency Investment Fund investment pool (LAIF). LAIF invests a portion of the pool funds in structured notes and asset-backed securities, which are subject to interest rate risk. The City's current investment policy is designed with the objective of attaining a market rate of return on its' investments consistent with the constraints imposed by the safety objective and cash flow considerations. Yield is to be considered only after the basic requirements of adequate safety and liquidity have been met.

Information about the sensitivity of the fair values of the City's investments (including Investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

CITY OF CALISTOGA  
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<u>Investment Type</u>	<u>12 Months or less</u>	<u>13 to 24 Months</u>	<u>Total</u>
California Local Agency Investment Fund	\$ 9,918,705	\$ -	\$ 9,918,705
Goldman Sachs Fin SQ government fund	33,841	-	33,841
Total investments	<u>\$ 9,952,546</u>	<u>\$ -</u>	
Cash in bank and on hand			973,513
Total cash and investments			<u>\$ 10,926,059</u>

***Fair Value Hierarchy***

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2021:

<u>Investment Type</u>	<u>Level 2</u>	<u>Exempt</u>	<u>Total</u>
California Local Agency Investment fund	\$ 9,918,705	\$ -	\$ 9,918,705
Goldman Sachs Fin SQ government fund	33,841	-	33,841
Total investments	<u>\$ 9,952,546</u>	<u>\$ -</u>	
Cash in bank and on hand			973,513
Total cash and investments			<u>\$ 10,926,059</u>

Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The California Local Agency Investment Fund (LAIF) classified in Level 2 of the fair value hierarchy, are valued using quoted prices for a non-active market portfolio at fiscal year-end. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by the custodian bank.

***Credit Risk***

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2021, are provided by Standard and Poor's except as noted.

As of June 30, 2021, none of the City's deposits or investments were exposed to custodial credit risk.

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<u>Investment Type</u>	<u>AAAm</u>	<u>Non Rated Investment</u>
Money market mutual funds <i>Not rated:</i>	\$ -	\$ -
California local agency investment fund	-	9,918,705
Goldman Sachs in Fin SQ government fund	-	33,841
Cash in bank and on hand	-	973,513
Total cash and investments	<u>\$ -</u>	<u>\$ 10,926,059</u>

**B. Receivables**

Receivables as of year-end for the government's individual major and non-major funds in the aggregate, net of the applicable allowances for uncollectible accounts is as follows:

	General Fund	CDBG Open and HOME Grants	Nonmajor Funds & IS Fund	Total Governmental	Water	Wastewater	Total Enterprise
Accounts	\$ 503,731	\$ -	\$ 423,184	\$ 926,915	\$ 1,056,991	\$ 886,074	\$ 1,943,065
Taxes	1,444,735	-	-	1,444,735	1,245	17,065	18,310
Interest	7,813	-	-	7,813	-	-	-
Governments	895,568	-	932,520	1,828,088	435,283	63,499	498,782
Notes	-	5,379,099	2,440,374	7,819,473	-	-	-
Totals	<u>\$ 2,851,847</u>	<u>\$ 5,379,099</u>	<u>\$ 3,796,078</u>	<u>\$ 12,027,024</u>	<u>\$ 1,493,519</u>	<u>\$ 966,638</u>	<u>\$ 2,460,157</u>

The notes receivable of \$7,819,473 consists of other loans of \$114,521 including one loan for \$237,621 plus accrued and unpaid interest for the development of low to moderate income apartments, maturing in 2023 and repayable out of residual receipts, and \$2,045,250 in first-time homebuyer assistance loans secured by 4<sup>th</sup> deeds of trust and repayable between 30 and 55 years or under certain conditions including sale of the housing unit. CDBG Rehab Loans total \$837,474 and repayable between 2046 and 2049; and HOME grant loans total \$423,759 and are repayable between 2046-2049.

In addition, the total notes receivable also includes \$4,160,848 a loan made from the proceeds of a HOME grant funded by a federal grant passed through the State of California. The loan bears interest at 3 percent per annum, matures in 55 years is secured by a deed of trust on an affordable housing multi-family complex. The loan is repayable starting the first fiscal year following the first year of the project's operations from and to the extent of available cash flows as defined in the agreement.

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**C. Inter-fund Transfers, receivables, and payables**

The composition of inter-fund transfers of June 30, 2021, is as follows:

Transfers In:	General Fund	Non- Major Funds	Water	Internal Service Fund	Total Transfers Out
General fund	\$ -	\$ 406,699	\$ 25,815	\$ 64,156	\$ 496,670
Water	21,200				21,200
Capital lease	-	-	-	-	-
Non-Major funds	387,271	329,896	-	-	717,167
<b>Totals</b>	<b>\$ 408,471</b>	<b>\$ 736,595</b>	<b>\$ 25,815</b>	<b>\$ 64,156</b>	<b>\$ 1,235,037</b>

The General Fund made transfers out for \$64,156 to the Equipment Replacement Fund for software for the Recreation department, City Clerk department and Finance department. The General Fund also transferred out \$373,902 for the Westamerica debt service annual payment. In addition, the General Fund made a transfer in the amount of \$25,815 to the Water Enterprise fund for operations and \$32,797 to the Road Maintenance Fund for ineligible Projects in the prior fiscal year. Measure T funds in the amount of \$30,098 were used to cover pavement maintenance. Traffic Signal funds in the amount of \$158,847 were used to cover Foothill Petrified, Riverside Path and AT&T Riverside projects.

1. The composition of Due to/Due From was:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Asset</u>	<u>Liability</u>
Mobile Home Park	City Debt Service	\$ 31,158	\$ 31,158
Transportation Fund	MTC Street Fund	264,702	264,702
General Fund	Wastewater Fund	659,384	659,384
Traffic Signal Fund	MTC Street Fund	174,401	174,401
Police Fund	MTC Street Fund	262,575	262,575
Tree Mitigation Fund	MTC Street Fund	134,947	134,947
<b>Totals</b>		<b>\$ 1,527,167</b>	<b>\$ 1,527,167</b>

Inter-fund balances are presented in the Government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

**Due to/Due From Other Funds**

- From the Mobile Home Park Fund to the City Debt Service fund to offset negative cash balance.
- From the Traffic Signal Fund to the MTC Street Fund to offset negative cash balance.
- From the Transportation Fund to the MTC Street Fund to offset negative cash balance.
- From the Police Fund to the MTC Street Fund to offset negative cash balance.

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From the Tree Mitigation Fund to the MTC Street Fund to offset negative cash balance.  
From the General Fund to the Wastewater Fund to help fund costs for capital projects.

**D. Capital Assets – Governmental Activities**

Capital asset activity relating to governmental activities for the year ended June 30, 2021, was as follows:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
<b>Governmental activities:</b>				
Capital assets, not being depreciated				
Land	\$ 3,668,126	\$ -	\$ -	\$ 3,668,126
Construction in progress	<u>268,659</u>	<u>128,833</u>	<u>-</u>	<u>397,492</u>
Total capital assets, not being depreciated	<u>3,936,785</u>	<u>128,833</u>	<u>-</u>	<u>4,065,618</u>
Capital assets being depreciated:				
Buildings	3,909,946	-	-	3,909,946
Machinery and equipment	1,030,381	154,195	-	1,184,576
Equipment - internal service fund	4,076,152	47,152	-	4,123,304
Infrastructure	11,515,391	1,163,656	-	12,679,047
Improvements	<u>15,112,338</u>	<u>426,256</u>	<u>-</u>	<u>15,538,594</u>
Total capital assets being depreciated	<u>35,644,208</u>	<u>1,791,259</u>	<u>-</u>	<u>37,435,467</u>
Less accumulated depreciation for:				
Buildings	(2,393,263)	(116,243)	-	(2,509,506)
Machinery and equipment	(852,523)	(17,931)	-	(870,454)
Equipment - internal service	(2,492,696)	(160,047)	-	(2,652,743)
Infrastructure	(4,245,492)	(337,859)	-	(4,583,351)
Improvements	<u>(1,545,981)</u>	<u>(717,405)</u>	<u>-</u>	<u>(2,263,386)</u>
Total accumulated depreciation	<u>(11,529,955)</u>	<u>(1,349,485)</u>	<u>-</u>	<u>(12,879,440)</u>
Total capital assets, being depreciated, net	<u>24,114,253</u>	<u>441,774</u>	<u>-</u>	<u>24,556,027</u>
Governmental activities capital assets, net	<u>\$ 28,051,038</u>	<u>\$ 570,607</u>	<u>\$ -</u>	<u>\$ 28,621,645</u>

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**D. Capital Assets – Business-Type Activities**

Capital asset activity relating to business-type activities for the year ended June 30, 2021, was as follows:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated				
Land	\$ 2,802,838	\$ -	\$ -	\$ 2,802,838
Construction in progress	<u>474,187</u>	<u>623,227</u>	<u>-</u>	<u>1,097,414</u>
Total capital assets, not being depreciated	<u>3,277,025</u>	<u>623,227</u>	<u>-</u>	<u>3,900,252</u>
Capital assets being depreciated:				
Wastewater collection and treatment	24,497,872	162,001	-	24,659,873
Water rights	1,589,875	-	-	1,589,875
Water treatment and distribution system	24,202,020	229,893	-	24,431,913
Equipment - wastewater	1,190,551	25,221	-	1,215,772
Equipment - water	<u>1,389,724</u>	<u>13,220</u>	<u>-</u>	<u>1,402,944</u>
Total capital assets being depreciated	<u>52,870,042</u>	<u>430,335</u>	<u>-</u>	<u>53,300,377</u>
Less accumulated depreciation and amortization for:				
Wastewater collection and treatment system	(11,612,908)	(890,344)	-	(12,503,252)
Water rights	(818,091)	(48,990)	-	(867,081)
Equipment- wastewater	(886,459)	(84,843)	-	(971,302)
Equipment - water	(993,472)	(42,362)	-	(1,035,834)
Water treatment and distribution system	<u>(8,452,983)</u>	<u>(533,570)</u>	<u>-</u>	<u>(8,986,553)</u>
Total accumulated depreciation	<u>(22,763,913)</u>	<u>(1,600,109)</u>	<u>-</u>	<u>(24,364,022)</u>
Total capital assets, being depreciated, net	<u>30,106,129</u>	<u>(1,169,774)</u>	<u>-</u>	<u>28,936,355</u>
Business-type activities capital assets, net	<u>\$ 33,383,154</u>	<u>\$ (546,547)</u>	<u>\$ -</u>	<u>\$ 32,836,607</u>

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**D. Capital Assets – Depreciation Expense**

Depreciation expense was charged to functions/programs of the City as follows:

**Governmental activities:**

General government	\$ 35,147
Public safety	107,745
Community services	106,259
Recreation services	179,314
Public Works	760,973
Capital assets held by the City's internal service fund are charged to the various functions based on their usage of the assets	160,047
<b>Total depreciation expense-governmental activities</b>	<b>\$ 1,349,485</b>

**Business-type activities:**

Water	\$ 575,933
Water rights amortization	48,990
Wastewater	975,186
<b>Total depreciation expense-governmental activities</b>	<b>\$ 1,600,109</b>

**E. Long-Term Debt**

Long-term debt activity for the 2021 fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental</b>					
<b>Activities:</b>					
2016 Capital lease obligation	\$ 2,611,785	\$ -	\$ 313,725	\$ 2,298,060	\$ 373,902
<b>Total</b>	<b>\$ 2,611,785</b>	<b>\$ -</b>	<b>\$ 313,725</b>	<b>\$ 2,298,060</b>	<b>\$ 373,902</b>
<b>Business-type</b>					
<b>Activities:</b>					
2011 Certificates of participation	\$ 2,718,852	\$ -	\$ 68,000	\$ 2,650,852	\$ 69,000
2018 Certificates of participation	3,555,000	-	165,000	3,390,000	170,000
State Revolving Fund Loan	1,365,033	-	328,100	1,036,933	336,631
2018 Certificates of participation	4,455,000	-	280,000	4,175,000	285,000
<b>Total</b>	<b>\$ 12,093,885</b>	<b>\$ -</b>	<b>\$ 841,100</b>	<b>\$ 11,252,785</b>	<b>\$ 860,631</b>



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**F. Capital Leases – Governmental Type Activities including Internal Service**

In fiscal 2008, the City entered into a capital lease arrangement in an original amount of \$4,674,000 with West America Bank for the purpose of obtaining financing to make improvements to pool, recreation, fire, and public works facilities. In fiscal year 2016 the City reset the lease to minimize the overall costs of the 2008 lease. The new loan amount is \$3,870,414. Resetting the interest rate on the 2007 Lease generates total savings of approximately \$619,994. Net present value savings are approximately \$517,692 or 13.54%. The lease is payable in monthly installments of between \$24,000 and \$35,700 commencing July 1, 2016, and continuing through February 1, 2028. The lease bears interest at 2.44 percent per annum. The leasing arrangement included a lease between the City of Calistoga and the Calistoga Public Facilities Corporation, a blended component unit of the City. The lease receivable and payable between the City and its component unit financing corporation has been eliminated from these financial statements. The City has not pledged any specific revenue source for repayment of the lease but has agreed to appropriate sufficient resources from any source of legally available funds to make the payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2021, were as follows:

<u>Fiscal Year Ending June 30</u>	West America Bank Lease
2022	\$ 373,902
2023	373,902
2024	373,902
2025	373,902
2026	373,902
2027-2028	<u>622,879</u>
Total minimum lease payments	2,492,389
Less amounts representing interest	<u>(194,329)</u>
Net present value of minimum lease payments	<u>\$ 2,298,060</u>

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**Water Enterprise**

*2011 Certificates of Participation*

In July 2011, the City entered into an installment purchase agreement with the Calistoga Public Facilities Financing Corporation for \$3,750,000 wherein the City agreed to make installment payments to the Corporation in exchange for the Corporation obtaining financing to fund water treatment plant improvements by issuing Certificates of Participation.

The United States Department of Agriculture (USDA) provided a \$3,750,000 loan to the Corporation to provide financing for the subject improvements and for the repayment to the City of construction costs and other improvements made by the City's water enterprise. The USDA provided the loan by purchasing the Certificates of Participation referred to above. The installment agreement receivable and payable between the Corporation and the City has been eliminated from these financial statements as the Corporation is a blended component unit of the City, and the \$3,750,000 is reported by the City as long-term debt (the certificates of participation) of the City's water enterprise fund.

Under the arrangements, the City has pledged net revenues of the water enterprise as security for the payment of the certificates of participation. The City is also obligated to fund a reserve fund in an amount equal to \$148,237 with funding of this reserve to be made over a ten-year period. The certificates bear interest at 2.5 percent and principal/interest payments are due each January 1 and July 1 through July 1, 2051.

Under the arrangement, the USDA shall fund the purchase price of the certificates from time to time by paying cash advances to the Trustee. Interest shall begin to accrue only upon disbursement of funds by USDA to the Trustee. As of June 30, 2014, the USDA had obligated funding of \$3,750,000, had drawdowns of \$3,203,852 to the City and there was a \$546,148 undisbursed balance on the USDA Loan. The Mount Washington Tank which was funded through the Certificates of Participation has been completed; therefore, the undisbursed balance will not be used by the City.

Final payment on the loan is scheduled for 2048. For fiscal year 2021, Capital Contribution Revenues, amounted to \$561,326 and operating costs including operating expenses, but not interest or depreciation amounted to \$3,132,278. Net Revenues available for debt service amounted to \$1,204,757 which represents 892% of the \$135,121 in debt service. The City made a principal payment of \$68,000 and an interest payment of \$67,121 during the fiscal year so the outstanding receivable of \$2,650,852 which represents the City's liability at June 30, 2021, for the Certificates. Future debt service principal and interest remaining to be paid on the agreement is approximately \$3,649,538. Principal and interest combined on the certificates will require the City to make annual payments which in the aggregate are expected to be from \$69,000 to \$132,000 each fiscal year.

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Future debt service for water on the Certificates of Participation is:

Fiscal Year	Principal	Interest	Total
2022	\$ 69,000	\$ 65,409	\$ 134,409
2023	71,000	63,659	134,659
2024	73,000	61,859	134,859
2025	75,000	60,009	135,009
2026	77,000	58,109	135,109
2027-2031	413,000	260,444	673,444
2032-2036	467,000	205,494	672,494
2037-2041	529,000	143,294	672,294
2042-2046	600,000	72,857	672,857
2047-2049	276,852	7,552	284,404
Totals	<u>\$ 2,650,852</u>	<u>\$ 998,686</u>	<u>\$ 3,649,538</u>

*2018 Certificates of Participation*

In May 2018, the City entered into an installment purchase agreement with the Calistoga Public Facilities Financing Corporation (CPFFC) for the refunding of \$3,255,000 an outstanding purchase agreement dated as of November 1, 2005, between the California Statewide Communities Development Authority (CSCDA) and the City, and an installment purchase agreement with the CPFFC and USDA for the refunding of \$1,728,556 an outstanding purchase agreement dated as of March 27, 2008, between the USDA and the City of which issuances were for the purpose of financing the costs of certain public facilities constituting a part of the City's water enterprise for improvements by issuing Certificates of Participation in the amount of \$3,905,000.

The obligation of the water enterprise to pay its share of the installment payments will be secured by an irrevocable pledge of the Water's Net Revenues.

Final payment on the loan is scheduled for 2045. The outstanding receivable of \$3,390,000 represents the City's liability at June 30, 2021, for the Certificates. Future debt service principal and interest remaining to be paid on the agreement is approximately \$4,544,903. Principal and interest combined on the certificates will require the City to make annual payments which in the aggregate are expected to be from \$70,000 to \$255,000 each fiscal year.

The refinancing of the bonds reduced the debt service interest payments by approximately \$36,739 per year and total debt service savings by \$815,844. This translates into a net present value of \$430,996 and 8.7% net present savings as a percentage of refunded principal. The reacquisition price exceeds the net carrying value for the old debt by \$47,656. There is no defeased debt outstanding as of June 30, 2021.

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Future debt service for water on the Certificates of Participation is:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 170,000	\$ 126,481	\$ 296,481
2023	180,000	119,481	299,481
2024	185,000	111,256	296,256
2025	195,000	101,756	296,756
2026	205,000	91,756	296,756
2027-2031	1,170,000	315,466	1,485,466
2032-2036	525,000	163,278	688,278
2037-2041	395,000	99,266	494,266
2042-2045	365,000	26,163	391,163
Totals	<u>\$ 3,390,000</u>	<u>\$ 1,154,903</u>	<u>\$ 4,544,903</u>

**Wastewater Enterprise**

*State of California Revolving Fund Loan*

The City obtained a \$5,609,999 loan from the State of California Department of Water Resources under the State Revolving Loan Program for the purpose of obtaining financing to construction the City's wastewater treatment plant. The loan bears interest at 0.00 percent effective March 3, 2015 and is secured by a pledge of the City to maintain dedicated sources of revenue sufficient in amounts to provide for repayment of the loan. The interest rate is suspended and wholly replaced with the AB 2356 Small Community Grant Fund Charge effective March 3, 2015. Principal and grant fund charge on the loan is payable in annual installments due each October 30 through 2023. The Small Community Grant Fund charge is at one and six tenths' percent (1.6%) per annum.

Future debt service for the State of California Revolving fund loan is:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Grant Fund Charge</u>	<u>Total</u>
2022	\$ 336,631	\$ 26,960	\$ 363,591
2023	345,382	18,208	363,590
2024	354,920	9,228	364,148
Totals	<u>\$ 1,036,933</u>	<u>\$ 54,396</u>	<u>\$ 1,091,329</u>

Annual principal and grant fund charge on the agreement are expected to require 79 percent of current system net revenues as defined. The total grant fund charge and principal remaining to be paid on the agreement is \$1,091,329. For fiscal year 2021, Wastewater Fund Revenues, amounted to \$3,569,790 and operating costs including operating expenses, but not interest or depreciation amounted to \$2,407,145. Net Revenues available for debt service amounted to \$1,162,645 which represents 320% of the \$363,591 in debt service. Principal and grant fund charge paid for the current fiscal year and total

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system net revenues as defined were \$363,591 and \$1,162,645 (exclusive of \$56,785) in capital contributions), respectively

*2018 Certificates of Participation*

In May 2018, the City entered into an installment purchase agreement with the Calistoga Public Facilities Financing Corporation (CPFFC) for the refunding of \$2,230,000 an outstanding purchase agreement dated as of August 1, 2001, between the California Statewide Communities Development Authority (CSCDA) and the City, and an installment purchase agreement with the CPFFC and USDA for the refunding of \$1,628,700 an outstanding purchase agreement dated as of May 2005, between the USDA and the City.

The issuances were for the purpose of financing the costs of certain public facilities constituting a part of the City's wastewater enterprise for improvements by issuing Certificates of Participation in the amount of \$5,015,000 in May 2018.

The obligation of the wastewater enterprise to pay its share of the installment payments will be secured by an irrevocable pledge of the Wastewater's Net Revenues.

Final payment on the loan is scheduled for 2043. The outstanding receivable of \$4,175,000 represents the City's liability at June 30, 2021, for the Certificates. Future debt service principal and interest remaining to be paid on the agreement is approximately \$5,554,481. Principal and interest combined on the certificates will require the City to make annual payments which in the aggregate are expected to be from \$96,663 to \$442,000 each fiscal year.

The refinancing of the bonds reduced the debt service interest payments by approximately \$36,866 per year and total debt service savings by \$695,887. This translates into a net present value of \$380,176 and 8.15% net present savings as a percentage of refunded principal. The reacquisition price exceeds the net carrying value for the old debt by \$27,379. There is no defeased debt outstanding as of June 30, 2021.

Future debt service on the 2018 Certificates of Participation is:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 285,000	\$ 153,838	\$ 438,838
2023	295,000	142,238	437,238
2024	310,000	128,587	438,587
2025	325,000	112,713	437,713
2026	155,000	100,712	255,712
2027-2031	885,000	395,559	1,280,559
2032-2036	1,050,000	238,878	1,288,878
2037-2041	580,000	91,731	671,731
2042-2044	290,000	15,225	305,225
Totals	<u>\$ 4,175,000</u>	<u>\$ 1,379,481</u>	<u>\$ 5,554,481</u>

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**F. Compensated Absences**

The City records a liability to recognize the financial effect of unused vacation and other compensated leaves. As of June 30, 2021, the total liability for vacation and other compensated leaves is \$591,982. The City typically uses the General fund, Water and Wastewater funds to liquidate the majority of its compensated absences.

Compensated absence activity for the 2021 fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One year
<b>Governmental Activities</b>	\$ 396,890	\$ 130,000	\$ 86,343	\$ 440,547	\$ 310,547
<b>Business-type Activities</b>	114,818	90,000	53,384	151,434	131,434
<b>Total</b>	<u>\$ 511,708</u>	<u>\$ 220,000</u>	<u>\$ 139,727</u>	<u>\$ 591,981</u>	<u>\$ 441,981</u>

**A. OTHER INFORMATION**

**A. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries insurance. The City participates as a member of the Public Agency Risk Sharing Authority of California (PARSAC). The Authority is a joint powers agency providing joint protection programs for public entities.

The Authority provides general liability, workers compensation and property insurance coverage to member entities. Under the liability program, the City has a \$10,000 retention limit similar to a deductible with the Authority being responsible for losses above that amount up to \$1 million. The Authority carries purchased excess insurance above that amount to cover losses up to \$35 million. The City has a \$25,000 deductible for workers compensation claims, and PARSAC covers workers compensation claims up to the first \$475,000 per claim and carries excess commercial insurance above that amount to cover losses up to \$5 million. Property coverage is commercial insurance jointly purchased with other public entities throughout the State. The commercial coverage is one billion for the collective members with various sub-limits by type of coverage and property.

The City's obligation is to pay annual premiums billed by the Authority. The PARSAC periodically may make retrospective premium adjustments and the City would be required to pay its prorata share of such adjustments.

Liabilities of the City are reported in the statement of net position for the governmental activities when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim

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adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claim's liability estimate. Settlements have not exceeded coverage for each of the past three fiscal years except for the contract settlements incurred in Fiscal Year 2020-2021.

Changes in the balances of claims liabilities during the past two years are as follows:

	Year Ended <u>6/30/2019</u>	Year Ended <u>6/30/2020</u>	Year Ended <u>6/30/2021</u>
Unpaid claims, beginning of fiscal year	\$ 19,878	\$ 28,698	\$ 15,888
Incurred claims, (including IBNRs)		-	-
Claim payments	<u>8,820</u>	<u>(12,810)</u>	<u>13,431</u>
Unpaid claims, end of fiscal year	<u>\$ 28,698</u>	<u>\$ 15,888</u>	<u>\$ 29,319</u>

## B. Contingencies and Commitments

*Litigation.* The City is involved in litigation incurred in the normal course of conducting City business. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the City.

*Grants and allocations.* Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

## C. Pension Plans

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

### 1. General Information about the Pension Plans

*Plan Descriptions* – All qualified employees are eligible to participate in the City's following cost-sharing multiple-employer defined benefit pension plans (Plans):

- City Miscellaneous (Tier 1)
- City Miscellaneous (Tier 2)
- City Miscellaneous (Tier 3)
- City Safety (Tier 1)
- City Safety (Tier 2)
- City Safety (Tier 3)



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The Plans are administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 55, 57, 60 or 62 depending on the cost-sharing pension plan with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1959 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

	<u>City Miscellaneous Plan</u>		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>
Hire date	<u>Prior to May 1, 2012</u>	<u>On or after May 1, 2012</u>	<u>On or after January 2, 2013</u>
Benefit formula	2.5% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years' service	5 years' service	5 years' service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50-63	50-63	52-67
Monthly benefit, as a % of eligible compensation	1.43% to 2.42%	1.43% to 2.42%	1.0% to 2.5%
Required employee contribution rates	8.0%	7.0%	6.25%
Required employer contribution rates	10.11%	7.2%	6.533%

	<u>City Safety Plan</u>		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>
Hire date	<u>Prior to May 1, 2012</u>	<u>On or after May 1, 2012</u>	<u>On or after January 2, 2013</u>
Benefit formula	3% @ 55	2% @ 55	2% @ 57
Benefit vesting schedule	5 years' service	5 years' service	5 years' service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50-55	50-55	50-57
Monthly benefit, as a % of eligible compensation	3%	2.4% to 3%	2.0% to 2.7%
Required employee contribution rates	9.0%	7.0%	9.5%
Required employer contribution rates	17.875%	12.242%	9.513%

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The City's Miscellaneous and Safety Rate Plans are part of the public agency cost-sharing multiple-employer defined benefit pension plan (PERF C), which is administered by the California Public Employee's Retirement System (CalPERS). PERF C consists of a miscellaneous pool and safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. The employer participates in one cost-sharing multiple-employer defined benefit pension plan regardless of the number of rate plans the employer sponsors. The City sponsors six rate plans (three miscellaneous and three safety).

*Contributions* – Section 20814('c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2021, the contributions recognized as part of pension expense for each Plan were as follows:

		City Miscellaneous Plan		
		Tier 1	Tier 2	Tier 3 (PEPRA)
Contributions - employer		\$ 527,574	\$ 47,716	\$ 123,026
Contributions - employee paid		95,820	34,622	100,227
		City Safety Plan		
		Tier 1	Tier 2	Tier 3 (PEPRA)
Contributions - employer		\$ 376,574	\$ 32,440	\$ 144,013
Contributions - employee paid		56,527	14,111	124,728

**2. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

As of June 30, 2021, the City reported net pension liabilities for its proportionate share of the net pension liability of each Plan as follows:

	Proportionate Share of Net Pension Liability
City safety plan	\$ 3,904,765
City miscellaneous plan	5,969,166
Total net pension liability	\$ 9,873,931

The City's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2020, and the total net

CITY OF CALISTOGA  
Notes to the Financial Statements  
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pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, rolled forward to June 30, 2020, using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. Pension obligations typically have been liquidated in the General Fund and Proprietary Funds.

The City's proportionate share of the net pension liability for each Plan as of June 30, 2020, and 2021 was as follows:

	<u>City Safety Plan</u>		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>
Proportion - June 30, 2020	0.070%	0.000%	0.000%
Proportion - June 30, 2021	0.071%	0.000%	0.000%
Change - Increase (Decrease)	0.001%	0.000%	0.000%

	<u>City Miscellaneous Plan</u>		
	<u>Tier 1</u>	<u>Tier 2</u>	<u>Tier 3</u>
Proportion - June 30, 2020	0.132%	0.000%	0.000%
Proportion - June 30, 2021	0.134%	0.000%	0.000%
Change - Increase (Decrease)	0.002%	0.000%	0.000%

For the year ended June 30, 2021, the City recognized pension expense of \$2,071,922; Safety \$930,102 and Miscellaneous \$1,141,820. At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Safety Plan</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 553,027	\$ -
Differences between actual and expected experience	302,794	-
Changes in assumptions	-	(13,007)
Net difference between projected and actual earnings on pension plan investments	84,867	-
Change in proportions and differences between actual contributions and proportionate share of contributions	115,094	(203,645)
	212,000	(159,185)
Total	<u>\$ 1,267,782</u>	<u>\$ (375,837)</u>

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<u>Miscellaneous plan</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 698,316	\$ -
Differences between actual and expected experience	307,609	-
Changes in assumptions	-	(42,574)
Net difference between projected and actual earnings on pension plan investments	177,324	-
Change in employer's proportion	123,560	(372,670)
Change in proportions and differences between actual contributions and proportionate share of contributions	334,767	(167,655)
Total	<u>\$ 1,641,576</u>	<u>\$ (582,899)</u>

\$1,251,343 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Measurement period Ended June 30 :</u>	<u>Deferred Outflows/(Inflows) of Resources</u>	
	<u>Safety</u>	<u>Miscellaneous</u>
2022	\$ 84,039	\$ 10,950
2023	126,257	148,836
2024	86,100	115,526
2025	42,523	85,049
2026	-	-
Total	<u>\$ 338,919</u>	<u>\$ 360,361</u>

CITY OF CALISTOGA  
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June 30, 2021

*Actuarial Assumptions* – For the measurement period ended June 30, 2020, the total pension liabilities were determined by rolling forward the June 30, 2019, total pension liability. The June 30, 2020, and June 30, 2021, total pension liabilities were based on the following actuarial methods and assumptions:

Valuation date	June 30, 2019	
Measurement date	June 30, 2020	
Actuarial cost method	Entry -age normal cost method	
Actuarial assumptions:		
Discount Rate	7.15%	
Inflation	2.50%	
Projected salary increase	Varies by entry age service	
Investment rate of return	7.15%	(1)
Projected salary increase	Varies by entry age service and	
Mortality	Derived using CalPERS membership data for all funds	(2)

(1) Net of pension plan investment expenses, including inflation

(2) The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements, using Society of Actuaries Scale BB. For more details on this table, please refer to the CalPERS 2014 experience study report available on CalPERS website.

*Change of Assumptions* – GASB 68, paragraph 68 states that the long term expected rate of return should be determined net of pension plan investment expense, but without reduction for pension plan administrative expenses. The discount rate of 7.15 percent used for the June 30, 2019; measurement date was net of administrative expenses. The discount rate of 7.15 percent used for the June 30, 2019; measurement date is without reduction of pension plan administrative expenses. All other assumptions for the June 30, 2019, measurement date were the same as those used for the June 30, 2020, measurement date.

*Discount Rate* – The discount rate used to measure the total pension liability was 7.15 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF C), CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15 percent is applied to all plans in the Public Employees Retirement Fund including PERF C. The stress test results are presented in a detailed report that can be obtained from the CalPERS' website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (Public Employee's Retirement Fund) cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The

CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1-10 (a)	Real Return Years 11+ (b)
Global equity	50%	4.80%	5.98%
Global fixed income	28%	1.00%	2.62%
Inflation sensitive	0%	0.77%	1.81%
Private equity	8%	6.30%	7.23%
Real estate	13%	3.75%	4.93%
Liquidity	1%	0.00%	-0.92%
Total	<u>100%</u>		

*Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.*

The following presents the City's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1- percentage point lower or 1- percentage point higher than the current rate.

Discount Rate		
6.15%	7.15%	8.15%
(1% decrease)	(current rate)	(1% increase)

Net pension liability				
Safety	\$	6,291,952	\$ 3,904,765	\$ 1,945,851
Miscellaneous	\$	9,343,587	\$ 5,969,166	\$ 3,180,989

**D. Restricted Net Position and Governmental Fund Balances**

The \$12,001,929 restricted amount in the governmental activities statement of net position represent amounts to be used only for specific purposes which restrictions are imposed by laws, formal agreements, or other governments. Of the \$12,001,929 for governmental activities, \$9,017,404 is restricted for housing and community development, \$490,527 is restricted for public safety, and \$2,493,998 is for streets and other purposes.

CITY OF CALISTOGA  
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The fund balances of the City's governmental funds are essentially all restricted as to their availability for future uses except for the \$7,445,004 in the General Fund. The \$754,939 consist of non-spendable amounts in prepayments and advances to other funds.

**E. Post-Employment Benefits Other than Pensions**

*Plan Description.* The City administers the City's retired employees' health care plan, a single employer defined benefit health care plan. The plan provides medical benefits to eligible retired City employees and their beneficiaries. The City provides medical benefits through the CalPERS healthcare program, pursuant to the Public Employees' Medical and Hospital Care (PEMHCA), currently paying \$121.55 for employees retiring directly from the City. For unrepresented retirees with at least 10 years of City service, the City pays an additional portion of the retiree's medical premium. Retirees may also continue the City's dental coverage but are required to pay the full premium if they do so. The City's plan is affiliated with the State of California CalPERS in so far as the City's health insurance premium payments are paid to CalPERS. CalPERS through an aggregation of single employer plans pools administrative functions in regard to purchases of commercial health care policies and coverages. City regulations and resolutions assign authority to establish and amend plan provisions to the City. Separate financial statements of the Plan are not issued by the City as a separate OPEB Trust or equivalent arrangement has not been established by the City.

*Funding Policy.* The contribution requirements of the Plan members and the City are established and may be amended by the City. Current OPEB contributions are equal to the current year's projected pay-as-you-go amounts. The City has not yet done so but may choose to establish an irrevocable OPEB trust and make additional contributions to such trust to prefund benefits as determined annually by the City Council. The medical coverage available to retirees creates both an implicit and explicit subsidy liability. An explicit subsidy exists when the employer contributes directly toward the cost of retiree healthcare. An implicit subsidy exists when the premiums charged for retirees' coverage are lower than the expected retiree claims for that coverage. In the CalPERS medical program, the same monthly premiums are charged for active employees and for pre-Medicare retirees, which results in an implicit subsidy of retiree premiums.

The agency's funding policy affects the calculation of liabilities by impacting the discount rate that is used to develop the plan liability and expense. When a plan is "prefunded" sufficiently to project that the plan trust will be sufficient to pay all future plan benefits, then the discount rate will be equal to the expected earnings on trust assets. If funding is on a pay-as-you-go basis, paying only the required retiree benefits when due, then GASB 75 requires the use of a discount rate equal to a 20-year high grade municipal bond rate.

Because the City is currently financing this plan on a pay-as-you-go plan, the discount rate used in the GASB 75 valuation was based on the Fidelity Municipal Bond AA 20-year maturity yield index. As of the beginning and end of the Measurement Period, this index results in discount rates of 3.13% as of June 30, 2019, and 2.45% as of June 30, 2020.

Employees Covered by Benefit Terms – membership in the Plans consisted of the following at the measurement date of June 30, 2020:

Membership of the City as of the valuation date consisted of the following:

Active plan members	62
Inactive employees or beneficiaries currently receiving benefit payments.	14
Total	<u>76</u>

CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020.

Actuarial Assumptions

The total OPEB liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	3.13% as of June 30, 2019
Inflation	2.45% as of June 30, 2020
Aggregate Salary Increases (individual salary increases based on CalPERS)	2.50%
	3.00%
Mortality rates (1)	Based on CalPERS tables
Healthcare cost trend rate	5.4% in the first year, trending down to 4.0% over 55 years

- (1) The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the CalPERS 2017 experience study report available on CalPERS website. The actuary backed out the Scale BB improvement and replaced this with improvement using MacLeod Watts Scale 2020.

Discount Rate

The projection of cash flows used to determine the discount rate assumed that the City contribution will pay annual retiree benefits when due but contribute no additional amounts to the plan. The discount rate was set to the Fidelity Municipal Bond AA 20 Year Maturity Yield Index.

The discount rate used to measure the total OPEB Liability was 2.45%. Healthcare cost trend rate was assumed to start at 5.4% (effective January 1, 2021) and grade down to 4% for years 2024 and thereafter.



CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

Changes in Net OPEB Liability

The Changes in the net OPEB liability for each plan follows:

City	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net	Net OPEB Liability
<b>Balance as of Report Date June 30, 2020</b>	\$ 2,475,635	\$ -	\$ 2,475,635
<b>Changes for the year:</b>			
Service Cost	178,494	-	178,494
Interest on the total OPEB liability	81,893	-	81,893
Differences between expected and actual Experience	-	-	-
Experience	(312,866)	-	(312,866)
Changes of assumptions	191,745	-	191,745
Contributions			
Employer - City's contribution	-	75,449	(75,449)
Employer - Implicit Subsidy	-	-	-
Employee	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds of Employee contributions	(75,449)	(75,449)	-
Implicit rate subsidy fulfilled	-	-	-
Administrative expense	-	-	-
<b>Net changes</b>	<u>\$ 63,817</u>	<u>\$ -</u>	<u>\$ 63,817</u>
Balance at June 30, 2021	<u>\$ 2,539,452</u>	<u>\$ -</u>	<u>\$ 2,539,452</u>

OPEB obligations typically have been liquidated in the General Fund.

The impact of a 1% increase or decrease in these assumptions is show in the chart below:

<b>Sensitivity to:</b>			
<b>Change in discount rate</b>	<b>Current – 1% 1.45%</b>	<b>Current 2.45%</b>	<b>Current + 1% 3.45%</b>
Total OPEB Liability	\$2,956,416	\$2,539,452	\$2,202,404
<b>Change in healthcare cost trend rate</b>	<b>Current trend -1%</b>	<b>Current trend</b>	<b>Current trend +1%</b>
Total OPEB Liability	\$2,122,609	\$2,539,452	\$3,087,705

CITY OF CALISTOGA  
Notes to the Financial Statements  
June 30, 2021

**OPEB Expense and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2021, the City recognized OPEB expense of \$207,713. At June 30, 2021, the City reported deferred inflows/outflows of resources related to OPEB from the following sources:

<b>City of Calistoga</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of assumptions	\$ 307,100	\$ 256,755
Differences between expected and actual experience	-	445,050
Net difference between projected and actual earnings on investments	-	-
Deferred contributions	72,152	-
Total	\$ 379,252	\$ 701,805

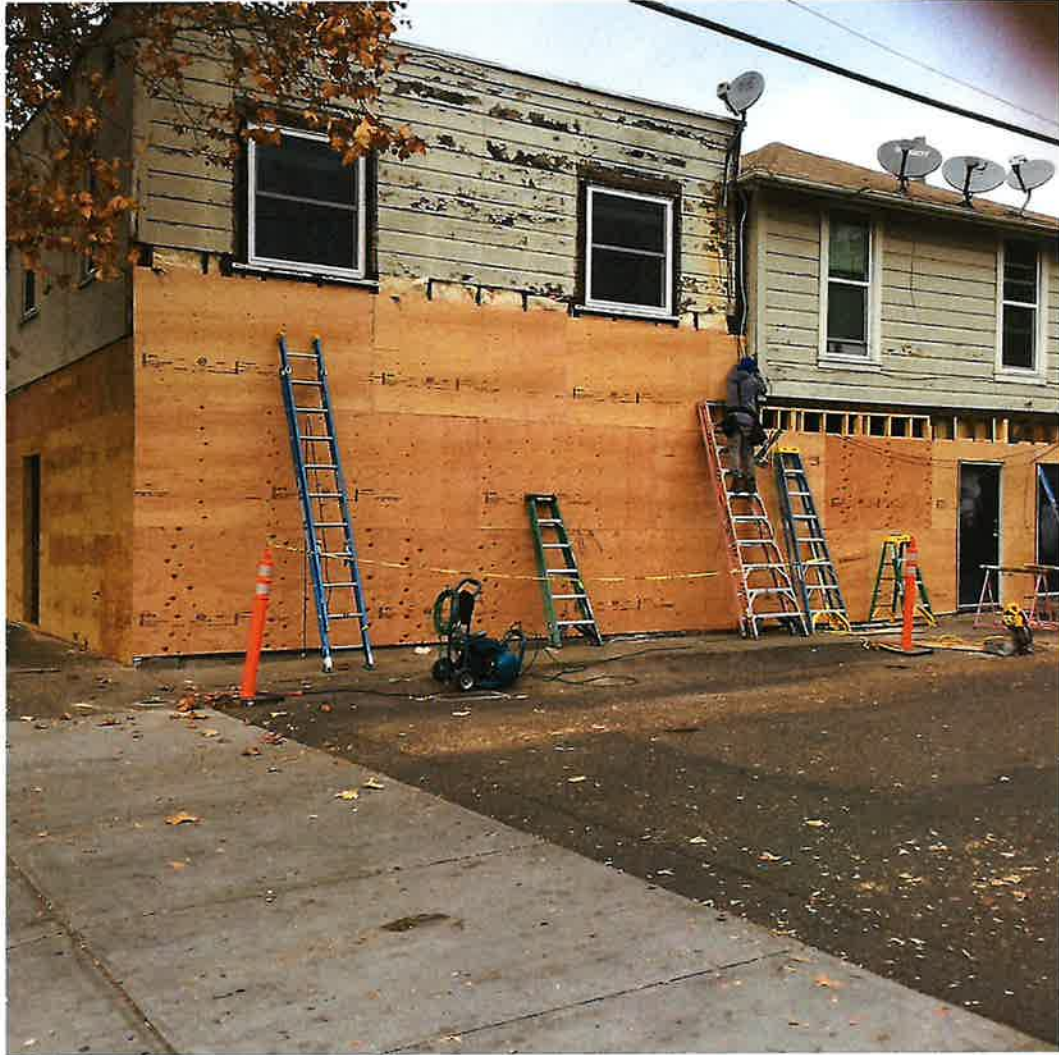
The difference between projected OPEB plan investment earnings and actual earnings is amortized over a five-year period. The amount of \$72,152 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2022.

Other Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized as future OPEB expense as follows:

Year ended June 30	
2022	\$ (52,674)
2023	(52,674)
2024	(52,674)
2025	(52,674)
2026	(52,674)
Thereafter	(131,335)

REQUIRED  
SUPPLEMENTARY INFORMATION

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MANGIA MI RESTAURANT

**CITY OF CALISTOGA**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule - General Fund**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
<b>Fund Balance, July 1</b>	\$ 5,329,948	\$ 4,564,278	\$ 7,130,755	\$ 2,566,477
<b>Resources (inflows):</b>				
Property taxes	1,915,988	2,415,988	2,421,920	5,932
Sales taxes	988,344	971,780	1,117,247	145,467
Transient occupancy taxes	2,300,000	4,563,372	5,357,173	793,801
Other taxes	453,535	447,535	550,992	103,457
License and permits	146,000	162,000	186,989	24,989
Fines and forfeits	26,500	26,500	17,039	(9,461)
Interest	41,500	40,700	19,237	(21,463)
Intergovernmental	853,365	916,117	813,197	(102,920)
Charges for services	789,450	1,616,095	2,215,451	599,356
Miscellaneous	50,000	155,489	144,477	(11,012)
Transfers in	1,014,376	1,032,973	408,470	(624,503)
Amounts available for charges to appropriations	13,909,006	16,912,827	20,382,947	3,470,120
<b>Charges to appropriations:</b>				
<b>General Government:</b>				
City council	69,331	64,456	66,977	(2,521)
Finance	299,735	329,027	329,303	(276)
City clerk	85,931	78,598	86,534	(7,936)
City attorney	200,000	235,000	255,849	(20,849)
City manager	199,665	211,574	206,057	5,517
Nondepartmental	191,497	201,997	182,643	19,354
Economic vitality	329,418	331,631	338,481	(6,850)
Elections	26,950	39,950	37,811	2,139
Risk management	554,686	616,053	569,035	47,018
Personnel	172,855	202,905	193,240	9,665
<b>Public Safety:</b>				
Police services	2,100,432	2,171,027	2,235,399	(64,372)
Police dispatch	671,762	760,247	764,161	(3,914)
Emergency services	36,047	37,978	36,648	1,330
Fire protection	1,911,980	2,382,398	2,351,643	30,755
<b>Community Services</b>				
Aquatic services	283,383	339,226	370,513	(31,287)
Community promotions	306,321	315,121	287,005	28,116
Community activities	29,591	31,222	21,608	9,614
Library services	140,231	132,816	132,816	-
Sharpsteen Museum	19,795	18,246	14,707	3,539
Handy Van	15,500	15,500	15,000	500
<b>Recreation Services</b>				
Recreation services	140,482	135,727	121,860	13,867
Education and recreation courses	87,557	83,738	71,218	12,520
Senior activities	36,758	34,800	25,926	8,874
<b>Public Works</b>				
Administration	161,329	169,405	168,412	993
Streets	379,686	393,400	376,971	16,429
Park maintenance	277,354	228,281	256,374	(28,093)
Shop maintenance	36,428	39,072	38,135	937
Pool maintenance	181,078	167,500	208,919	(41,419)
Building maintenance	414,462	406,290	430,543	(24,253)
<b>Planning and building</b>				
Planning commission	5,630	5,630	6,842	(1,212)
Planning	244,841	416,827	258,162	158,665
Building inspection	311,660	325,186	344,303	(19,117)
<b>Capital outlay</b>	1,027,666	1,427,921	883,241	544,680
Transfers out	477,059	486,059	496,670	(10,611)
Total charges to appropriations	11,427,100	12,834,808	12,183,004	651,804
Fund Balance, June 30	\$ 2,481,906	\$ 4,078,019	\$ 8,199,943	\$ 4,121,924

CITY OF CALISTOGA

Budgetary Comparison Schedule - General Fund  
 Note to RSI  
 For the Fiscal Year Ended June 30, 2021

**Note A: Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures:**

**Sources/inflows resources:**

Actual amounts "available for appropriation" from budgetary comparison schedule:	\$ 20,382,947
Differences - budget to GAAP:	
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(7,130,755)
Transfers in from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(408,470)</u>
Total revenues as reported in the statement of revenues, expenditures and changes in fund balances - governmental funds	<u>\$ 12,843,722</u>

**Uses/outflows of resources:**

Actual amounts "total charges to appropriations" from the budgetary comparison schedule	\$ 12,183,004
Differences - budget to GAAP:	
Transfers to other funds require the use of current financial resources, but are not considered as expenditures for financial reporting purposes.	<u>(496,670)</u>
Total expenditures as reported in the statement of revenues, expenditures and changes in fund balances - governmental funds	<u>\$ 11,686,334</u>

**CITY OF CALISTOGA**  
**Required Supplementary Information**  
**Cost Sharing Multiple-Employer Defined Pension Plan - Last ten (10) years\***  
**Schedule of Plan's Proportionate Share of Net Pension Liability and Related Ratios as of Measurement Date**

**Miscellaneous Plan**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Plan's proportion of the net pension liability (asset) (1)	0.082210%	0.217692%	0.000000%	0.48000%	0.058754%	0.053534%	0.054861%
Plan's proportion share of the net pension liability (asset)	5,115,809	5,968,142	6,838,433	6,459,856	5,661,700	5,485,683	5,969,166
Plan's covered payroll	2,067,261	2,089,714	2,469,644	2,446,709	2,724,654	2,915,491	3,284,369
Plan's proportionate share of the net pension liability/asset as a percentage of the plan's total pension liability	277.67%	285.60%	276.90%	264.02%	207.80%	188.16%	181.74%
Plan's proportion share of the fiduciary net position as a percentage of the plan's total pension liability	69.77%	66%	74.06%	73.31%	75.26%	75.26%	75.10%

**Safety Plan**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Plan's proportion of the net pension liability (asset)	0.060900%	0.092536%	0.058670%	0.310000%	0.037333%	0.033933%	0.035888%
Plan's proportion share of the net pension liability (asset)	3,789,935	3,809,042	4,343,184	4,055,661	3,597,524	3,477,138	3,904,765
Plan's covered payroll	1,206,006	1,222,660	1,303,114	1,179,222	1,433,486	1,654,613	1,675,108
Plan's proportionate share of the net pension liability/asset as a percentage of the plan's total pension liability	314.26%	311.54%	333.29%	343.93%	250.96%	210.15%	233.11%
Plan's proportion share of the fiduciary net position as a percentage of the plan's total pension liability	67.58%	69%	74.06%	73.31%	75.26%	75.26%	75.10%

\*Measurement date 06/30/214 (fiscal year 06/30/2015). Additional years will be presented as information becomes available.

(1) Proportionate of the net pension liability represents the plan's proportion of PEFCC, which includes both the Miscellaneous and Safety Risk Pools excluding the 1959 Survivors Risk Pool.

**CITY OF CALISTOGA**  
**Required Supplementary Information**  
**Cost Sharing Multiple-Employer Defined Pension Plan - Last ten (10) years\***  
**Schedule of Contributions**

Miscellaneous Plan

	<u>Fiscal Year</u> 2015	<u>Fiscal Year</u> 2016	<u>Fiscal Year</u> 2017	<u>Fiscal Year</u> 2018	<u>Fiscal Year</u> 2019	<u>Fiscal Year</u> 2020	<u>Fiscal Year</u> 2021
Actuarially determined contribution	\$ 445,033	\$ 568,838	\$ 1,693,684	\$ 1,175,752	\$ 1,218,132	\$ 638,717	\$ 698,316
Contributions in relation to the actuarially determined contributions	(445,033)	(568,838)	(2,773,684)	(1,775,752)	(1,218,132)	(638,717)	(698,316)
Contribution deficiency (excess)	-	-	(1,080,000)	(600,000)	-	-	-
Covered payroll	\$ 2,469,644	\$ 2,446,709	\$ 2,724,654	\$ 2,915,491	\$ 3,284,369	\$ 3,356,301	\$ 3,202,047
Contributions as a percentage of covered payroll	16.66%	23.25%	62.16%	40.33%	37.09%	19.03%	21.81%

\*Measurement date 06/30/2014 (fiscal year 06/30/2015). Additional years will be presented as information becomes available.

Notes to Required Supplementary Information

Benefit Changes. In 2015, benefit terms were modified to base miscellaneous pensions on a final three-year average salary instead of a final one-year average salary.

Changes in assumption In 2015, amounts reported as changes in assumptions resulted primarily from adjustments to expected retirement ages of general employees.

CITYOF CALISTOGA  
 Required Supplementary Information  
 Cost Sharing Multiple-Employer Defined Pension Plan - Last ten (10) years\*  
 Schedule of Contributions

	<u>Safety Plan</u>						
	<u>Fiscal Year</u> 2015	<u>Fiscal Year</u> 2016	<u>Fiscal Year</u> 2017	<u>Fiscal Year</u> 2018	<u>Fiscal Year</u> 2019	<u>Fiscal Year</u> 2020	<u>Fiscal Year</u> 2021
Actuarially determined contribution	\$ 376,319	\$ 454,373	\$ 1,197,592	\$ 839,584	\$ 855,717	\$ 491,713	\$ 553,027
Contributions in relation to the actuarially determined contributions	(376,919)	(454,373)	(1,917,592)	(1,239,584)	(855,717)	(491,713)	(553,027)
Contribution deficiency (excess)	(600)	-	(720,000)	(400,000)	-	-	-
Covered payroll	\$ 1,303,114	\$ 1,179,222	\$ 1,433,486	\$ 1,654,613	\$ 1,675,108	\$ 1,937,953	\$ 2,087,336
Contributions as a percentage of covered payroll	26.00%	38.53%	83.54%	50.74%	51.08%	25.37%	26.49%

\*Measurement date 06/30/2014 (fiscal year 06/30/2015). Additional years will be presented as information becomes available.

Notes to Required Supplementary Information

**Benefit Changes.** In 2015, benefit terms were modified to base public safety pensions on a final three-year average salary instead of a final one-year average salary.

**Changes in assumptions** In 2015, amounts reported as changes in assumptions resulted primarily from adjustments to expected retirement ages of general employees.



**CITY OF CALISTOGA**  
**Required Supplementary Information**  
**Change In the Net OPEB Liability- Last four (4 years\*)**  
**For the Fiscal Year Ended June 30, 2021**

	Fiscal Year Ending June 30, 2018	Fiscal Year Ending June 30, 2019	Fiscal Year Ending June 30, 2020	Fiscal Year Ending June 30, 2021
<b>Total OPEB Liability</b>				
Service cost	\$ 197,549	\$ 175,923	\$ 154,218	\$ 178,494
Interest	73,616	87,379	81,914	81,893
Differences between expected and actual experience	-	(220,228)	-	(312,866)
Benefit payments, included refunds of employee contributions	(72,400)	(71,494)	(61,775)	(75,449)
Implicit rate subsidy fulfilled	<u>(244,214)</u>	<u>(146,376)</u>	<u>161,790</u>	<u>191,745</u>
<b>Net change in total OPEB liability</b>	<b>(45,449)</b>	<b>(174,796)</b>	<b>336,147</b>	<b>63,817</b>
<b>Total OPEB liability - beginning of year</b>	<b><u>2,359,773</u></b>	<b><u>2,314,284</u></b>	<b><u>2,139,488</u></b>	<b><u>2,475,635</u></b>
<b>Total OPEB liability - end of year (a)</b>	<b><u>\$ 2,314,324</u></b>	<b><u>\$ 2,139,488</u></b>	<b><u>\$ 2,475,635</u></b>	<b><u>\$ 2,539,452</u></b>
<b>Plan Fiduciary Net Position</b>				
Net investment income				
Contributions				
Employer - explicit subsidy	\$ 72,400	\$ 71,494	\$ 61,775	\$ 75,449
Employer - implicit subsidy	-	-	-	-
Benefit payments, included refunds of employee contributions	(72,400)	(71,494)	(61,775)	(75,449)
Implicit rate subsidy fulfilled	-	-	-	-
Administrative expense	-	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position - end of year (b)</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>City's net OPEB liability - end of year = (a) - (b)</b>	<b><u>\$ 2,314,324</u></b>	<b><u>\$ 2,139,488</u></b>	<b><u>\$ 2,475,635</u></b>	<b><u>\$ 2,539,452</u></b>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	<b>59.58%</b>	<b>49.92%</b>	<b>53.08%</b>	<b>47.97%</b>
<b>Covered-employee payroll</b>	<b>\$ 3,884,193</b>	<b>\$ 4,285,509</b>	<b>\$ 4,664,407</b>	<b>\$ 5,294,255</b>

\*Fiscal year 2018 was the 1st year of implementation.

Notes to schedule:

The City adopted GASB 75 for the fiscal year ending June 30, 2019

OPTIONAL  
SUPPLEMENTARY INFORMATION

NONMAJOR FUNDS COMBINING FINANCIAL  
STATEMENTS AND SCHEDULES,

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KIMBALL SPILLWAY CONCRETE REPAIR WORK

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**CITY OF CALISTOGA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2021**

Special Revenue Funds															
	Gas Tax	Road Maintenance & Rehab	Measure T	Parking Ordinance	Administration	Fire	Police	Transportation	CDBG Loan Repayment	CDBG Revolving Loan	HOME	Palisades Landscape Maintenance	Asset Forfeiture	Affordable Housing	Quality of Life
<b>Assets</b>															
Cash and investments	\$ 9,069	\$ 211,614	\$ 729,986	\$ 120,066	\$ 68,884	\$ 45,452	\$ 74,458	\$ 443,901	\$ 63,125	\$ 3,500	\$ 97,050	\$ 5,313	\$ 20,633	\$ 868,457	\$ 81,933
Receivables:															
Receivables from other governments		9,665	253,359												
Accounts														84,307	
Advances to other funds								264,702							
Prepayments															
Notes receivable															
<b>Total assets</b>	\$ 13,066	\$ 221,279	\$ 983,345	\$ 120,066	\$ 68,884	\$ 45,452	\$ 74,458	\$ 708,603	\$ 415,130	\$ 841,111	\$ 520,808	\$ 5,313	\$ 20,633	\$ 1,779,764	\$ 81,933
<b>Liabilities and Fund Balances</b>															
Liabilities:															
Accounts payable	\$ 5,191														
Advances from other funds															
Deposits											25				
<b>Total liabilities</b>	5,191														
Fund balances:															
Restricted for streets	7,875	221,279	983,345	120,066							25				
Restricted for parks								708,603							
Restricted for public safety							74,458					5,313			
Restricted for affordable housing									415,130	841,111	520,783		20,633	1,779,764	
Restricted for facilities					68,884										
<b>Total fund balances</b>	7,875	221,279	983,345	120,066	68,884	45,452	74,458	708,603	415,130	841,111	520,783	5,313	20,633	1,779,764	81,933
<b>Total liabilities and fund balances</b>	\$ 13,066	\$ 221,279	\$ 983,345	\$ 120,066	\$ 68,884	\$ 45,452	\$ 74,458	\$ 708,603	\$ 415,130	\$ 841,111	\$ 520,808	\$ 5,313	\$ 20,633	\$ 1,779,764	\$ 81,933

**CITY OF CALISTOGA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2021**

	Special Revenue Funds										Debt	Service	Total Nonmajor Governmental Funds	
	Silverado Landscape Maintenance	Abandoned Vehicle	Traffic Signal	MTC Street	North West Drainage	Recreation Donation	Police Donation	Police Grants	Tree Mitigation	Fire Donation	Mobile Home Park	City Debt Service		
<b>Assets</b>														
Cash and investments	\$ 4,738	1,722	\$ -	\$ -	\$ 3,308	\$ 5,236	\$ 12,825	\$ -	\$ -	\$ 54,412	\$ -	\$ -	\$ -	\$ 2,926,688
Receivables:														
Receivables from other governments	-	-	-	-	-	-	-	71,856	-	-	-	-	-	423,184
Accounts	-	-	-	932,520	-	-	-	-	-	-	-	-	-	932,520
Advances to other funds	-	-	174,401	-	-	-	-	262,575	134,947	-	31,158	-	-	867,783
Prepayments	-	-	-	-	-	-	-	-	-	-	-	31,158	-	31,158
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	2,440,374
<b>Total assets</b>	<b>\$ 4,738</b>	<b>\$ 1,722</b>	<b>\$ 174,401</b>	<b>\$ 932,520</b>	<b>\$ 3,308</b>	<b>\$ 5,236</b>	<b>\$ 12,825</b>	<b>\$ 334,431</b>	<b>\$ 134,947</b>	<b>\$ 1,006</b>	<b>\$ 85,570</b>	<b>\$ 31,158</b>	<b>\$ -</b>	<b>\$ 7,621,707</b>
<b>Liabilities and Fund Balances</b>														
Liabilities:														
Accounts payable	\$ -	\$ -	\$ -	\$ 95,695	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 6,825	\$ -	\$ -	\$ 108,436
Advances from other funds	-	-	-	636,625	-	-	-	-	-	-	-	31,158	-	867,783
Deposits	-	-	-	-	-	-	-	-	59,270	-	-	-	-	59,270
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 932,520</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 59,770</b>	<b>-</b>	<b>\$ 6,825</b>	<b>\$ 31,158</b>	<b>-</b>	<b>\$ 1,035,489</b>
Fund balances:														
Restricted for streets	4,738	-	174,401	-	3,308	-	-	-	75,177	-	-	-	-	2,304,105
Restricted for parks	-	-	-	-	-	5,236	-	-	-	-	-	-	-	5,236
Restricted for public safety	-	1,722	-	-	-	-	12,825	334,431	-	1,006	-	-	-	490,527
Restricted for affordable housing	-	-	-	-	-	-	-	-	-	78,745	-	-	-	3,635,533
Restricted for facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	150,817
<b>Total fund balances</b>	<b>4,738</b>	<b>1,722</b>	<b>174,401</b>	<b>-</b>	<b>3,308</b>	<b>5,236</b>	<b>12,825</b>	<b>334,431</b>	<b>75,177</b>	<b>1,006</b>	<b>78,745</b>	<b>-</b>	<b>-</b>	<b>6,586,218</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,738</b>	<b>\$ 1,722</b>	<b>\$ 174,401</b>	<b>\$ 932,520</b>	<b>\$ 3,308</b>	<b>\$ 5,236</b>	<b>\$ 12,825</b>	<b>\$ 334,431</b>	<b>\$ 134,947</b>	<b>\$ 1,006</b>	<b>\$ 85,570</b>	<b>\$ 31,158</b>	<b>\$ -</b>	<b>\$ 7,621,707</b>

**CITY OF CALISTOGA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Fiscal Year Ended June 30, 2021**

Special Revenue Funds

	Gas Tax	Road Maintenance & Rehab	Measure T	Parking Ordinance	Administration	Fire	Police	Transportation	CDBG Loan Repayment	CDBG Revolving Loan	HOME	Palisades Landscape Maintenance	Asset Forfeiture	Affordable Housing	Quality of Life
<b>Revenues:</b>															
Intergovernmental	\$ 122,672	\$ 98,364	\$ 550,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 837,474	\$ 423,758	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	23,774	19,486	5,192	63,115	-	-	-	1,522	-	7,459	53,061
Transient occupancy tax	-	-	-	-	-	-	-	-	-	-	-	-	-	423,256	-
Interest	29	672	2,227	382	219	144	237	2,251	9,382	-	-	-	66	-	260
Miscellaneous	-	-	-	-	-	-	-	-	-	3,500	34,384	-	-	1,530	-
<b>Total revenues</b>	<b>122,701</b>	<b>99,036</b>	<b>552,601</b>	<b>382</b>	<b>23,993</b>	<b>19,630</b>	<b>5,429</b>	<b>65,366</b>	<b>9,382</b>	<b>840,974</b>	<b>458,142</b>	<b>1,522</b>	<b>66</b>	<b>432,245</b>	<b>53,321</b>
<b>Expenditures:</b>															
Current															
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public works	31,390	-	-	-	-	-	-	-	-	-	-	1,355	1,393	-	-
Housing	-	-	-	-	-	-	-	-	-	-	25	-	-	-	-
Debt service:															
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>31,390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>1,355</b>	<b>1,393</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>91,311</b>	<b>99,036</b>	<b>552,601</b>	<b>382</b>	<b>23,993</b>	<b>19,630</b>	<b>5,429</b>	<b>65,366</b>	<b>9,382</b>	<b>840,974</b>	<b>458,117</b>	<b>167</b>	<b>(1,327)</b>	<b>432,245</b>	<b>53,321</b>
<b>Other financing sources (uses):</b>															
Transfers in	-	32,798	30,098	-	-	-	-	512	-	-	62,666	-	-	-	-
Transfers out	(95,000)	-	(19,009)	-	(19,636)	-	-	(133,581)	-	(71,832)	-	-	-	-	(74,945)
<b>Total other financing sources (uses)</b>	<b>(95,000)</b>	<b>32,798</b>	<b>11,089</b>	<b>-</b>	<b>(19,636)</b>	<b>-</b>	<b>-</b>	<b>(133,049)</b>	<b>-</b>	<b>(71,832)</b>	<b>62,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(74,945)</b>
<b>Net change in fund balances</b>	<b>(3,689)</b>	<b>131,834</b>	<b>563,690</b>	<b>382</b>	<b>4,357</b>	<b>19,630</b>	<b>5,429</b>	<b>(67,683)</b>	<b>9,382</b>	<b>769,142</b>	<b>520,783</b>	<b>167</b>	<b>(1,327)</b>	<b>432,245</b>	<b>(21,624)</b>
<b>Fund balances, July 1</b>	<b>11,564</b>	<b>89,445</b>	<b>419,655</b>	<b>119,684</b>	<b>64,527</b>	<b>25,822</b>	<b>69,029</b>	<b>776,286</b>	<b>405,748</b>	<b>71,969</b>	<b>-</b>	<b>5,146</b>	<b>21,960</b>	<b>1,347,519</b>	<b>103,557</b>
<b>Fund balances, June 30</b>	<b>\$ 7,875</b>	<b>\$ 221,279</b>	<b>\$ 983,345</b>	<b>\$ 120,066</b>	<b>\$ 68,884</b>	<b>\$ 45,452</b>	<b>\$ 74,458</b>	<b>\$ 708,603</b>	<b>\$ 415,130</b>	<b>\$ 841,111</b>	<b>\$ 520,783</b>	<b>\$ 5,313</b>	<b>\$ 20,633</b>	<b>\$ 1,779,764</b>	<b>\$ 81,933</b>

**CITY OF CALISTOGA**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Fiscal Year Ended June 30, 2021**

	Special Revenue Funds											Debt Service	Total Nonmajor Governmental Funds
	Silverado Landscapes Maintenance	Abandoned Vehicle	Traffic Signal	MTC Street	North West Drainage	Recreation Donations	Police Donation	Police Grants	Tree Mitigation	Fire Donation	Mobile Home Park		
<b>Revenues:</b>													
Intergovernmental													
Charges for services	1,016			\$ 888,560				\$ 172,690	\$ 370				\$ 3,093,892
Transient occupancy tax											8,265		183,260
Interest		6	554		10	17	41		429	3	272		423,256
Miscellaneous						7,519					15,310		17,201
													62,243
<b>Total revenues</b>	1,016	6	554	888,560	10	7,536	41	172,690	799	3	23,847		3,779,652
<b>Expenditures:</b>													
Current:													
Public safety								513					513
Public works	50			1,123,827									1,158,015
Housing											6,825		6,850
Debt service:													
Principal												313,725	313,725
Interest												60,177	60,177
<b>Total expenditures</b>	50			1,123,827				513			6,825	373,902	1,539,280
<b>Excess (deficiency) of revenues over (under) expenditures</b>	966	6	554	(235,267)	10	7,536	41	172,177	799	3	17,022	(373,902)	2,240,572
<b>Other financing sources (uses):</b>													
Transfers in				236,619								373,902	736,595
Transfers out		(4,600)	(158,847)	(1,352)		(5,275)		(125,000)			(8,110)		(717,167)
<b>Total other financing sources (uses)</b>		(4,600)	(158,847)	235,267		(5,275)		(125,000)			(8,110)	373,902	19,428
<b>Net change in fund balances</b>	966	(4,594)	(158,293)		10	2,261	41	47,177	799	3	8,912		2,260,000
<b>Fund balances, July 1</b>	3,772	6,316	332,694		3,298	2,975	12,784	287,254	74,378	1,003	69,833		4,326,218
<b>Fund balances, June 30</b>	\$ 4,738	\$ 1,722	\$ 174,401	\$ -	\$ 3,308	\$ 5,236	\$ 12,825	\$ 334,431	\$ 75,177	\$ 1,006	\$ 78,745	\$ -	\$ 6,586,218

**CITY OF CALISTOGA**  
**Gas Tax Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget- Positive(Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental:				
Gas tax 2105	\$ 26,752	\$ 26,752	\$ 27,246	\$ 494
Gas tax 2106	17,000	17,000	17,277	277
Gas tax 2107	35,770	35,770	36,869	1,099
Gas tax 2107.5	2,000	2,000	2,000	-
Other state grant	42,000	45,590	39,280	(6,310)
Interest	75	75	29	(46)
<b>Total revenues</b>	<b>123,597</b>	<b>127,187</b>	<b>122,701</b>	<b>(4,486)</b>
<b>Expenditures:</b>				
Current:				
Highways and streets:				
Street lighting utilities	37,500	37,500	31,390	6,110
<b>Total expenditures</b>	<b>37,500</b>	<b>37,500</b>	<b>31,390</b>	<b>6,110</b>
<b>Excess of revenues over (under) expenditures</b>	<b>86,097</b>	<b>89,687</b>	<b>91,311</b>	<b>1,624</b>
<b>Other financing sources (uses):</b>				
Transfers out to the General Fund	(95,000)	(95,000)	(95,000)	-
<b>Total other financing sources (uses)</b>	<b>(95,000)</b>	<b>(95,000)</b>	<b>(95,000)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(8,903)</b>	<b>(5,313)</b>	<b>(3,689)</b>	<b>1,624</b>
Fund balance, July 1	8,903	11,564	11,564	-
Fund balance, June 30	<b>\$ -</b>	<b>\$ 6,251</b>	<b>\$ 7,875</b>	<b>\$ 1,624</b>



**CITY OF CALISTOGA**  
**Road Maintenance and Rehab Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts			Variance With Final Budget- Positive(Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental:				
Road Rehab - SB1	\$ 51,190	\$ 91,671	\$ 98,364	\$ 6,693
Interest	-	-	672	672
Total revenues	51,190	91,671	99,036	7,365
Expenditures:				
Current:				
Highways and streets:				
Rehab Streets	-	-	-	-
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	51,190	91,671	99,036	7,365
Other financing sources (uses):				
Transfers in from the General Fund	-	-	32,798	32,798
Transfers out to the General Fund	(82,866)	(82,866)	-	82,866
Total other financing sources (uses)	(82,866)	(82,866)	32,798	115,664
Net change in fund balance	(31,676)	8,805	131,834	123,029
Fund balance, July 1	36,867	89,445	89,445	-
Fund balance, June 30	\$ 5,191	\$ 98,250	\$ 221,279	\$ 123,029

**CITY OF CALISTOGA**  
**Measure T Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts			Variance With Final Budget- Positive(Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental:				
Mntc streets, curbs, roadway drainage	\$ 317,400	\$ 438,100	\$ 550,374	\$ 112,274
Interest	-	-	2,227	2,227
Total revenues	317,400	438,100	552,601	114,501
Expenditures:				
Current:				
Highways and streets:				
Street Rehab	-	-	-	-
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	317,400	438,100	552,601	114,501
Other financing sources (uses):				
Transfers in from the Transportation Fund	-	30,098	30,098	-
Transfers out to the General Fund	(438,100)	(438,100)	(19,009)	419,091
Total other financing sources (uses)	(438,100)	(408,002)	11,089	419,091
Net change in fund balance	(120,700)	30,098	563,690	533,592
Fund balance, July 1	345,903	419,655	419,655	-
Fund balance, June 30	\$ 225,203	\$ 449,753	\$ 983,345	\$ 533,592

**CITY OF CALISTOGA**  
**Parking Ordinance Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services:				
Parking impact fees	\$ 6,000	\$ 6,000	\$ -	\$ (6,000)
Interest	150	850	382	(468)
Total revenues	<u>6,150</u>	<u>6,850</u>	<u>382</u>	<u>(6,468)</u>
Expenditures:				
Public safety	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>6,150</u>	<u>6,850</u>	<u>382</u>	<u>(6,468)</u>
Net change in fund balance	6,150	6,850	382	(6,468)
Fund balance, July 1	<u>117,272</u>	<u>119,684</u>	<u>119,684</u>	<u>-</u>
Fund balance, June 30	<u>\$ 123,422</u>	<u>\$ 126,534</u>	<u>\$ 120,066</u>	<u>\$ (6,468)</u>

**CITY OF CALISTOGA**  
**City Administration Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget- Positive(Negative)
	Original	Final		
Revenues:				
Charges for services:				
City administration impact fees	\$ 13,000	\$ 13,000	\$ 23,774	\$ 10,774
Interest	100	100	219	119
Total revenues	<u>13,100</u>	<u>13,100</u>	<u>23,993</u>	<u>10,893</u>
Expenditures:				
City Administration:	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>13,100</u>	<u>13,100</u>	<u>23,993</u>	<u>10,893</u>
Other financing uses:				
Transfer out to General Fund	<u>(35,000)</u>	<u>(35,000)</u>	<u>(19,636)</u>	<u>15,364</u>
Total other financing uses	<u>(35,000)</u>	<u>(35,000)</u>	<u>(19,636)</u>	<u>15,364</u>
Net change in fund balance	(21,900)	(21,900)	4,357	26,257
Fund balance, July 1	<u>55,436</u>	<u>64,527</u>	<u>64,527</u>	<u>-</u>
Fund balance, June 30	<u>\$ 33,536</u>	<u>\$ 42,627</u>	<u>\$ 68,884</u>	<u>\$ 26,257</u>

**CITY OF CALISTOGA**  
**Fire Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services:				
Public safety impact fees	\$ 52,000	\$ 20,000	\$ 19,486	\$ (514)
Interest	75	75	144	69
Total revenues	<u>52,075</u>	<u>20,075</u>	<u>19,630</u>	<u>(445)</u>
Expenditures:				
Public Safety:	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>52,075</u>	<u>20,075</u>	<u>19,630</u>	<u>(445)</u>
Net change in fund balance	52,075	20,075	19,630	(445)
Fund balance, July 1	<u>43,032</u>	<u>25,822</u>	<u>25,822</u>	<u>-</u>
Fund balance, June 30	<u>\$ 95,107</u>	<u>\$ 45,897</u>	<u>\$ 45,452</u>	<u>\$ (445)</u>

**CITY OF CALISTOGA**  
**Police Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services:				
Public safety impact fees	\$ 43,000	\$ 3,000	\$ 5,192	\$ 2,192
Interest	30	30	237	207
Total revenues	<u>43,030</u>	<u>3,030</u>	<u>5,429</u>	<u>2,399</u>
Expenditures:				
Public Safety:	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>43,030</u>	<u>3,030</u>	<u>5,429</u>	<u>2,399</u>
Net change in fund balance	43,030	3,030	5,429	2,399
Fund balance, July 1	<u>62,417</u>	<u>69,029</u>	<u>69,029</u>	<u>-</u>
Fund balance, June 30	<u>\$ 105,447</u>	<u>\$ 72,059</u>	<u>\$ 74,458</u>	<u>\$ 2,399</u>

**CITY OF CALISTOGA**  
**Transportation Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget- Positive(Negative)
	Original	Final		
Revenues:				
Charges for services:				
Transportation impact fees	\$ 36,000	\$ 36,000	\$ 63,115	\$ 27,115
Interest	1,000	6,000	2,251	(3,749)
Total revenues	<u>37,000</u>	<u>42,000</u>	<u>65,366</u>	<u>23,366</u>
Expenditures:				
Transportation:	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>37,000</u>	<u>42,000</u>	<u>65,366</u>	<u>23,366</u>
Other financing uses:				
Transfer in to Transportation Fund	-	-	512	512
Transfer out to General Fund	(98,500)	(80,000)	(28,281)	51,719
Transfer out to MTC Fund	(142,500)	(189,750)	(105,280)	84,470
Total other financing uses	<u>(241,000)</u>	<u>(269,750)</u>	<u>(133,049)</u>	<u>136,701</u>
Net change in fund balance	(204,000)	(227,750)	(67,683)	160,067
Fund balance, July 1	<u>750,552</u>	<u>776,286</u>	<u>776,286</u>	<u>-</u>
Fund balance, June 30	<u>\$ 546,552</u>	<u>\$ 548,536</u>	<u>\$ 708,603</u>	<u>\$ 160,067</u>

**CITY OF CALISTOGA**  
**CDBG Revolving Loan Program Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Intergovernmental	-	-	837,474	\$ (837,474)
Miscellaneous	30,000	30,000	3,500	(26,500)
<b>Total revenues</b>	<u>31,000</u>	<u>31,000</u>	<u>840,974</u>	<u>(864,974)</u>
Expenditures:				
Current:				
Contracts and program services	29,500	29,500	-	29,500
<b>Total expenditures</b>	<u>29,500</u>	<u>29,500</u>	<u>-</u>	<u>29,500</u>
<b>Excess of revenues over (under) expenditures</b>	<u>1,500</u>	<u>1,500</u>	<u>840,974</u>	<u>839,474</u>
Other financing uses:				
Transfer out to Home Fund	-	(62,666)	(62,666)	-
Transfer out to General Fund	(3,000)	(9,165)	(9,166)	(1)
<b>Total other financing uses</b>	<u>(3,000)</u>	<u>(71,831)</u>	<u>(71,832)</u>	<u>(1)</u>
<b>Net change in fund balance</b>	<u>(1,500)</u>	<u>(70,331)</u>	<u>769,142</u>	<u>839,473</u>
Fund balance, July 1	<u>20,027</u>	<u>71,969</u>	<u>71,969</u>	<u>-</u>
Fund balance, June 30	<u>\$ 18,527</u>	<u>\$ 1,638</u>	<u>\$ 841,111</u>	<u>\$ 839,473</u>



**CITY OF CALISTOGA  
HOME Special Revenue Fund  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 423,758	\$ 423,758
Miscellaneous	-	-	34,384	34,384
Total revenues	-	-	458,142	458,142
Expenditures:				
Current:				
Contracts and program services	-	-	25	(25)
Total expenditures	-	-	25	(25)
Excess of revenues over (under) expenditures	-	-	458,117	458,117
Other financing uses:				
Transfer in	-	62,666	62,666	-
Total other financing uses	-	62,666	62,666	-
Net change in fund balance	-	62,666	520,783	458,117
Fund balances, July 1	-	-	-	-
Fund balance, June 30	\$ -	\$ 62,666	\$ 520,783	\$ 458,117

**CITY OF CALISTOGA**  
**Palisades Landscape Maintenance Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments:				
Landscape maintenance	\$ 1,550	\$ 1,550	\$ 1,522	\$ (28)
Total revenues	<u>1,550</u>	<u>1,550</u>	<u>1,522</u>	<u>(28)</u>
Expenditures:				
Public works	<u>2,856</u>	<u>2,856</u>	<u>1,355</u>	<u>1,501</u>
Excess of revenues over(under)expenditures	<u>(1,306)</u>	<u>(1,306)</u>	<u>167</u>	<u>1,473</u>
Net change in fund balance	(1,306)	(1,306)	167	1,473
Fund balance, July 1	<u>3,508</u>	<u>5,146</u>	<u>5,146</u>	<u>-</u>
Fund balance, June 30	<u>\$ 2,202</u>	<u>\$ 3,840</u>	<u>\$ 5,313</u>	<u>\$ 1,473</u>

**CITY OF CALISTOGA**  
**Asset Forfeiture Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$ 500	\$ 500	\$ 66	\$ (434)
Total revenues	<u>500</u>	<u>500</u>	<u>66</u>	<u>(434)</u>
Expenditures:				
Current:				
Public safety	<u>4,000</u>	<u>4,000</u>	<u>1,393</u>	<u>2,607</u>
Excess of revenues over (under) expenditures	<u>(3,500)</u>	<u>(3,500)</u>	<u>(1,327)</u>	<u>2,173</u>
Net change in fund balance	(3,500)	(3,500)	(1,327)	2,173
Fund balance, July 1	<u>18,195</u>	<u>21,960</u>	<u>21,960</u>	<u>-</u>
Fund balance, June 30	<u>\$ 14,695</u>	<u>\$ 18,460</u>	<u>\$ 20,633</u>	<u>\$ 2,173</u>

**CITY OF CALISTOGA**  
**Affordable Housing Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts			Variance With Final Budget- Positive(Negative)
	Original	Final	Actual	
Revenues:				
Interest	\$ 200	\$ 200	\$ -	\$ (200)
Transient Occupancy Tax	230,000	380,000	423,256	43,256
Other revenue	768	768	1,530	762
Development in lieu fees	12,000	12,000	7,459	(4,541)
<b>Total revenues</b>	<b>242,968</b>	<b>392,968</b>	<b>432,245</b>	<b>39,277</b>
Expenditures:				
Current:				
Housing services	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues over (under) expenditures	242,968	392,968	432,245	39,277
Net change in fund balance	242,968	392,968	432,245	39,277
Prior period adjustment	-	-	-	-
Fund balance, July 1	1,322,481	1,347,513	1,347,519	6
Fund balance, June 30	<b>\$ 1,565,449</b>	<b>\$ 1,740,481</b>	<b>\$ 1,779,764</b>	<b>\$ 39,283</b>

**CITY OF CALISTOGA**  
**Quality of Life Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts			Variance With Final Budget- Positive(Negative)
	Original	Final	Actual	
Revenues:				
Charges for services:				
Quality of life fees	\$ 77,643	\$ 77,643	\$ 53,061	\$ (24,582)
Interest	500	500	260	(240)
Total revenues	<u>78,143</u>	<u>78,143</u>	<u>53,321</u>	<u>(24,822)</u>
Expenditures:				
Current:				
Public works	-	-	-	-
Excess of revenues over(under) expenditures	<u>78,143</u>	<u>78,143</u>	<u>53,321</u>	<u>(24,822)</u>
Other financing uses:				
Transfer out to General Fund	<u>(95,000)</u>	<u>(128,657)</u>	<u>(74,945)</u>	<u>53,712</u>
Total other financing uses	<u>(95,000)</u>	<u>(128,657)</u>	<u>(74,945)</u>	<u>53,712</u>
Net change in fund balance	(16,857)	(50,514)	(21,624)	28,890
Fund balance, July 1	<u>16,857</u>	<u>103,557</u>	<u>103,557</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ 53,043</u>	<u>\$ 81,933</u>	<u>\$ 28,890</u>

**CITY OF CALISTOGA**  
**Silverado Landscape Maintenance Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Special assessments:				
Landscape maintenance	\$ 1,000	\$ 1,000	\$ 1,016	\$ 16
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,016</u>	<u>16</u>
Expenditures:				
Current:				
Public works	<u>1,253</u>	<u>1,253</u>	<u>50</u>	<u>1,203</u>
Excess of revenues over(under) expenditures	<u>(253)</u>	<u>(253)</u>	<u>966</u>	<u>1,219</u>
Net change in fund balance	<u>(253)</u>	<u>(253)</u>	<u>966</u>	<u>1,219</u>
Fund balance, July 1	<u>2,522</u>	<u>3,772</u>	<u>3,772</u>	<u>-</u>
Fund balance, June 30	<u><u>\$ 2,269</u></u>	<u><u>\$ 3,519</u></u>	<u><u>\$ 4,738</u></u>	<u><u>\$ 1,219</u></u>

**CITY OF CALISTOGA**  
**Abandoned Vehicle Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts			Variance With Final Budget- Positive(Negative)
	Original	Final	Actual	
Revenues:				
Napa County - reimbursement fees	\$ -	\$ -	\$ -	\$ -
Interest	50	50	6	(44)
Total revenues	<u>50</u>	<u>50</u>	<u>6</u>	<u>(44)</u>
Expenditures:				
Current:				
Public safety	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>50</u>	<u>50</u>	<u>6</u>	<u>(44)</u>
Other financing uses:				
Transfer out to General Fund	(4,600)	(4,600)	(4,600)	-
Total other financing uses	<u>(4,600)</u>	<u>(4,600)</u>	<u>(4,600)</u>	<u>-</u>
Net change in fund balance	(4,550)	(4,550)	(4,594)	(44)
Fund balance, July 1	<u>6,290</u>	<u>6,316</u>	<u>6,316</u>	<u>-</u>
Fund balance, June 30	<u>\$ 1,740</u>	<u>\$ 1,766</u>	<u>\$ 1,722</u>	<u>\$ (44)</u>

**CITY OF CALISTOGA**  
**Traffic Signal Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$ 300	\$ 1,800	\$ 554	\$ (1,246)
Total revenues	<u>300</u>	<u>1,800</u>	<u>554</u>	<u>(1,246)</u>
Expenditures:				
Current public works	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over(under) expenditures	<u>300</u>	<u>1,800</u>	<u>554</u>	<u>(1,246)</u>
Other financing uses:				
Transfer out to General Fund	(68,500)	-	-	-
Transfer out to the MTC Fund	<u>(60,500)</u>	<u>(334,494)</u>	<u>(158,847)</u>	<u>175,647</u>
Total other financing uses	<u>(129,000)</u>	<u>(334,494)</u>	<u>(158,847)</u>	<u>175,647</u>
Net change in fund balance	(128,700)	(332,694)	(158,293)	174,401
Fund balance, July 1	<u>328,986</u>	<u>332,694</u>	<u>332,694</u>	<u>-</u>
Fund balance, June 30	<u>\$ 200,286</u>	<u>\$ -</u>	<u>\$ 174,401</u>	<u>\$ 174,401</u>



**CITY OF CALISTOGA**  
**MTC Street Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental:				
MTC Street allocations	\$ 1,082,000	\$ 886,404	\$ 888,560	\$ 2,156
Total revenues	<u>1,082,000</u>	<u>886,404</u>	<u>888,560</u>	<u>2,156</u>
Expenditures:				
Current:				
Public works- pedestrian projects	1,285,000	\$ 1,410,648	1,123,827	286,821
Total expenditures	<u>1,285,000</u>	<u>1,410,648</u>	<u>1,123,827</u>	<u>286,821</u>
Excess of revenues over(under) expenditures	<u>(203,000)</u>	<u>(524,244)</u>	<u>(235,267)</u>	<u>288,977</u>
Other financing uses:				
Transfer in from Traffic Signal Fund	103,500	334,494	154,016	(180,478)
Transfer in from Transportation Fund	99,500	189,750	82,603	(107,147)
Transfer out to General Fund	-	-	(840)	(840)
Transfer out to Transportation Fund	-	-	(512)	(512)
Total other financing uses	<u>203,000</u>	<u>524,244</u>	<u>235,267</u>	<u>(288,977)</u>
Net change in fund balance	-	-	-	-
Fund balance, July 1	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF CALISTOGA**  
**North West Drainage Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$ -	\$ 40	\$ 10	\$ (30)
Total revenues	<u>-</u>	<u>40</u>	<u>10</u>	<u>(30)</u>
Expenditures:				
Current:				
Public works projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>40</u>	<u>10</u>	<u>(30)</u>
Net change in fund balance	-	40	10	(30)
Fund balance, July 1	<u>3,258</u>	<u>3,298</u>	<u>3,298</u>	<u>-</u>
Fund balance, June 30	<u>\$ 3,258</u>	<u>\$ 3,338</u>	<u>\$ 3,308</u>	<u>\$ (30)</u>

**CITY OF CALISTOGA**  
**Recreation Donation Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$ -	\$ -	\$ 17	\$ 17
Miscellaneous:				
Donations	2,000	5,275	7,519	2,244
Total revenues	<u>2,000</u>	<u>5,275</u>	<u>7,536</u>	<u>2,261</u>
Expenditures:				
Current:				
Recreation	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over (under) expenditures	<u>2,000</u>	<u>5,275</u>	<u>7,536</u>	<u>2,261</u>
Other Financing Use				
Transfer out to General Fund	<u>(8,000)</u>	<u>(5,275)</u>	<u>(5,275)</u>	<u>-</u>
Net change in fund balance	(6,000)	-	2,261	2,261
Fund balance, July 1	<u>11,132</u>	<u>2,975</u>	<u>2,975</u>	<u>-</u>
Fund balance, June 30	<u>\$ 5,132</u>	<u>\$ 2,975</u>	<u>\$ 5,236</u>	<u>\$ 2,261</u>

**CITY OF CALISTOGA**  
**Police Donation Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest	\$ 50	\$ 150	\$ 41	\$ (109)
Total revenues	<u>50</u>	<u>150</u>	<u>41</u>	<u>(109)</u>
Expenditures:				
Current:				
Public safety	-	-	-	-
Net change in fund balance	50	150	41	(109)
Fund balance, July 1	<u>12,680</u>	<u>12,784</u>	<u>12,784</u>	<u>-</u>
Fund balance, June 30	<u>\$ 12,730</u>	<u>\$ 12,934</u>	<u>\$ 12,825</u>	<u>\$ (109)</u>

**CITY OF CALISTOGA**  
**Police Grants Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Budgeted Amounts		Actual	Variance With Final Budget- Positive(Negative)
	Original	Final		
Revenues:				
Intergovernmental:				
COPS grant	\$ 108,440	\$ 108,440	\$ 172,690	\$ 64,250
Total revenues	108,440	108,440	172,690	64,250
Expenditures:				
Current:				
Public safety	17,440	17,440	513	16,927
Total expenditures	17,440	17,440	513	16,927
Excess of revenues over (under) expenditures	91,000	91,000	172,177	81,177
Other financing uses:				
Transfer out to Equipment Replacement Fund	-	(120,000)	-	120,000
Transfers out to the General Fund	(125,000)	(125,000)	(125,000)	-
Total other financing uses	(125,000)	(245,000)	(125,000)	120,000
Net change in fund balance	(34,000)	(154,000)	47,177	201,177
Fund balance, July 1	210,817	287,254	287,254	-
Fund balance, June 30	\$ 176,817	\$ 133,254	\$ 334,431	\$ 201,177

**CITY OF CALISTOGA**  
**Tree Mitigation Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget- Positive(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services:				
Tree mitigation and removal fees	\$ 500	\$ 500	\$ 370	\$ (130)
Interest	-	700	429	(271)
Total revenues	<u>500</u>	<u>1,200</u>	<u>799</u>	<u>(401)</u>
Expenditures:				
Current:				
Public works	-	-	-	-
Excess of revenues over (under) expenditures	<u>500</u>	<u>1,200</u>	<u>799</u>	<u>(401)</u>
Net change in fund balance	500	1,200	799	(401)
Fund balance, July 1	<u>73,460</u>	<u>74,378</u>	<u>74,378</u>	<u>-</u>
Fund balance, June 30	<u>\$ 73,960</u>	<u>\$ 75,578</u>	<u>\$ 75,177</u>	<u>\$ (401)</u>

**CITY OF CALISTOGA**  
**Fire Donation Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ -	\$ 10	\$ 3	\$ (7)
Total revenues	-	10	3	-
Expenditures:				
Current:				
Public safety	-	-	-	-
Excess of revenues over (under) expenditures	-	10	3	-
Net change in fund balance	-	10	3	(7)
Fund balance, July 1	991	1,003	1,003	-
Fund balance, June 30	<u>\$ 991</u>	<u>\$ 1,013</u>	<u>\$ 1,006</u>	<u>\$ (7)</u>

**CITY OF CALISTOGA**  
**Mobile Home Park Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Interest	\$ -	\$ -	\$ 272	\$ 272
Inspection fees	7,940	7,940	8,265	325
Rent stabilization fees	10,600	10,600	9,760	(840)
Other Revenues	5,500	5,500	5,550	50
<b>Total revenues</b>	<b>24,040</b>	<b>24,040</b>	<b>23,847</b>	<b>(193)</b>
Expenditures:				
Current:				
Housing	12,650	12,650	6,825	5,825
<b>Excess of revenues over (under) expenditures</b>	<b>11,390</b>	<b>11,390</b>	<b>17,022</b>	<b>5,632</b>
Other financing sources (uses):				
Transfers out to General Fund	(8,110)	(8,110)	(8,110)	-
<b>Total other financing sources (uses)</b>	<b>(8,110)</b>	<b>(8,110)</b>	<b>(8,110)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>3,280</b>	<b>3,280</b>	<b>8,912</b>	<b>5,632</b>
Fund balance, July 1	69,467	69,833	69,833	-
<b>Fund balance, June 30</b>	<b>\$ 72,747</b>	<b>\$ 73,113</b>	<b>\$ 78,745</b>	<b>\$ 5,632</b>



**CITY OF CALISTOGA**  
**City Debt Service Fund**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	<u>Budgeted Amounts</u>			Variance With Final Budget- Positive(Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Debt service:				
Principal retirement	313,660	313,660	313,725	(65)
Interest on long-term debt	60,242	60,242	60,177	65
Total expenditures	<u>373,902</u>	<u>373,902</u>	<u>373,902</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(373,902)</u>	<u>(373,902)</u>	<u>(373,902)</u>	<u>-</u>
Other financing sources:				
Transfer in from General Fund	<u>373,902</u>	<u>373,902</u>	<u>373,902</u>	<u>-</u>
Total other financing sources	<u>373,902</u>	<u>373,902</u>	<u>373,902</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## STATISTICAL SECTION

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CRYSTAL GEYSER UNDERGROUND UTILITIES BLOW  
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**STATISTICAL SECTION**

This part of the City of Calistoga’s comprehensive annual financial report presents detailed information as a context for understanding the information in the financial statements, note disclosures, and required supplementary information about the City’s overall financial health.

<b>Financial Trends</b>	<b>Schedules 1- 4</b>
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These schedules contain trend information to help understand how the City’s financial performance and well-being have changed over time.

<b>Revenue Capacity</b>	<b>Schedules 5-6</b>
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These schedules contain information to help assess the City’s most significant local revenue sources, which for the City is the transient occupancy tax revenue.

<b>Debt Capacity</b>	<b>Schedules 7-11</b>
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These schedules present information to help assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

<b>Demographic and Economic Information</b>	<b>Schedules 12 -14</b>
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These schedules offer demographic and economic indicators to help understand the environment within which the City’s financial activities take place.

<b>Operating Information</b>	<b>Schedules 15-17</b>
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These schedules contain service and infrastructure data to help understand how the information in the City’s financial report relates to services the City provides and the activities it performs.

CITY OF CALISTOGA

Schedule 1

Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Governmental activities:</b>										
Net investment in capital assets	\$9,123,554	\$9,134,957	\$8,689,861	\$8,776,854	\$11,380,815	\$14,074,577	\$21,414,097	\$24,456,140	\$25,439,253	\$26,323,585
Restricted	5,539,578	6,873,465	7,326,817	7,440,190	6,021,004	8,823,271	8,413,914	8,793,937	9,516,208	12,001,929
Unrestricted	909,057	2,284,571	5,031,807	1,381,017	2,483,766	2,730,097	1,414,740	831,542	(572,692)	(232,849)
<b>Total governmental activities net position</b>	<b>\$15,572,189</b>	<b>\$18,292,993</b>	<b>\$21,048,485</b>	<b>\$17,598,061</b>	<b>\$19,885,585</b>	<b>\$25,627,945</b>	<b>\$31,242,751</b>	<b>\$34,081,619</b>	<b>\$34,382,769</b>	<b>\$38,092,665</b>
<b>Business-type activities:</b>										
Net investment in capital assets	\$15,137,975	\$14,984,506	\$14,438,811	\$15,430,416	\$16,114,172	\$16,711,648	\$17,597,942	\$20,631,939	\$21,355,725	\$21,647,416
Restricted	6,084	1,607,643	3,371,809	(392,582)	(1,240,016)	2,282,891	978,104	443,251	183,937	946,606
Unrestricted	-	-	-	-	-	-	-	-	-	-
<b>Total business-type activities net position</b>	<b>\$15,144,059</b>	<b>\$16,592,149</b>	<b>\$17,810,620</b>	<b>\$15,037,834</b>	<b>\$14,874,156</b>	<b>\$18,994,539</b>	<b>\$18,576,046</b>	<b>\$21,075,190</b>	<b>\$21,539,662</b>	<b>\$22,594,022</b>
<b>Primary government:</b>										
Net investment in capital assets	\$24,261,529	\$24,119,463	\$23,128,672	\$24,207,270	\$27,494,987	\$30,786,225	\$39,012,039	\$45,088,079	\$46,794,978	\$47,971,001
Restricted	5,539,578	6,873,465	7,326,817	7,440,190	6,021,004	8,823,271	8,413,914	8,793,937	9,516,208	12,001,929
Unrestricted	915,141	3,892,214	8,403,616	988,435	1,243,750	5,012,988	2,392,844	1,274,793	(388,755)	713,757
<b>Total primary government net position</b>	<b>\$30,716,248</b>	<b>\$34,885,142</b>	<b>\$38,859,105</b>	<b>\$32,635,895</b>	<b>\$34,759,741</b>	<b>\$44,622,484</b>	<b>\$49,818,797</b>	<b>\$55,156,809</b>	<b>\$55,922,431</b>	<b>\$60,686,687</b>

Note: The City implemented GASB Statement Number 34 in fiscal year ending June 30, 2004. The information in this schedule is therefore set forth prospectively from the initial year of implementation.

CITY OF CALISTOGA  
Schedule 2  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses:</b>										
<b>Governmental activities:</b>										
General government	\$ 1,669,272	\$ 1,642,042	\$ 1,498,929	\$ 1,688,533	\$ 2,282,351	\$ 1,992,420	\$ 2,128,779	\$ 2,624,383	\$ 2,270,455	\$ 2,355,780
Public safety	3,011,419	3,166,518	3,077,799	2,508,394	4,815,398	3,776,483	4,836,736	4,992,643	5,636,298	6,124,500
Community services	485,263	452,308	521,194	521,463	653,406	541,960	652,712	841,158	1,036,375	978,981
Housing	127,496	69,474	55,530	240,816	1,313,989	597,274	630,211	432,479	548,456	7,045
Recreation Services	391,147	357,669	329,786	276,256	312,621	367,714	421,816	509,245	495,322	409,882
Public works	1,082,233	1,060,887	1,203,406	1,050,950	786,042	1,279,585	1,574,729	1,928,763	2,216,466	2,556,824
Planning and Building	405,710	423,257	668,238	593,152	684,053	809,416	847,769	756,279	730,715	644,772
Interest on long-term debt	272,807	56,689	286,823	202,958	204,061	94,542	79,329	72,080	64,614	56,988
Total governmental activities expenses	7,445,347	7,228,844	7,641,705	7,082,522	11,051,921	9,459,394	11,172,081	12,157,030	12,998,701	13,134,772
<b>Business-type activities:</b>										
Water	3,025,828	2,842,771	3,117,243	3,063,683	3,557,559	3,149,415	3,518,014	3,593,145	3,725,486	3,956,355
Wastewater	2,607,225	2,782,294	2,708,702	2,646,921	2,900,037	2,712,713	3,012,669	3,053,680	3,428,523	3,545,067
Total business-type activities expenses	5,633,053	5,625,065	5,825,945	5,710,604	6,457,596	5,862,128	6,530,683	6,646,825	7,154,009	7,501,422
<b>Total primary government expenses</b>	<b>\$13,078,400</b>	<b>\$12,853,909</b>	<b>\$13,467,650</b>	<b>\$12,793,126</b>	<b>\$17,509,517</b>	<b>\$15,321,522</b>	<b>\$17,702,764</b>	<b>\$18,803,855</b>	<b>\$20,152,710</b>	<b>\$20,636,194</b>
<b>Program revenues:</b>										
<b>Governmental activities:</b>										
Charges for services:										
General government	\$290,492	\$210,161	\$394,402	\$411,142	\$469,078	\$1,070,171	\$549,243	\$186,972	\$296,248	\$270,632
Public safety	293,710	541,245	391,088	474,448	687,788	1,101,773	1,172,139	1,272,957	1,245,907	1,929,404
Community services	18,882	9,952	10,891	17,058	12,249	14,994	15,987	50,669	10,495	-
Housing	140,320	127,679	79,092	103,150	126,261	33,752	29,359	92,491	43,907	33,229
Recreation services	141,329	157,059	149,305	102,290	101,496	91,831	95,513	58,071	24,527	29,763
Public works	33,743	55,840	71,730	50,864	66,039	83,031	75,047	93,958	105,763	103,772
Planning and building	166,892	207,008	279,974	275,553	294,329	605,732	433,930	294,121	325,420	282,256
Operating grants and contributions	310,240	419,165	1,209,804	760,212	2,350,878	2,244,382	1,564,613	2,425,310	2,600,720	3,831,318
Capital grants and contributions	33,131	86,386	201,332	174,074	205,204	638,523	4,571,480	370,135	147,398	888,560
Total governmental activities program revenues	\$1,428,739	\$1,814,495	\$2,787,618	\$2,368,791	\$4,313,322	\$5,884,189	\$8,507,311	\$4,844,684	\$4,800,385	\$7,368,934
(continued)										

CITY OF CALISTOGA  
Schedule 2  
Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Business-type activities:</b>										
Charges for services:										
Water	\$ 2,243,967	\$ 2,359,606	\$ 2,683,096	\$ 2,339,237	\$ 2,589,747	\$ 2,619,404	\$ 2,730,765	\$ 3,183,764	\$ 3,611,082	\$ 4,337,035
Wastewater	2,133,389	2,281,513	2,329,265	2,375,519	2,430,939	2,467,359	2,508,949	2,918,606	3,151,753	3,569,790
Capital grants and contributions	2,620,301	2,426,374	1,951,228	510,874	1,084,217	4,864,855	806,224	2,490,013	731,525	618,111
Total business-type activities	6,997,657	7,067,493	6,963,589	5,225,630	6,104,903	9,951,618	6,045,938	8,592,383	7,494,360	8,524,936
program revenues										
<b>Total primary government program revenues</b>	<b>\$8,426,396</b>	<b>\$8,881,988</b>	<b>\$9,751,207</b>	<b>\$7,594,421</b>	<b>\$10,418,225</b>	<b>\$15,835,807</b>	<b>\$14,553,249</b>	<b>\$13,437,067</b>	<b>\$12,294,745</b>	<b>\$15,893,870</b>
<b>Net revenues (expenses):</b>										
<b>Governmental activities</b>	\$ (6,016,608)	\$ (5,414,349)	\$ (4,854,087)	\$ (4,713,731)	\$ (6,738,599)	\$ (3,575,205)	\$ (2,664,770)	\$ (7,312,346)	\$ (8,198,316)	\$ (5,765,838)
<b>Business-type activities</b>	1,364,604	1,442,428	1,137,644	(484,974)	(352,693)	4,089,490	(484,745)	1,945,558	340,351	1,023,514
Total net revenues (expenses)	(\$4,652,004)	(\$3,971,921)	(\$3,716,443)	(\$5,198,705)	(\$7,091,292)	\$514,285	(\$3,149,515)	(\$5,366,788)	(\$7,857,965)	(\$4,742,324)
<b>General revenues and other changes in net position:</b>										
<b>Governmental activities:</b>										
Taxes:										
Property taxes	\$1,635,425	\$1,685,766	\$1,718,853	\$1,758,715	\$1,959,099	\$1,497,974	\$1,815,586	\$1,950,682	\$2,226,521	\$2,421,920
Transient occupancy taxes	3,768,443	3,948,825	4,456,456	5,037,136	5,622,943	5,952,810	5,888,876	6,415,794	4,704,800	5,357,173
Sales tax	965,528	1,021,131	985,555	1,019,262	1,235,143	1,290,068	1,222,837	1,265,293	1,037,116	1,117,427
Other taxes	323,873	326,135	377,858	422,361	396,009	464,158	444,103	448,215	427,745	550,992
Investment income	1,331	-	7,669	15,502	24,848	14,189	69,388	136,950	110,905	19,237
Other general revenue	40,450	151,796	135,088	72,181	73,104	98,366	-	300,744	11,005	13,600
Net Transfers	-	-	(71,900)	(109,400)	(185,011)	-	7,500	(366,464)	(18,626)	(4,615)
Total governmental activities	6,735,050	7,133,653	7,609,579	8,215,757	9,126,135	9,317,565	\$9,448,290	\$10,151,214	\$8,499,466	\$9,475,734
(continued)										
<b>Business-type activities:</b>										
Investment income	-	5,662	8,927	8,220	4,004	30,892	73,752	114,947	105,495	26,231
Transfers	-	-	-	71,900	109,400	185,011	(7,500)	366,464	18,626	4,615
Total business-type activities	\$6,735,050	\$7,139,315	\$7,690,406	\$8,333,377	\$9,315,150	\$9,348,457	\$9,514,542	\$10,632,625	\$8,623,587	\$9,506,580
Total primary government										
<b>Changes in net position</b>										
<b>Governmental activities</b>	\$718,442	\$1,719,304	\$2,755,492	\$3,502,026	\$2,387,536	\$5,742,360	\$6,783,520	\$2,838,868	\$301,150	\$3,709,896
<b>Business-type activities</b>	1,364,604	1,448,090	1,218,471	(367,354)	(163,678)	4,120,382	(418,493)	2,426,969	484,472	1,054,360
<b>Total primary government</b>	<b>\$2,083,046</b>	<b>\$3,167,394</b>	<b>\$3,973,963</b>	<b>\$3,134,672</b>	<b>\$2,223,858</b>	<b>\$9,862,742</b>	<b>\$6,365,027</b>	<b>\$5,265,837</b>	<b>\$765,622</b>	<b>\$4,764,256</b>

CITY OF CALISTOGA  
Schedule 3

Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General fund:</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved										
Nonspendable (1)	311,927	606,843	613,509	614,207	1,031,743	979,065	1,318,738	746,046	737,586	754,939
Unassigned (1)	646,165	1,858,588	4,242,111	6,580,837	7,310,881	7,476,508	6,956,983	7,116,007	6,393,169	7,445,004
<b>Total general fund</b>	<b>958,092</b>	<b>2,465,431</b>	<b>4,855,620</b>	<b>7,195,044</b>	<b>8,342,624</b>	<b>8,455,573</b>	<b>8,275,721</b>	<b>7,862,053</b>	<b>7,130,755</b>	<b>8,199,943</b>
<b>All other governmental funds:</b>										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Nonspendable (1)	-	-	6,249,139	6,231,098	6,187,621	-	-	-	-	-
Restricted for capital improvements	397,158	397,176	233,858	210,716	210,736	201,431	84,726	80,364	33,834	33,840
Restricted for affordable housing	551,931	485,175	741,581	823,486	454,128	6,762,308	6,359,135	5,510,954	7,051,225	9,017,404
Restricted for streets	351,173	344,747	410,084	486,462	511,613	928,596	1,041,883	1,539,707	1,835,922	2,304,105
Restricted for facilities	32,037	166,893	14,135	23,311	38,460	382,491	284,673	379,096	168,084	150,817
Restricted for public safety	132,025	319,186	543,524	396,777	223,670	537,920	636,680	1,268,488	424,168	490,527
Restricted for parks	2,152	150	1,578	3,303	2,788	10,525	6,817	15,328	2,975	5,236
Restricted for debt service	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>1,466,476</b>	<b>1,713,327</b>	<b>8,193,899</b>	<b>8,175,153</b>	<b>7,629,016</b>	<b>8,823,271</b>	<b>8,413,914</b>	<b>8,793,937</b>	<b>9,516,208</b>	<b>12,001,929</b>
<b>Total Governmental funds</b>	<b>\$2,424,568</b>	<b>\$4,178,758</b>	<b>\$13,049,519</b>	<b>\$15,370,197</b>	<b>\$15,971,640</b>	<b>\$17,278,844</b>	<b>\$16,689,635</b>	<b>\$16,655,990</b>	<b>\$16,646,963</b>	<b>\$20,201,872</b>

(1) The City of Calistoga implemented GASB 54 in fiscal year 2011; implementation is done prospectively as the City did not have the information to restate prior year fund balance classifications.

CITY OF CALISTOGA  
Schedule 4  
Revenues, Expenditures and Changes in Fund Balances and Debt Service Ratio of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues:</b>										
Property Taxes	\$ 1,635,425	\$ 1,685,766	\$ 1,718,854	\$ 1,758,715	\$ 1,959,099	\$ 1,497,974	\$ 1,815,586	\$ 1,950,682	\$ 2,226,521	\$ 2,421,920
Sales Taxes	965,528	1,021,131	985,555	1,019,262	1,235,143	1,290,068	1,222,837	1,265,293	1,037,116	1,117,247
Transient Occupancy Taxes	3,768,443	3,948,825	4,456,456	5,037,136	5,622,943	5,952,810	5,888,876	6,663,478	5,099,560	5,780,429
Other Taxes	323,873	326,135	377,858	422,361	396,009	464,158	444,103	448,215	427,745	550,992
Licenses and permits	64,458	81,436	135,763	131,136	142,198	256,445	263,690	137,714	216,744	186,989
Fines and forfeitures	55,989	33,075	35,799	51,192	21,661	25,390	35,320	32,205	113,953	17,039
Intergovernmental	338,865	382,499	519,468	455,942	1,636,185	1,587,309	5,993,793	1,428,183	2,091,634	3,907,089
Interest and rents	43,963	50,969	77,845	110,817	93,606	44,330	132,507	1,535,102	169,094	36,444
Charges for services	723,338	1,185,644	2,001,041	1,511,202	1,362,977	3,061,082	1,709,806	1,369,160	1,071,742	2,398,711
Other	209,747	213,665	201,649	287,134	1,154,645	1,073,344	545,309	532,330	865,371	432,429
<b>Total revenues</b>	<b>8,129,629</b>	<b>8,929,145</b>	<b>10,510,288</b>	<b>10,784,897</b>	<b>13,624,466</b>	<b>15,252,910</b>	<b>18,051,827</b>	<b>15,362,362</b>	<b>13,319,480</b>	<b>16,849,289</b>
<b>Expenditures</b>										
<b>Current:</b>										
General government	1,556,860	1,579,047	1,473,573	1,786,396	2,396,840	2,088,814	2,092,138	2,673,145	2,295,883	2,265,929
Public safety	2,895,021	3,048,884	3,054,999	3,237,681	3,749,614	4,953,275	4,843,267	4,976,158	5,061,449	5,388,363
Community services	305,753	308,744	336,825	348,400	447,650	512,205	556,105	728,536	934,621	841,549
Housing	124,195	68,041	97,083	203,618	1,291,834	586,017	632,062	426,620	555,189	6,850
Recreation Services	220,454	188,858	208,062	167,359	187,625	210,110	245,419	327,850	310,228	219,004
Public works	945,245	971,710	1,133,752	1,201,724	1,405,092	2,259,778	6,329,811	2,022,087	1,701,336	2,637,369
Planning and Building	395,207	414,528	659,254	660,539	616,614	921,034	822,836	755,208	707,842	609,307
Debt service:										
Principal retirement	372,618	255,754	130,457	136,994	228,559	362,059	291,609	298,785	306,176	313,725
Interest and fiscal charges	277,011	221,411	212,186	205,649	248,451	98,043	82,293	75,117	67,726	60,177
Capital Outlay	100,771	89,095	246,485	302,577	2,070,285	1,863,342	2,695,294	2,207,955	1,220,249	883,241
<b>Total expenditures</b>	<b>7,193,135</b>	<b>7,146,072</b>	<b>7,552,676</b>	<b>8,250,937</b>	<b>12,642,564</b>	<b>13,854,677</b>	<b>18,590,834</b>	<b>14,491,461</b>	<b>13,160,699</b>	<b>13,225,614</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>936,494</b>	<b>1,783,073</b>	<b>2,957,612</b>	<b>2,533,960</b>	<b>981,902</b>	<b>1,398,233</b>	<b>(539,007)</b>	<b>870,901</b>	<b>168,781</b>	<b>3,623,675</b>
Other financing sources (uses):										
Contractual settlements	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	69,215	-	-	-
Transfers in	925,860	883,520	1,012,004	1,302,967	1,484,337	1,742,655	2,301,231	1,870,420	1,363,656	1,145,065
Transfers out	(988,747)	(912,403)	(1,347,994)	(1,516,249)	(1,764,796)	(1,833,684)	(2,420,651)	(2,774,966)	(1,531,464)	(1,213,837)
<b>Total other financing sources (uses)</b>	<b>(62,887)</b>	<b>(28,883)</b>	<b>(335,990)</b>	<b>(213,282)</b>	<b>(280,459)</b>	<b>(91,029)</b>	<b>(50,205)</b>	<b>(904,546)</b>	<b>(167,808)</b>	<b>(68,772)</b>
<b>Special Item: Contributions for Pool</b>	-	-	-	-	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>\$873,607</b>	<b>\$1,754,190</b>	<b>\$2,621,622</b>	<b>\$2,320,678</b>	<b>\$701,443</b>	<b>\$1,307,204</b>	<b>(\$589,212)</b>	<b>(\$33,645)</b>	<b>(\$9,027)</b>	<b>\$3,554,903</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>9.1%</b>	<b>6.8%</b>	<b>4.7%</b>	<b>4.4%</b>	<b>4.9%</b>	<b>4.2%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>3.3%</b>



CITY OF CALISTOGA  
 Schedule 5  
 Transient Occupancy Tax Revenue Base Data  
 Last Ten Fiscal Years

Fiscal Year Ended June 30	Gross Receipts (1)	Exemptions & Credits (1)	Net Taxable Receipts	Transient Occupancy Tax (TOT) 12% (2)	Sales Tax Credit (2)	Net TOT Collected	% Net TOT Collected
2012	\$ 31,419,307	\$ 15,615	\$ 31,403,692	\$ 3,768,443	\$ -	\$ 3,768,443	100.00%
2013	32,920,499	8,075	32,912,424	3,948,825	-	3,948,825	100.00%
2014	37,144,119	6,989	37,137,130	4,456,456	-	4,456,456	100.00%
2015	41,987,715	11,601	41,976,114	5,037,134	-	5,037,134	100.00%
2016	46,908,542	50,717	46,857,825	5,622,943	-	5,622,943	100.00%
2017	49,623,479	16,764	49,606,715	5,952,806	-	5,952,806	100.00%
2018	49,171,740	101,062	49,070,678	5,888,481	-	5,888,481	100.00%
2019	53,495,916	39,127	53,456,789	6,415,794	-	6,415,794	100.00%
2020	39,582,368	58,640	39,523,728	4,742,847	-	4,742,847	100.00%
2021	45,357,457	922,902	44,434,555	5,332,147	-	5,332,147	100.00%

(1) Source: City of Calistoga Transient Occupancy Tax Data

CITY OF CALISTOGA

Schedule 6

Principal Transient Occupancy Tax Payers - In Alphabetical Order  
Last Ten Years

Operator	Type	Rooms										
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Calistoga Spa	Hotel Resort	57	57	57	57	57	57	57	57	57	57	57
The Bergson	Inn/Motel	-	-	-	-	-	-	21	21	21	0	0
**The Sunburst Calistoga	Hotel Resort	-	-	41	41	41	41	41	41	50	50	50
Cottage Grove Inn	Inn/Motel	16	16	16	16	16	-	-	-	-	16.00	16.00
Golden Haven	Hotel Resort	31	31	31	31	31	31	31	31	31	31	31
Indian Springs & Lodge	Hotel Resort	40	40	40	116	116	116	116	116	116	116	116
***UpValley Inn and Hot Springs	Inn/Motel	55	55	55	55	55	55	55	55	55	55	55
Mt. View Hotel	Hotel Resort	33	33	33	33	33	33	33	33	33	33	33
Roman Spa	Hotel Resort	60	60	60	60	60	60	60	60	60	60	60
Solage Calistoga	Hotel Resort	89	89	89	89	89	89	89	89	89	89	89
Stevenson Manor Inn	Inn/Motel	34	34	34	34	34	34	34	34	34	34	34
Wilkinson's Hot Springs	Hotel Resort	42	42	-	-	-	-	-	-	-	42	42
<b>Total Top Ten Operators - Rooms</b>		<b>457</b>	<b>457</b>	<b>456</b>	<b>532</b>	<b>532</b>	<b>537</b>	<b>537</b>	<b>546</b>	<b>546</b>	<b>567</b>	<b>541</b>
<b>Total Rooms</b>		<b>688</b>	<b>690</b>	<b>690</b>	<b>764</b>	<b>764</b>	<b>764</b>	<b>764</b>	<b>755</b>	<b>744</b>	<b>744</b>	<b>747</b>
<b>As % of Total Rooms-All Operators</b>		<b>66%</b>	<b>66%</b>	<b>66%</b>	<b>70%</b>	<b>70%</b>	<b>70%</b>	<b>70%</b>	<b>72%</b>	<b>76%</b>	<b>76%</b>	<b>72%</b>
<b>Total Net Transient Occupancy Tax Revenues</b>		<b>\$ 3,768,443</b>	<b>\$ 3,948,825</b>	<b>\$ 4,456,456</b>	<b>\$ 5,037,134</b>	<b>\$ 5,622,943</b>	<b>\$ 5,952,806</b>	<b>\$ 5,888,876</b>	<b>\$ 6,415,794</b>	<b>\$ 4,742,847</b>	<b>\$ 5,332,147</b>	
<b>Total Top Ten Operator Tax Revenues</b>		<b>\$ 3,135,485</b>	<b>\$ 3,359,920</b>	<b>\$ 3,653,238</b>	<b>\$ 4,185,277</b>	<b>\$ 4,736,410</b>	<b>\$ 5,051,914</b>	<b>\$ 5,116,516</b>	<b>\$ 5,678,087</b>	<b>\$ 4,062,672</b>	<b>\$ 4,664,085</b>	
<b>As % of Total Tax Revenue</b>		<b>83%</b>	<b>85%</b>	<b>82%</b>	<b>83%</b>	<b>84%</b>	<b>85%</b>	<b>87%</b>	<b>89%</b>	<b>86%</b>	<b>87%</b>	

\*\*The Sunburst Calistoga was previously known as Calistoga Village Inn & Spa

\*\*\* The UpValley Inn and Hot Springs was previously known as Lodge at Calistoga

Source: City of Calistoga Transient Occupancy Tax Data

CITY OF CALISTOGA  
Schedule 7  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Total Governmental Activities	Fiscal Year Ended	Total Primary Government	As Percentage of Assessed Valuation [1]	Debt Per Capita [2]
	Capital Lease Obligation	Activities					
June 30				June 30			
2012	\$ 5,085,044	\$ 5,085,044	\$ 5,085,044	2012	\$ 19,921,002	2.94%	3,789
2013	4,735,348	4,735,348	4,735,348	2013	21,306,752	3.10%	4,102
2014	4,498,434	4,498,434	4,498,434	2014	21,091,462	2.98%	4,037
2015	4,261,955	4,261,955	4,261,955	2015	20,175,414	2.72%	3,835
2016	3,977,587	3,977,587	3,977,587	2016	19,194,064	2.28%	3,705
2017	3,563,094	3,563,094	3,563,094	2017	18,056,686	2.01%	3,447
2018	3,216,746	3,216,746	3,216,746	2018	16,982,099	1.72%	3,184
2019	2,917,961	2,917,961	2,917,961	2019	15,832,632	1.51%	2,960
2020	2,611,785	2,611,785	2,611,785	2020	14,705,670	1.23%	2,750
2021	2,298,060	2,298,060	2,298,060	2021	13,550,845	1.02%	2,538

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Fiscal Year Ended	Business-type Activities				Assessed Valuation (1)	Population (2)
	Installment Agreements	State Revolving Fund Loan	Certificates of Participation	Total Business-type Activities		
June 30						
2011	\$ 7,430,000	\$ 3,967,979	\$ 4,085,200	\$ 15,483,179	2011	5,155
2012	7,180,000	3,707,556	3,948,402	14,835,958	2012	5,258
2013	6,925,000	3,440,362	6,206,042	16,571,404	2013	5,194
2014	6,660,000	3,166,220	6,766,808	16,593,028	2014	5,224
2015	6,380,000	2,884,951	6,648,508	15,913,459	2015	5,261
2016	6,095,000	2,596,369	6,525,108	15,216,477	2016	5,180
2017	5,795,000	2,300,284	6,398,308	14,493,592	2017	5,238
2018	-	1,996,501	11,768,852	13,765,353	2018	5,334
2019	-	1,684,819	11,229,852	12,914,671	2019	5,348
2020	-	1,365,033	10,728,852	12,093,885	2020	5,348
2021	-	1,036,933	10,215,852	11,252,785	2021	5,340

[1] Source: Napa County Auditor-Controller  
[2] Source: U.S. State Department of Finance

CITY OF CALISTOGA  
 Schedule 8  
 Direct and Overlapping Governmental Activities Debt  
 June 30, 2021

2020-21 Assessed Valuation (Secured & Unsecured):      \$ 1,199,126,555      (1)

	<u>Total Debt</u>	<u>% Applicable (1)</u>	<u>City's Share of</u>
	<u>6/30/2021</u>		<u>Debt 6/30/21</u>
<b><u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u></b>			
Napa Joint Community College District	82,693,448	2.912%	\$ 2,408,033
Calistoga Joint Unified School District	21,281,748	38.841%	\$ 8,266,044
<b>Total overlapping tax and assessment debt</b>			<b>\$ 10,674,077</b>
<b><u>DIRECT DEBT:</u></b>			
City of Calistoga Lease/Certificates of Participation	2,298,060	100.000%	\$ 2,298,060
<b>Total direct debt</b>			<b>\$ 2,298,060</b>

<b><u>OVERLAPPING GENERAL FUND DEBT:</u></b>			
Napa County Certificates of Participation	10,605,000	2.937%	\$ 311,469
Napa County Board of Education Certificates of Participation	12,000,000	2.937%	\$ 352,440
Calistoga Joint Unified School District Certificates of Participation	180,000	38.841%	\$ 69,914
<b>Total overlapping general fund debt</b>			<b>\$ 733,823</b>
Total direct debt	2,298,060		2,298,060
Total overlapping debt	11,407,900		11,407,900
<b>Combined debt</b>			<b>\$ 13,705,960</b>

Ratios to 2020-21 Assessed Valuation (Secured & Unsecured):

Total overlapping tax and assessment debt	0.89%
Total direct debt	0.19%
Combined Total Debt	1.14%

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.  
 (2) Includes all Governmental Activities long-term debt less estimate of compensated absences and Claims & Settlements  
 (3) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.  
 Source: California Municipal Statistics Inc., provided percentages applicable to the City which are applied to the total outstanding debt amount as reported by the County of Napa. Assessed valuation total is provided by the County of Napa.

CITY OF CALISTOGA  
Schedule 9  
Legal Debt Margin Information  
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020
Assessed valuation (Secured)	\$ 676,866,460	\$ 686,878,025	\$ 707,262,503	\$ 741,509,414	\$ 843,564,016	\$ 899,830,721	\$ 986,011,210	\$ 1,045,154,639	\$ 1,199,126,555	\$ 1,330,274,687
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	169,216,615	171,719,506	176,815,626	185,377,354	210,891,004	224,957,680	246,502,803	261,288,660	299,781,639	332,568,672
Debt limit percentage	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
<b>Debt limit</b>	<b>\$ 25,382,492</b>	<b>\$ 25,757,926</b>	<b>\$ 26,522,344</b>	<b>\$ 27,806,603</b>	<b>\$ 31,633,651</b>	<b>\$ 33,743,652</b>	<b>\$ 36,975,420</b>	<b>\$ 39,193,299</b>	<b>\$ 44,967,246</b>	<b>\$ 49,885,301</b>
Total net debt applicable to limit: Capital Lease Obligations	\$ 5,085,044	\$ 4,735,348	\$ 4,498,434	\$ 4,261,955	\$ 3,977,587	\$ 3,563,094	\$ 3,216,746	\$ 2,917,961	\$ 2,611,785	\$ 2,298,060
Legal debt margin	20,297,448	21,022,578	22,023,910	23,544,648	27,656,064	30,180,558	33,758,674	36,275,338	42,355,461	47,587,241
<b>Total debt applicable to the limit as a percentage of debt limit</b>	<b>20.0%</b>	<b>18.4%</b>	<b>17.0%</b>	<b>15.3%</b>	<b>12.6%</b>	<b>10.6%</b>	<b>8.7%</b>	<b>7.4%</b>	<b>5.8%</b>	<b>4.6%</b>

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City of Calistoga  
Napa County Tax Assessor's Office

CITY OF CALISTOGA  
Schedule 10

Pledged Revenue Coverage Water

Last Ten Fiscal Years

Fiscal Year	1972 Water Rev Bonds		1983 Water Rev Bonds		2005 Install Purch Agmt		Coverage	
	Water Revenues	Less Operating Expenses	Pledged Available Revenue	Debt Service Principal	Debt Service Interest	Debt Service Principal		Debt Service Interest
2012	\$ 2,238,937	\$ 2,334,625	\$ (95,688)	\$ -	\$ -	\$ 165,000	\$ 194,005	-26.7%
2013	2,359,606	2,023,640	335,966	-	-	170,000	191,284	93.0%
2014	2,683,096	2,390,168	292,928	-	-	175,000	182,441	82.0%
2015	2,339,237	2,237,203	102,034	-	-	185,000	176,003	28.3%
2016	2,589,747	2,757,455	(167,708)	-	-	185,000	169,111	-47.4%
2017	2,619,404	2,359,486	259,918	-	-	195,000	161,794	72.8%
2018	2,730,765	2,784,144	(53,379)	-	-	200,000	153,991	-15.1%
2019	3,183,764	2,878,032	305,732	-	-	185,000	112,033	102.9%
2020	3,611,082	2,857,435	753,647	-	-	165,000	137,306	249.3%
2021	4,337,035	3,132,278	1,204,757	-	-	165,000	132,356	405.2%

2008 Certificate of Participation (COPS) (1) 2011 Certificate of Participation (COPS)

Fiscal Year	Measure A Sales Tax Allocations		Debt Service		Coverage	Fiscal Year	Water CIP Revenues		Debt Service		Coverage
	Principal	Interest	Principal	Interest			Principal	Interest	Principal	Interest	
2012	\$ 359,324	\$ 89,880	\$ 269,444	\$ 89,880	1.00	2012	\$ -	\$ -	\$ -	\$ -	0%
2013	113,068	84,068	29,000	84,068	1.00	2013	656,613	4,054	56,000	4,054	1093%
2014	112,799	82,799	30,000	82,799	1.00	2014	1,729,681	50,679	57,000	50,679	1606%
2015	112,487	81,487	31,000	81,487	1.00	2015	355,312	76,300	58,000	76,300	265%
2016	113,131	80,131	33,000	80,131	1.00	2016	248,047	75,071	60,000	75,071	184%
2017	112,687	78,687	34,000	78,687	1.00	2017	1,892,633	73,559	61,000	73,559	1407%
2018	113,199	77,199	36,000	77,199	1.00	2018	630,308	72,009	63,000	72,009	467%
2019	-	-	-	-	-	2019	2,211,693	70,421	64,000	70,421	1645%
2020	-	-	-	-	-	2020	220,158	68,796	66,000	68,796	163%
2021	-	-	-	-	-	2021	561,326	67,121	68,000	67,121	415%

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating Expenses do not include depreciation and amortization expenses.

(1) The Measure A Sales Tax Allocations revenues available for the 2008 COPS are only available through 2018 per an agreement with the County of Napa.

CITY OF CALISTOGA  
Schedule 11

Pledged Revenue Coverage Wastewater

Last Ten Fiscal Years

2001 Install Purch Agmt    2005 Revolving Fund Loan    2005 Certificates of Participation (COPS)

Fiscal Year	Wastewater Revenues	Less Operating Expenses	Pledged Available Revenue	Debt Service		Debt Service		Debt Service		Coverage
				Principal	Interest	Principal	Interest	Principal	Interest	
2012	\$ 2,129,370	\$ 1,670,785	\$ 458,585	\$ 85,000	\$ 141,234	\$ 260,423	\$ 103,167	\$ 25,700	\$ 80,504	65.9%
2013	2,281,513	1,725,797	555,716	85,000	137,665	267,194	96,396	27,000	79,411	80.2%
2014	2,329,265	1,791,468	537,797	90,000	133,813	274,141	89,449	28,100	78,264	77.5%
2015	2,375,519	1,738,274	637,245	95,000	129,603	281,269	82,322	29,300	77,070	91.7%
2016	2,430,939	2,116,601	314,338	100,000	125,068	288,582	75,375	30,400	75,824	45.2%
2017	2,467,359	1,873,908	593,451	105,000	120,198	296,085	67,857	31,800	74,532	85.3%
2018	2,508,949	2,122,121	386,828	110,000	114,982	303,783	59,808	33,200	73,181	55.7%
2019	2,918,606	2,108,937	809,669	290,000	141,785	311,682	51,909	-	-	101.8%
2020	3,151,753	2,414,721	737,032	270,000	171,988	319,786	43,805	-	-	91.5%
2021	3,569,790	2,407,145	1,162,645	280,000	163,738	328,100	35,491	-	-	144.0%

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating Expenses do not include depreciation and amortization expenses.

CITY OF CALISTOGA

Schedule 12

Demographic and Economic Statistics  
Last Ten Calendar Years

Fiscal Year	Population (1)	Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (2)
2012	5,194	\$ 154,776	\$ 29,799	4.7%
2013	5,224	159,781	30,586	4.0%
2014	5,220	174,583	33,445	1.20%
2015	5,180	174,519	33,690	1.00%
2016	5,238	172,865	33,002	1.00%
2017	5,334	184,178	34,528	2.10%
2018	5,453	219,136	40,186	2.40%
2019	5,348	227,651	42,567	3.80%
2020	5,348	254,229	47,608	3.80%
2021	5,340	Unavailable	Unavailable	Unavailable

Sources:

(1) US Census for 2010, State Department of Finance 2001-2014

(2) State of California Employment Development Department for Napa County



CITY OF CALISTOGA  
 Schedule 13  
 Taxable Sales by Category

Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Apparel stores	\$ 1,916	\$ 1,954	\$ 1,800	\$ 1,364	\$ 1,381	\$ 1,745	\$ 1,930	\$ 1,930	\$ 1,581	\$ 1,045
Eating and drinking places	18,383	16,705	19,002	22,657	24,811	24,405	23,556	22,861	22,687	14,002
Building Materials	7,842	7,896	6,060	4,426	5,126	4,780	4,382	4,186	4,551	4,875
Auto Dealers and Supplies	177	203	311	315	384	344	321	314	328	376
Other retail stores	31,505	32,255	32,142	32,021	31,427	29,274	30,756	33,945	32,438	23,690
All other outlets	26,980	31,069	33,243	36,330	58,940	49,648	47,847	50,459	49,927	41,703
total	\$ 86,803	\$ 90,082	\$ 92,558	\$ 97,113	\$ 122,069	\$ 110,196	\$ 108,792	\$ 113,695	\$ 111,512	\$ 85,691

Source: State of California Board of Equalization and the HdI Companies

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

\*Information for 2020 is not available.

CITY OF CALISTOGA  
 Schedule 14  
 Principal Employers -  
 Last Ten Fiscal Years

Employer	# of Employees									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1 Solage Spa & Resort	287	320	320	330	308	308	291	289	290	211
2 Calistoga Joint Unified School District	107	105	110	105	106	105	98	113	106	109
3 Indian Springs	96	98	101	120	120	126	139	136	138	42
4 Calistoga Spa Hot Springs	78	100	75	75	75	75	75	75	75	72
5 City of Calistoga	56	54	54	57	49	52	61	63	62	62
6 Cal Mart	61	65	65	77	75	83	82	82	82	61
7 Calistoga Inn Restaurant	50	50	50	58	49	48	52	50	81	11
8 Brannans	42	46	56	43	46	46	53	-	-	-
9 Golden Haven Spa	40	41	41	42	43	46	42	72	72	72
10 Mount View Hotel And Spa	33	33	37	24	33	27	24	20	20	20
11 Gohan Restaurant Group	-	-	-	-	-	-	-	25	25	25

Source: City of Calistoga Business License Applications

CITY OF CALISTOGA

Schedule 15

Number of Full-Time Equivalent City Employees  
by Function

Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Elected Officials	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
<b>Staff Positions - Full and Part Time</b>										
Support Services	5.50	5.50	6.50	6.50	6.50	6.50	6.50	6.50	7.00	8.00
Community Services & Recreation	6.50	6.50	6.50	6.50	6.50	6.50	6.50	8.00	8.00	9.00
Fire Services	7.00	7.00	7.00	8.00	9.00	9.00	9.00	9.50	11.00	14.00
Planning & Building	3.00	2.50	2.50	2.50	2.50	3.50	3.50	4.00	3.00	4.50
Police Services	15.00	14.50	14.50	15.50	17.50	17.50	17.50	18.00	16.00	19.00
Public Works	18.50	18.00	16.50	17.50	19.00	18.50	18.50	17.00	17.00	17.00
<b>Total All Full Time &amp; Part Time Equivalent Staff Positions</b>	<b>55.50</b>	<b>54.00</b>	<b>53.50</b>	<b>56.50</b>	<b>61.00</b>	<b>61.50</b>	<b>61.50</b>	<b>63.00</b>	<b>62.00</b>	<b>71.50</b>
Total All Full Time Staff Positions	43.00	44.00	43.00	46.00	49.00	52.00	52.00	55.00	52.00	61.50
Total Part Time Equivalent Positions [1]	12.50	10.00	10.50	11.50	12.00	9.50	9.50	8.00	10.00	10.00

Source: City of Calistoga Quarterly Payroll Reports

[1] 2080 Part-time hours calculated as 1 Full Time Position. Fire Part-time is calculated at 2,912 hours

CITY OF CALISTOGA

Schedule 16

Operating Indicators by Function

Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Police:</b>										
Calls for Service	5,613	7,534	10,416	9,592	4,098	3,844	4,048	3,903	4,051	4,025
Part one crimes	81	103	116	105	109	113	111	80	121	126
Physical arrests	304	214	325	233	90	238	264	201	181	217
Traffic violations	406	321	587	314	86	374	394	286	353	340
<b>Fire:</b>										
Calls for service	980	1,010	1,000	1,000	1,000	1,023	1,025	1,075	1,186	1,116
<b>Water System:</b>										
Service connections	1,378	1,419	1,429	1,429	1,546	1,546	1,594	1,594	1,594	1,594
Fire hydrants	163	172	172	175	177	177	202	184	184	184
Est. Daily average gallons produced	632,903	642,000	600,000	633,360	534,360	641,349	618,000	629,000	641,000	576,712
Est. Maximum daily available gallons	1,864,393	1,864,393	1,864,393	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400
Est. Gallons of storage capacity	1,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,600,000	2,600,000	2,600,000
<b>Wastewater:</b>										
Service connections	1,334	1,016	1,026	1,035	1,356	1,356	1,370	1,370	1,370	1,370
Est. Treatment plant-average dry weather flow in gallons	500,000	500,000	500,000	500,000	396,000	502,000	440,000	467,000	368,000	284,000
Est. Maximum daily permit dry weather flow in gallons	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000

Source: City of Calistoga

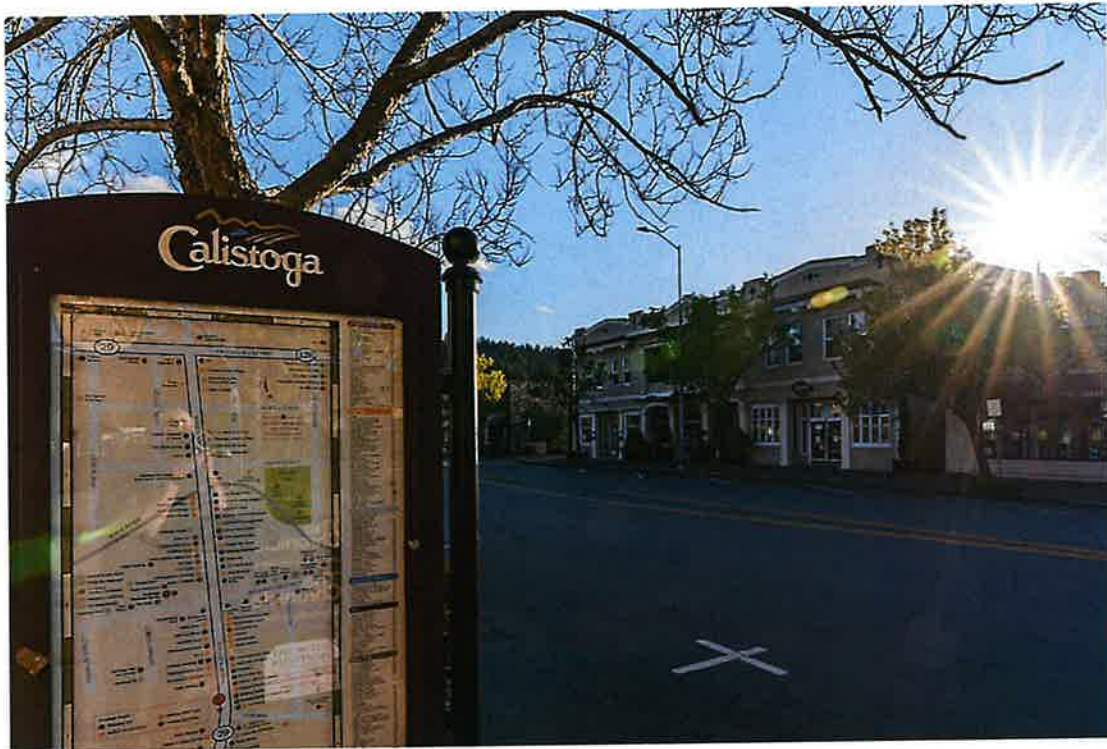
CITY OF CALISTOGA  
Schedule 17  
Capital Asset Statistics  
by Function  
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Police:</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Vehicles	7	6	6	5	5	5	4	5	5	5
<b>Fire:</b>										
Fire stations	1	1	1	1	1	1	1	1	1	1
Number of in service apparatus	8	7	7	7	7	7	7	7	7	7
<b>Public works:</b>										
Streets (miles)	15	15	15	15	15	15	15	15	15	15
Streetlights and vintage street lights	325	359	359	359	379	379	379	379	379	379
Traffic signals	2	2	2	-	-	-	-	-	-	-
<b>Parks and Recreation:</b>										
Parks (Logvy, Pioneer, Heather, Fireman's & Cyrus Creek)	6	6	6	8	8	8	8	8	8	8
Community Pool	1	1	1	2	2	2	2	2	2	2
Community and Teen Centers	2	2	2	2	2	2	2	2	2	2
Park acreage developed	15	15	15	15	14	14	14	14	14	14
Park acreage undeveloped	2	2	2	2	-	-	-	-	-	-
Tennis Courts	3	3	3	-	-	-	-	-	-	-
Community Garden	1	1	1	1	1	1	1	1	1	1
Museum	1	1	1	1	1	1	1	1	1	1
<b>Water System:</b>										
Water mains (miles)	36	36	36	36	36	36	41	40	40	40
Service connections	1,378	1,419	1,429	1,528	1,546	1,546	1,594	1,594	1,594	1,624
Fire hydrants	163	172	172	175	177	177	202	184	184	184
Est. Daily average gallons produced	632,903	642,000	600,000	633,360	534,360	641,349	618,000	629,000	641,000	641,000
Est. Maximum daily available gallons	1,864,393	1,864,393	1,864,393	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400	1,864,400
Est. Gallons of storage capacity	1,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,600,000	2,600,000	2,600,000
<b>Wastewater:</b>										
Sanitary sewers (miles)	16	16	16	16	17	17	19	13	18	18
Service connections	1,334	1,019	1,029	1,035	1,356	1,356	1,370	1,370	1,370	1,370
Est. Treatment plant-average dry weather flow in gallons	500,000	500,000	500,000	500,000	396,000	502,000	440,000	467,000	368,000	284,000
Est. Maximum daily permit dry weather flow in gallons	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000	840,000

Source: City of Calistoga

CITY OF CALISTOGA  
ANNUAL COMPREHENSIVE FINANCIAL  
REPORT  
FOR FISCAL YEAR ENDED JUNE 30, 2021

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PREPARED BY THE ADMINISTRATIVE SERVICES DEPARTMENT